Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**Jindal Steel & Power Limited**	
2.	Name of the acquirer(s)	Glebe Trading Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited (BSE) 2. The National Stock Exchange of India Limited (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirers have acquired 1,76,94,108 equity shares of the TC from persons listed in Annexure A, being inter se transfers amongst 'Qualifying Persons' for re-organization / realignment of shareholding within the promoters and promoter group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (iii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes, the disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The notice was filed with BSE and NSE on 24th March, 2014	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Gagan Infraenergy Limited	Yes
	b. Date of acquisition	28.03.2014	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,76,94,108	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1.93%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable as the acquisition was made by way of gift.	Yes

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Acquirer(s)				
	1. Glebe Trading Private Limited	0	0	1,76,94,108	1.93%
	- **Each Seller / Transferor**				
	1. Gagan Infraenergy Limited	6,74,04,060	7.37	4,97,09,952	5.43

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 01.04.2014

Place: New Delhi

For Glebe Trading Private Limited

Name: RANJIT MALIK
Designation: DIRECTOR.