

April 5, 2013

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8348
6641 8124, 8126
cmllist@nse.co.in
Security Code No. : JINDALSTEL

Sub : Allotment of Non Convertible Debentures

Dear Sir,

We wish to inform you that Company has, today, allotted 3,000 - 9.63% Unsecured Rated Redeemable Non-Convertible Debentures (NCD's) aggregating to Rs. 300 cores (Rupees three hundred cores only) to HDFC Bank Limited.

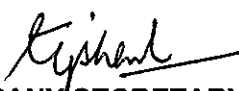
Brief particulars of this allotment are

- | | | | |
|----|------------------|---|--------------------------------------|
| a) | Amount Raised | : | Rs. 300 cores |
| b) | Face Value | : | 10,00,000 |
| c) | Tenor | : | 1095 days from the date of allotment |
| d) | Rate of Interest | : | 9.63% per annum payable annually |
| e) | Security | : | Unsecured |
| f) | Credit Rating | : | Care "AA (+)" |

Please inform your members and host it on your website.

Thanking you,
Yours faithfully,

For JINDAL STEEL & POWER LIMITED


COMPANY SECRETARY


TEJASH

