JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office : Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi - 110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739

February 13, 2014

SCRIP CODE: 536773	NSE: JPOLYINVST
The B S E Limited **Listing Department** **Phiroze Jeejeebhoy Towers** **Dalal Street, Fort,** **Mumbai - 400 001.**	**National Stock Exchange of India Ltd.** **The Listing Department** **Exchange Plaza, 5th Floor,** **Bandra Kurla Complex, Bandra (E),** **Mumbai - 400 051**

Dear Sirs,

Reg: Outcome of Board Meeting

The decisions and outcome of the meeting of Board of Directors of the Company held today i.e. February 13, 2014 are as follows:

1. The un-audited financial results for the quarter ended December 31, 2013 have been reviewed by the Audit Committee and on their recommendation the Board of Directors has approved the results.

2. The Board of Directors has taken on record the Limited Review Report issued by the Statutory Auditors of the Company i.e. M/s UBS & Company, Chartered Accountants. The Limited Review Report is in respect of quarter ended on December 31, 2013.

A copy of results and limited review report is attached for your information and records.

Please acknowledge the receipt.

Thanking you.
Yours faithfully,
For *JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.*

(Pramod Chauhan)
Company Secretary

Encl: as above

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs in Lacs)

S.No.	Particulars	Quarter Ended 31st Dec, 2013 (Unaudited)	Quarter ended on 30th Sep 2013 (Unaudited)	9 months ended 31st Dec, 2013 (Unaudited)
1.	**Income from Operations**			
	(a) Net Sales/Income from Operations (Net of Excise Duty)			
	(b) Other Operating Income	165.98	191.03	575.65
	Total Income from Operations (Net)	**165.98**	**191.03**	**575.65**
2.	**Expenses**			
a.	Consumption of Raw Materials			
b.	Purchase of stock in trade			
c.	Changes in inventories of finished goods,Work in progress and Stock- in- trade			
d.	Employees Cost	3.72	3.25	7.75
e.	Power & Fuel			
f.	Depreciation			
g.	Other Expenditure	4.47	4.67	9.62
	Total Expenses	**8.19**	**7.92**	**17.37**
3.	**Profit from Operations before other income, Finance cost and Exceptional items (1-2)**	**157.79**	**183.11**	**558.28**
4.	Other Income			
5.	**Profit from ordinary activities before finance costs and Exceptional items (3+4)**	**157.79**	**183.11**	**558.28**
6.	Finance Costs			
7.	**Profit from ordinary activities after finance costs but before Exceptional items (5-6)**	**157.79**	**183.11**	**558.28**
8.	Exceptional items			
9.	**Profit/Loss from ordinary activites before tax (7+8)**	**157.79**	**183.11**	**558.28**
10.	**Tax Expense**			
	- Provision - Income Tax		0.35	1.90
	- MAT Credit Entitlement			
	- Deferred Tax			
	- Income Tax Related to earlier period		37.10	37.10
	Total Tax Expense		**0.35**	**1.90**
11.	**Net Profit from ordinary activities after tax (9-10)**	**157.79**	**145.66**	**519.28**
12.	Extraordinary items (Net of Tax Expense)			
13.	Loss from discontinuing operations(Net of Taxes)			
14.	**Net Profit for the period (11-12)**	**157.79**	**145.66**	**519.28**
15.	Add : Share of Profit /(Loss) in Associates	**NA**	**NA**	**NA**
16.	Less : Share of Profit/(Loss) of Minority	**NA**	**NA**	**NA**
17.	**Net Profit after Share in Minority/ Associates**	**157.79**	**145.66**	**519.28**
18.	**Paid up Equity Share Capital (Face Value Rs. 10/- each)**	1051.19	1051.19	1051.19
19.	**Reserves excluding revaluation reserves**			
20	**Basic/Diluted EPS (Not annualised/Rs.)**			
	Before Extraordinary Items	1.50	1.38	4.94
	After Extraordinary Items	1.50	1.38	4.94
A	PARTICULARS OF SHARE HOLDING			
1	**Public Shareholding**			
	No of Equity Shares	2667242	2667242	2667242
	% of Share holding	25.37%	25.37%	25.37%
2	**Promoters and Promoter Group Shareholding**			
	a) Pledged / Encumbered			
	- Number of Equity shares	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA
	b) Non - encumbered			
	- Number of Equity shares	7844687	7844687	7844687
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%
B	**INVESTOR COMPLAINTS**			
	Pending at the beginning of the quarter		Nil	
	Received during the quarter		Nil	
	Disposed of during the quarter		Nil	
	Remaining unresolved at the end of the quarter		Nil	

Notes :

1. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13th February, 2014 . Limited Review of these results ,as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.
2. The Investment division of Jindal Poly Films Ltd was demerged into the Company through a scheme of demerger approved vide Order of Honb'le High Court judicature at Allahabad.dtd 16.05.2013 and consequently during the financial year , the demerger has been effected in the books of accounts and accordingly corresponding figures of the previous periods in respect of Demerged division are not available.

Date- 13-Feb-14
Place New Delhi

For JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

SD/-
(Director)

Gulaothi U.P.

CERTIFIED TRUE COPY
For JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.
COMPANY SECRETARY

UBS & Company
Chartered Accountants

F-10, Manish Twin Plaza,
Plot No. 3, Sector-IV, Dwarka,
New Delhi-110 078
Tel : (011) 45621780
E-mail : bhimca@hotmail.com

LIMITED REVIEW REPORT

To

The Board of Directors
Jindal Poly Investment and Finance Company Limited
19th KM Hapur- Bulandshahr Road
PO: Gulaothi, Distt: Bulandshahr
Bulandshahr – 245408
Uttar Pradesh, India

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Jindal Poly Investment and Finance Company Limited, for the quarter ended 31.12.2013, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

UBS & CO. NEW DELHI Chartered Accountants

For UBS & Company
Chartered Accountants
FRN012351N

(Bhimraj Agarwal)
Partner
Membership No 090909

Place: New Delhi
Date : 13/02/2014