



March 9, 2012

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

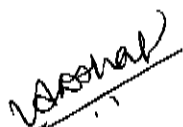
Symbol: RUCHINFRA

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,
for JM Financial Products Limited


ANB Ankur Shah
Company Secretary

Encl: a/a



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ruchi Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Products Limited PAC: JM Financial Services Private Limited JM Financial Commtrade Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	2,55,57,411 ^a	12.45%	11.74%
(2) JM Financial Services Pvt Ltd	10,00,088 ^b	0.49%	0.46%
(3) JM Financial Commtrade Ltd	3,596 ^c	0.00%	0.00%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	2,65,61,095	12.94%	12.20%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^d			
(1) JM Financial Products Limited	(36,66,912)	(1.78%)	(1.68%)
(2) JM Financial Services Pvt Ltd	(5,48,289)	(0.27%)	(0.25%)
(3) JM Financial Commtrade Ltd	(3,000)	(0.00%)	(0.00%)
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	(42,18,201)	(2.05%)	(1.93%)



After the acquisition/sale, holding of :			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	2,18,90,499 ^e	10.67%	10.06%
(2) JM Financial Services Pvt Ltd	4,51,799 ^f	0.22%	0.21%
(3) JM Financial Commtrade Ltd	596 ^g	0.00%	0.00%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	2,23,42,894	10.89%	10.27%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Release of encumbrance on shares resulting in aggregation of more than 2% as on March 6, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	20,52,39,942 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	20,52,39,942 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	21,76,54,228 Equity Shares		
(*) (#)			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. www.nseindia.com).

a These shares were held as collateral to secure the loan sanctioned/given to the borrower(s) as on October 22, 2011.

b These shares are held as margin from the client(s) as on October 22, 2011.

c These shares are held in its own account as on October 22, 2011.

d The disclosure for release of encumbrance (net) on 42,15,201 shares and disposal (net) of 3,000 shares aggregating to 42,18,201 shares representing 2.05% is made since the release of encumbrance (gross) on 47,84,173 shares (2.33%) and disposal (gross) of 3,000 shares (0.00%) between October 24, 2011 and March 6, 2012 aggregates to 47,87,173 shares representing 2.33%. During the said period there was a creation of encumbrance (gross) on 5,68,972 shares representing 0.28%.

e These shares were held as collateral to secure the loan sanctioned/given to the borrower(s) as on March 6, 2012.

f These shares are held as margin from the client(s) as on March 6, 2012.

g These shares are held in its own account as on March 6, 2012.

for JM Financial Products Limited

Ankur Shah
Ankur Shah
 Company Secretary
 Place: Mumbai
 Date: March 9, 2012