JINDAL STEEL & POWER

June 21, 2013

BSE Limited P J Towers, Dalal Street, Fort, Mumbai 400 001 **Scrip Code – 532286**	National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 **Symbol - JINDALSTEL**

Sub: - Details of Result of Postal Ballot (including e-voting) as per Clause 35A of Listing Agreement

Dear Sir(s),

This is to inform you that the Board of Directors of the Company in its meeting held on 25th April, 2013 decided to conduct Postal Ballot pursuant to the provisions of Section 192A of the Companies Act, 1956 read with Companies (passing of resolution by postal ballot) Rules, 2011, for seeking approval of the shareholders of the Company for issuing of Shares to the Employees of the Company and its Subsidiary Companies under Employee Stock Purchase Scheme (JSPL ESPS 2013) as specified in the Notice of Postal Ballot dated 25th April, 2013 read with the Explanatory Statement attached thereto. The last date for e-voting and receipt of duly completed, Postal Ballot Forms from the shareholders, was Monday, 17th June, 2013.

The Company had appointed Mr. Vishal Arora of M/s Vishal Arora & Associates, Practicing Company Secretary, 45E, Amar Plaza, 1st Floor, Hasanpur Main Road, Patparganj, Delhi - 110092 as Scrutinizer for conducting Postal Ballot process in accordance with the law and in a fair and transparent manner. He has submitted his report dated 21st June, 2013.

Based on the said report and in terms of the authority given by the Chairman, Shri T. K. Sadhu, Company Secretary of the Company has declared the results of Postal Ballot on 21st June, 2013 at 3.00 p.m.

Summary of the Postal Ballot Forms (PBFs) including vote cast through E-voting is given below:-

S. No.	Particulars	Resolution No. 1 (Special)			Resolution No.2 (Special)		
		No. of Ballots / Voters	No. of shares	% to total paid-up capital	No. of Ballots/ Voters	No. of shares	% to total paid-up capital
a	Total no. of votes cast (Physical and e-voting)	1268	66,11,96,983	70.729	1218	66,11,87,988	70.728
b	Votes with Assent for the Resolution	984	61,20,73,186	65.474	905	61,20,14,263	65.468
c	**% of Votes with Assent to the total votes cast**	-	**92.570**	-	-	**92.563**	-
d	Votes with Dissent for the Resolution	284	4,91,23,797	5.255	313	4,91,73,725	5.260
e	**% of Votes with Dissent to the total votes cast**	-	**7.430**	-	-	**7.437**	-

JINDAL STEEL & POWER LTD. DELHI

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Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana

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Both the Special Resolutions as set out in the notice dated 25th April, 2013 have therefore been approved and considered as passed by the shareholders with the requisite majority on 21st June, 2013.

Pursuant to the provision of Clause 35A of the Listing Agreement, please find enclosed **Annexure – I** regarding details of the postal ballot results declared today at the registered office of the Company at O. P. Jindal Marg, Hisar – 125005, Haryana.

Thanking You,

Yours faithfully,
FOR JINDAL STEEL & POWER LIMITED

COMPANY SECRETARY

Encl. As above

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Annexure – I

Details of voting results of the Postal ballot including votes cast through E-voting pursuant to Clause 35A of Listing agreement

Date of the AGM	N.A. (The resolutions were passed through postal ballot (including e-voting)
Total number of shareholders on record date (cut off date i.e. 3rd May, 2013)	1,37,419
No. of Shareholders present in the meeting either in person or through proxy: • Promoters and Promoter Group - In person - In proxy • Public - In person - In proxy	N.A.
No. of Shareholders attended the meeting through Video Conferencing	N.A.

Item no. 1 in the Notice of Postal Ballot dated 25th April, 2013 ("Notice")

Detail of the Agenda	Approval of Employee Stock Purchase Scheme 2013 (JSPL ESPS 2013) and issuing of 5,00,000 Equity Shares of Re. 1/- each fully paid up, from time to time, to the Employees of the Company under JSPL ESPS 2013 prepared in terms of SEBI (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999
Resolution required:	Special Resolution
Mode of voting:	Postal Ballot including e-voting

Result of resolution no. 1 of the Notice:

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	55,22,48,848	55,21,52,848	99.98	55,21,52,848	0	100	0
Public – Institutional holders	26,25,97,788	10,58,02,821	40.29	5,67,48,469	4,90,54,352	53.64	46.36
Public – Others	11,99,87,182	32,41,314	2.70	31,71,869	69,445	97.86	2.14
Total	**93,48,33,818**	**66,11,96,983**	**70.73**	**61,20,73,186**	**4,91,23,797**	**92.57**	**7.43**

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Item no. 2 in the Notice

Detail of the Agenda	Issuing of 5,00,000 Equity Shares of Re. 1/- each fully paid up, from time to time, to the Employees of the Subsidiary Companies of the Company under Employee Stock Purchase Scheme 2013 (JSPL ESPS 2013) prepared in terms of SEBI (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999
Resolution required:	Special Resolution
Mode of voting:	Postal Ballot including e-voting

Result of resolution no. 2 of the Notice:

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	55,22,48,848	55,21,52,848	99.98	55,21,52,848	0	100	0
Public – Institutional holders	26,25,97,788	10,58,02,821	40.29	5,67,06,785	4,90,96,036	53.60	46.40
Public – Others	11,99,87,182	32,32,319	2.69	31,54,630	77,689	97.60	2.40
Total	**93,48,33,818**	**66,11,87,988**	**70.73**	**61,20,14,263**	**4,91,73,725**	**92.56**	**7.44**

All the above resolutions mentioned in the notice have been passed by way of Special Resolutions.

Kindly acknowledge the receipt.

Yours faithfully,
FOR JINDAL STEEL & POWER LIMITED

COMPANY SECRETARY

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