



September 28, 2012

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Security Code:- 532286 / JINDALSTEL

Dear Sir,

The Management of JSPL is pleased to announce the appointment of Mr Ravi Uppal, as its MD & CEO with effect from October 1, 2012. An alumni of IIT Delhi and IIM Ahmedabad, Mr. Uppal has worked with companies like ABB, Volvo and recently Larsen & Toubro.

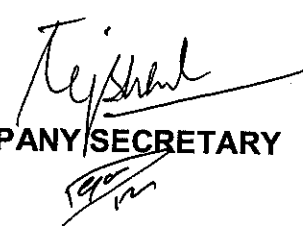
Mr Uppal's appointment is in line with Group's continued effort to further strengthen and professionalise its management for achieving an accelerated growth and business excellence both in the domestic and international markets. Mr Uppal brings with him more than 35 years of experience of working in engineering and infrastructural segments in India and abroad. He has successfully set up several new businesses and also turned around low performing units in the past. Mr Ravi Uppal will report to the Group Chairman, Mr. Naveen Jindal.

A press release to this effect is enclosed.

Please put it on the website for information of members and investors.

Thanking you

For **JINDAL STEEL & POWER LIMITED**


COMPANY SECRETARY



Jindal Steel & Power Limited

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Press Release

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"I am very pleased at the appointment of a business leader like Mr Ravi Uppal who has an impressive record of achievements in diverse business domains. I am sure that his presence would give further impetus to our growth plans " said Mr Naveen Jindal.

Jindal Steel and Power Limited (JSPL) a diversified conglomerate with interests in steel, power, mining and infrastructure with an annual turnover of over US \$ 3.5 billion has been consistently tapping opportunities in the domestic as well overseas markets and has committed investments exceeding US\$ 30 billion in the future.

A burning desire to contribute substantially to the nation's long term prosperity, has prompted the group to carefully chart out plans in the steel, power and mining sectors. An enterprising spirit coupled with well thought through backward integration and an adaptive workforce of over 15000 strong, have been the pillars on which the entire strategy for the future rests. Mr Uppal's path has been well laid out and he is destined to lead the Group to its rightful place in the global firmament.

