Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Steel & Power Limited
2.	Name of the acquirer(s)	Glebe Trading Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirers are not the promoters of the TC. The acquirers are part of the promoter group of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Gagan Infraenergy Limited
	b. Proposed date of acquisition	On or after March 28, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,76,94,108
	d. Total shares to be acquired as % of share capital of TC	1.93%
	e. Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift
	f. Rationale, if any, for the proposed transfer	"Inter-se transfer amongst 'Qualifying Persons' for re-organization / realignment of shareholding within the promoters and promoter group."
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-regulation (iii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 254.26 (The National Stock Exchange of India Limited)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover

	Takeover Regulations 1997)	Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total shar e capit al of TC
	– Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer(s)				
	1. GLEBE TRADING PRIVATE LIMITED	0	0	1,76,94,108	1.93
	PACs (other than sellers)				
	1. ABHYUDAY JINDAL	1,77,600	0.02	1,77,600	0.02
	2. ARTI JINDAL	1,15,080	0.01	1,15,080	0.01
	3. DEEPIKA JINDAL	10,10,100	0.11	10,10,100	0.11
	4. NAVEEN JINDAL	42,95,940	0.47	42,95,940	0.47
	5. NAVEEN JINDAL (HUF)	22,48,230	0.25	22,48,230	0.25
	6. PRITHVI RAJ JINDAL	2,85,150	0.03	2,85,150	0.03
	7. PRITHVI RAJ JINDAL (HUF)	18,04,230	0.20	18,04,230	0.20
	8. RATAN JINDAL (HUF)	7,91,370	0.09	7,91,370	0.09
	9. SAVITRI DEVI JINDAL	11,16,540	0.12	11,16,540	0.12
	10. SEEMA JAJODIA	7,200	0.00	7,200	0.00
	11. SMINU JINDAL	64,500	0.01	64,500	0.01
	12. SUSHIL BHUWALKA	43,488	0.00	43,488	0.00
	13. TRIPTI JINDAL	97,440	0.01	97,440	0.01
	14. URMILA BHUWALKA	10,960	0.00	10,960	0.00
	15. URVI JINDAL	92,880	0.01	92,880	0.01
	16. SHRI SAJJAN JINDAL	3,81,990	0.04	3,81,990	0.04
	17. S. K. JINDAL & SONS HUF	16,64,610	0.18	16,64,610	0.18
	18. MS. SANGITA JINDAL	3,75,300	0.04	3,75,300	0.04
	19. MS. TANVI JINDAL	96,000	0.01	96,000	0.01
	20. MS. TARINI JINDAL	96,000	0.01	96,000	0.01

	21. SHRI PARTH JINDAL	2,20,620	0.02	2,20,620	0.02
	22. RATAN JINDAL	2,03,070	0.02	2,03,070	0.02
	23. AVNI JHUNJHNUWALA & SARIKA JHUNJHNUWALA	23,000	0.00	23,000	0.00
	24. SARIKA JHUNJHNUWALA	5,27,400	0.06	5,27,400	0.06
	25. SARIKA JHUNJHNUWALA & GIRISH JHUNJHNUWALA	45,000	0.00	45,000	0.00
	26. ABHINANDAN INVESTMENTS LIMITED	64,90,800	0.71	64,90,800	0.71
	27. COLORADO TRADING COMPANY LIMITED	1,65,91,020	1.81	1,65,91,020	1.81
	28. EVERPLUS SECURITIES & FINANCE LIMITED	80,34,150	0.88	80,34,150	0.88
	29. GAGAN TRADING COMPANY LIMITED	1,96,34,340	2.15	1,96,34,340	2.15
	30. GOSWAMIS CREDITS & INVESTMENT LIMITED	70,22,400	0.77	70,22,400	0.77
	31. HEXA SECURITIES & FINANCE COMPANY LIMITED	3,94,49,460	4.31	3,94,49,460	4.31
	32. JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	3,88,79,310	4.25	3,88,79,310	4.25
	33. JINDAL SEAMLESS TUBES LIMITED	40,42,080	0.44	40,42,080	0.44
	34. JINDAL SOUTH WEST HOLDINGS LIMITED	36,85,800	0.40	36,85,800	0.40
	35. MANJULA FINANCES LIMITED	74,72,040	0.82	74,72,040	0.82
	36. MANSAROVER INVESTMENTS LIMITED	3,03,77,700	3.32	3,03,77,700	3.32
	37. MEREDITH TRADERS PRIVATE LIMITED	33,77,640	0.37	33,77,640	0.37
	38. NALWA ENGINEERING COMPANY LIMITED	59,78,280	0.65	59,78,280	0.65
	39. NALWA INVESTMENTS LIMITED	64,21,350	0.70	64,21,350	0.70
	40. OPELINA FINANCE AND INVESTMENT LIMITED	7,98,38,960	8.73	7,98,38,960	8.73
	41. RENUKA FINANCIAL SERVICES LIMITED	58,90,740	0.64	58,90,740	0.64
	42. ROHIT TOWER BUILDING LIMITED	2,49,600	0.03	2,49,600	0.03
	43. STAINLESS INVESTMENTS LIMITED	1,15,43,280	1.26	1,15,43,280	1.26
	44. SUN INVESTMENTS PRIVATE LIMITED	8,69,78,940	9.51	8,69,78,940	9.51
	45. VRINDAVAN SERVICES PRIVATE LIMITED	1,55,73,600	1.70	1,55,73,600	1.70
	46. BEAUFIELD HOLDINGS LIMITED	59,91,720	0.65	59,91,720	0.65
	47. ESTRELA INVESTMENT COMPANY LIMITED	71,76,000	0.78	71,76,000	0.78
	48. HESTON SECURITIES LIMITED	73,29,360	0.80	73,29,360	0.80
	49. JARGO INVESTMENTS LIMITED	74,30,400	0.81	74,30,400	0.81
	50. MENDEZA HOLDINGS LIMITED	74,31,060	0.81	74,31,060	0.81
	51. NACHO INVESTMENTS LIMITED	74,40,000	0.81	74,40,000	0.81
	52. PENTEL HOLDING LIMITED	72,00,000	0.79	72,00,000	0.79
	53. SARMENTO HOLDINGS LIMITED	71,56,740	0.78	71,56,740	0.78
	54. TEMPLAR INVESTMENTS LIMITED	74,37,840	0.81	74,37,840	0.81

	55. VAVASA INVESTMENTS LIMITED	74,04,480	0.81	74,04,480	0.81
	– Seller (s) 1. GAGAN INFRAENERGY LIMITED	6,74,04,060	7.37	4,97,09,952	5.43

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: March 24, 2014

Place: New Delhi

For Glebe Trading Private Limited

Name: RANJIT MALIK
Designation: DIRECTOR