

Jocil/Adm/30D(iv)/2019/

DATE : 03-08-2019

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 03-08-2019.


The Board of Directors at its meeting held today approved the following.

The Board has taken on record and approved the Unaudited Financial Results for the Quarter ended 30-06-2019. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter ended 30-06-2019 approved by the Board along with Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 4.00 p.m. and concluded at 6.00 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,


Managing Director.

Krr/kdp.

Unaudited Financial Results for the Quarter ended 30-06-2019

(₹ in lakhs)

Sl.No	Particulars	Quarter Ended			Year ended 31.03.2019
		30.6.2019	31.03.2019	30.06.2018	
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	a) Revenue from Operations	9506.39	8950.88	9034.06	40243.68
	b) Other Income	112.29	60.16	76.61	168.71
	Total Revenue	9618.68	9011.04	9110.67	40412.39
2	Expenses				
	a) Cost of materials consumed	6115.40	5957.75	7106.89	30142.54
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	324.85	470.45	(433.23)	(862.76)
	d) Employee benefits expense	703.07	639.03	653.35	2472.33
	e) Finance Costs	23.87	36.74	23.18	140.87
	f) Depreciation and amortisation expense	130.48	143.32	141.68	572.41
	g) Other expenses	2049.54	1816.49	1557.30	7820.92
	Total expenses	9347.21	9063.78	9049.17	40286.31
3	Profit /(Loss) before exceptional items and tax (1-2)	271.47	(52.74)	61.50	126.08
4	Exceptional items	-	-	-	-
5	Profit /(Loss) before Tax (3-4)	271.47	(52.74)	61.50	126.08
6	Tax expense				
	Current Tax	88.21	(1.77)	12.66	47.00
	Excess provision of income-tax in earlier years	-	(133.98)	-	(133.98)
	Deferred tax charge / (Credit)	(26.82)	(61.88)	(5.32)	(104.39)
7	Profit /(Loss) for the period after tax (PAT) from continuing operations (5-6)	210.08	144.89	54.16	317.45
8	Other Comprehensive Income				
	A. Items that will not be re-classified to profit and loss account (net of tax)				
	a. Changes in fair value of investments	(9.44)	(29.55)	(96.43)	(32.48)
	b. Re-measurement of defined employee benefit plans	22.58	105.48	(5.06)	90.30
9	Total Comprehensive Income/(Expense) for the year (7+8)	223.22	220.82	(47.33)	375.27
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)				16481.42
12	Earnings per share - Basic and Diluted [Before and after extraordinary items (of ₹ 10/- each) (not annualised)]	2.37	1.63	0.61	3.57

Segment wise revenue, results and capital employed for the Quarter ended 30-06-2019

(₹ in lakhs)

Particulars	Quarter Ended			Year ended 31.03.2019
	30.06.2019	31.03.2019	30.06.2018	
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Chemicals	7600.33	7783.24	7824.46	34840.42
Soap	3694.35	2765.29	1986.49	11163.39
Power Generation	911.37	784.31	863.91	3421.41
Total	12206.05	11332.84	10674.86	49425.22
Inter Segment Revenue	(2699.66)	(2381.96)	(1640.80)	(9181.54)
Gross Sales / Income from Operations	9506.39	8950.88	9034.06	40243.68
Segment Results				
Chemicals	230.36	191.36	413.02	1079.80
Soap	83.39	(167.20)	(95.78)	(177.41)
Power Generation	151.20	(25.17)	50.89	217.96
Total	464.95	(1.01)	368.13	1120.35
Interest income	14.55	56.95	34.98	125.54
Other unallocable expenditure net off unallocable income	184.16	71.94	318.43	978.94
Interest expense	23.87	36.74	23.18	140.87
Total Profit before Tax	271.47	(52.74)	61.50	126.08
Segment Assets				
Chemicals	15502.36	14183.63	14727.00	14183.63
Soap	3880.39	3697.77	3251.48	3697.77
Power Generation	3651.66	3694.07	3472.14	3694.07
Others	531.62	(355.09)	2067.10	(355.09)
Total	23566.03	21220.38	23517.72	21220.38
Segment Liabilities				
Chemicals	7286.58	2451.32	1884.44	2451.32
Soap	4312.70	1993.86	1909.94	1993.86
Power Generation	595.15	2824.79	833.94	2824.79
Others	(6221.18)	(3419.17)	1728.27	(3419.17)
Total	5973.23	3850.80	6356.59	3850.80
Capital Employed (Segment Assets – Segment Liabilities)				
Chemicals	8215.78	11732.31	12842.56	11732.31
Soap	(432.30)	1703.91	1341.54	1703.91
Power Generation	3056.51	869.28	2638.20	869.28
Others	6752.80	3064.08	338.83	3064.08
Total	17592.79	17369.58	17161.13	17369.58

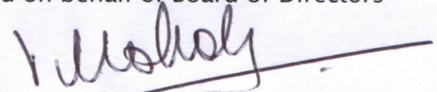
Notes :

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd August 2019. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter ended June 30, 2019 and have issued an unmodified report on these results.
- The figures for the quarter ended March 31, 2019 of the financial results are balancing figures between the audited figures of the full financial year ended March 31, 2019 and the published year to date figures up to 3rd quarter ended December 31, 2018.

3. Effective from 1.4.2018, the Company has adopted Ind AS 115 – 'Revenue from Contracts with Customers'. Based on assessment done by the Management, there is no material impact on the revenue recognised during the period.
4. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

Hyderabad
03-08-2019

For and on behalf of Board of Directors



J. MURALI MOHAN
Managing Director

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
The Board of Directors
JOCIL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **JOCIL LIMITED** ('the company') for the quarter ended 30th June, 2019 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Camp: Hyderabad
Date: 03-Aug-2019



For Chevuturi Associates
Chartered Accountants
Firm Regn. No. 000632S

B. Raghunadha Rao

Raghunadha Rao Balineni
Partner
Membership Number:028105

UDIN: 19028105 AAAAQ 1647
Dt: 03-08-2019