JINDAL STAINLESS

To,

Date: 4.7.2016

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code:- 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
takeover@nse.co.in

Security Code:-JSL

Sub: Intimation under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(d)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

We are submitting the requisite report under Regulation 10(6) in respect of allotment of 16,82,84,309 equity shares of Rs.2/- each to us by Jindal Stainless Limited on preferential basis against Rs.366,18,66,570/-, being the amount due and payable by the target company to Jindal Stainless (Hisar) Limited in terms of provision of clause 6.1 and 6.2 of Part –C of Section –II of the Composite Scheme of Arrangement sanctioned by Hon'ble High Court of Punjab and Haryana at Chandigarh.

This is for your information and records.

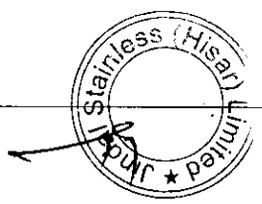
Thanking you.

Yours faithfully,
For Jindal Stainless (Hisar) Limited

(Bhartendu Harit)
Company Secretary

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Stainless Limited	
2	Name of the acquirer(s)	Jindal Stainless (Hisar) Limited	
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Allotment of 16,82,84,309 equity shares of Rs.2/- each by Jindal Stainless Limited to Jindal Stainless (Hisar) Limited on preferential basis against Rs.366,18,66,570/-, being the amount due and payable by the target company to the acquirer in terms of provisions of Clause 6.1 and 6.2 of Part- C of Section -II of the Composite Scheme of Arrangement sanctioned by Hon'ble High Court of Punjab and Haryana at Chandigarh.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(d)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Not required Not required Not required	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not required	Not required
	b. Date of acquisition	3.7.2016	Not required
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in	16,82,84,309 equity shares allotted by the target company.	Not required

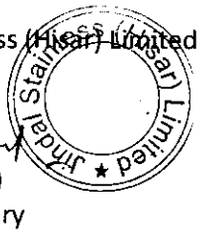


	7(a) above				
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	16,82,84,309 equity shares – 42.127% of share capital of TC		Not required	
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable as the shares are acquired pursuant to scheme of arrangement under Sub-regulation (ii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011.		Not required	
8	**Shareholding details**	**Pre-Transaction**		**Post-Transaction**	
		No. of shares held	**% w.r.t. to total share capital of TC**	**No. of shares held**	**% w.r.t. to total share capital of TC**
	Acquirer:				
	Jindal Stainless (Hisar) Limited	-	-	16,82,84,309	42.127
	Each Seller / Transferor :	Not Applicable.			

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Jindal Stainless (Hisar) Limited



(Bhartendu Harit)
Company Secretary

Dated: 4.7.2016

Place: Hisar