Vavasa Investments Limited

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: CL/DR/MMA
(Please quote our reference in your reply)

To

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com **Scrip Code: 500378**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 cmlist@nse.co.in **Symbol: JINDALSAW**

Dear Sir(s)

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find below the necessary information of my shareholding in format prescribed under the said Regulations relating to shares held in Jindal Saw Limited as on 31 March 2015.

Please take on record and acknowledge the receipt.

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Saw Limited		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1) National Stock Exchange of India Limited 2) BSE Limited		
3.	Particulars of the shareholder a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Nil Vavasa Investments Limited		
4.	Particulars of the holding of persons mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
5.	As on 31 March 2015, holding of : a. Shares	1,878,500	0.65	0.59
	b. Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
	c. Warrants	N.A.	N.A.	N.A.
	d. Convertible Securities	N.A.	N.A.	N.A.
	e. Any other instrument that would entitle the company to receive shares in TC	N.A.	N.A.	N.A.
	TOTAL	1,878,500	0.65	0.59

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share / voting capital means that total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(**) Part –B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Place: Mauritius

Signature of Director:
Divya Basanta Lala

Date: 2 April 2015

Name of the Promoter: **Vavasa Investments Limited**

C.C.: The Company Secretary,
Jindal Saw Limited,
Jindal Centre,
12, Bhakaiji Cama Place,
New Delhi 100 066, India