

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2575627, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

5TH AUGUST , 2015

REF No: JDIL/G/SEC/SE/2015-16/

BSE LIMITED
CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P J TOWERS, DALAL STREET, FORT,
MUMBAI - 400 001
Fax No. 022-22723719/2037/39

Stock Code : **511034**
Scrip ID : JINDRILL

Dear Sir,

The Board of Directors of the Company in its meeting held on 5th August, 2015 has considered and approved ,inter -alia the following:

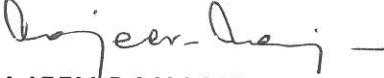
1. Un-audited Financial Results for the quarter ended 30th June 2015.

We are also enclosing herewith a Copy of Limited Review Report issued by the statutory auditors of the Company in terms of Clause 41 of the Listing Agreement of the Stock Exchange, pertaining to Un-audited Quarterly Financial Results for the quarter ended 30th June, 2015

Submitted for your information and record

Thanking you,

Yours faithfully,
For JINDAL DRILLING & INDUSTRIES LIMITED


RAJEEV RANJAN
COMPANY SECRETARY

Encl: As above.

CC: National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax No. 022-26598237/38/347/48

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



JINDAL DRILLING & INDUSTRIES LIMITED

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G.Road taluka Roha, Distt: Raigad-402126,
Maharashtra (India) Tel: 02194-238511-12, Fax : 02194-238511, Web: www.jindal.com, E-mail:
secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Unaudited financial results for the quarter ended 30-06-2015

PART-I		(Rs in lacs)			
S.No.	Particulars	Quarter ended		Year ended	
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations	8,330	11,653	10,713	44,486
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	8,330	11,653	10,713	44,486
2	Expenses				
	(a) Operational Expenses	5,997	8,433	8,167	33,837
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work in Progress and Stock in trade				
	(d) Employee benefits expenses	930	1,396	952	4,710
	(e) Depreciation and amortisation expenses	367	358	277	1,401
	(f) Other expenses	327	360	483	1,515
	Total expenses	7,621	10,547	9,879	41,463
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	709	1,106	834	3,023
4	Other income	456	872	782	3,017
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,165	1,978	1,616	6,040
6	Finance costs	29	23	29	105
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,136	1,955	1,587	5,935
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,136	1,955	1,587	5,935
10	Tax expense				
	Current tax	390	556	407	1801
	earlier year		83		83
	Deferred Tax	6	128	(43)	(22)
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	740	1,188	1,223	4,073
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss)after tax for the period (11 - 12)	740	1,188	1,223	4,073
14	Paid-up equity share capital (Face Value of Rs 5/-each)	1449	1449	1449	1449
15	Reserve excluding Revaluation Reserves	-	-	-	79,489
16	Earnings per share (before & afterextraordinary items)(of Rs.5 /- each) (not annualised):				
	Basic & Diluted	2.55	4.09	4.22	14.05



		Quarter ended			Year ended
S.No.	Particulars	30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	105,16,338	105,16,338	105,16,338	105,16,338
	- Percentage of shareholding	36.29%	36.29%	36.29%	36.29%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	184,64,766	184,64,766	184,64,766	184,64,766
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.71%	63.71%	63.71%	63.71%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-06-2015				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		
NOTES:					
1 The above results were reviewed by The Audit Committee and approved by the Board Of Directors at its meeting held on 5th August '2015 . The Statutory Auditors have carried out a limited review of the above Financials Results.					
2 The company has outstanding derivative forward contract as at quarter end, the company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments :Recognition and Measurement " (AS-30).Accordingly the exchange loss of Rs. 468 lacs as on 30-6-2015 has been provided \accounted for through Hedge Reserve Account.					
3 Foreign exchange gain of Rs.145 lacs for the quarter ended30-06-2015 are grouped under Other Income .					
4 There is decline in turnover as well as Profit before tax as one jack up rig was dehiired on 15th april' 2015.					
5 The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17)".					
6 Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.					
Place: Gurgaon Dated: 5th August 2015		DRILLING & INDUSTRIES LTD. GURGAON for Jindal Drilling & Industries Limited  Raghav Jindal Managing Director			



LIMITED REVIEW REPORT

To,
The Board of Directors,
Jindal Drilling & Industries Limited
Plot No. 30, Institutional Sector – 44
Gurgaon-122002, Haryana

We have reviewed the accompanying statement of unaudited financial results of M/s JINDAL DRILLING & INDUSTRIES LIMITED, for the 1st quarter ended June 30, 2015, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Sanyal & Co.
Chartered Accountants
FRN301143E


(Parmod Kumar Gupta)
Partner
Membership Number 15912



Place: Gurgaon

Date: 5th August, 2015