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August 10, 2015

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT / 532624 Series : Eq
Re: Outcome of Board of Directors' Meeting – 10/08/2015.

Submission of Un-audited Financial Results of the Company for the quarter ended on 30th June 2015 along with Limited Review Report of the Statutory Auditors thereon

Dear Sir,

This refers to our letter dated 31st July, 2015.

We would like to inform you that the Board of Directors of the Company in their meeting held today (10/08/2015) has interalia discussed and approved the followings:

1. Un-audited Financial Results of the Company for the quarter ended on 30th June 2015.
2. The 12th Annual General Meeting is scheduled to be held on Wednesday 30th September 2015 at the registered office of the company at 260/23, Sheetal Industrial Estate, Demani Road, Dadra (UT of D & NH) at 11:30 A. M.
3. Book closure from Monday 28th September 2015 to Wednesday 30th September 2015 (both days inclusive) for the purpose of Annual General Meeting which is scheduled to be held on Wednesday 30th September 2015.

Pursuant to clause 41 of the Listing Agreement, we are enclosing Un-audited Financial Results of the Company for the quarter ended on 30th June 2015 along with Limited Review Report of the Statutory Auditors thereon, by the Statutory Auditors of the Company, M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

This is for your information and records.

Yours truly,
For Jindal Photo Limited

Ashok

(Ashok Yadav)
Company Secretary
Encl: a.a.

PART I

(Rs. in lacs except share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

S.No.	PARTICULARS	Three Months Ended 30.06.2015	Three Months Ended 31.03.2015	Corresponding three months ended in the Previous Year 30.06.2014	Year ended on 31.03.2015
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1	INCOME FROM OPERATIONS				
	Gross Sales	5047	6933	9324	32582
	Less : Sales Tax (refer note no.2)	255	351	568	1877
	Less : Excise Duty	488	712	968	3379
	(a) Net Sales / Income From Operations	4304	5870	7788	27326
	(b) Other Operating Income	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (a +b)	4304	5870	7788	27326
2	EXPENSES				
	a) Cost of Materials consumed	2810	3778	5001	19486
	b) Purchase of stock-in-trade	243	306	330	1390
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	258	523	1046	958
	d) Employee benefits expenses	151	153	159	754
	e) Depreciation & amortisation expenses	54	61	61	245
	f) Other expenses	696	930	1217	4363
	TOTAL EXPENSES (a+b+c+d+e+f)	4212	5751	7814	27196
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1 - 2)	92	119	(26)	130
4	OTHER INCOME	20	34	95	152
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	112	153	69	282
6	FINANCE COSTS	41	78	40	255
7	PROFIT/(LOSS)FROM ORDINARY ACTIVITES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	71	75	29	27
8	EXCEPTIONAL ITEMS	-	-	-	-
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7- 8)	71	75	29	27
10	TAX EXPENSE				
	(a) Current Tax	70	19	-	19
	(b) Previous Years (Net)	-	-	-	11
	(c) Deferred Tax Liability/(Assets)	-	-	-	-
	(d) Wealth Tax	-	-	-	-
	(e) MAT Credit	(70)	-	-	-
	Total(a+b+c+d+e)	-	19	-	30
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	71	56	29	(3)
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)	-	-	-	-
13	NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	71	56	29	(3)
14	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)	1026	1026	1026	1026
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR	-	-	-	26161
16	EARNINGS PER SHARE (Rs. 10/- per share)				
	i) Basic and diluted EPS before Extraordinary items (Not Annualised)	0.69	0.55	0.28	(0.02)
	ii) Basic and diluted EPS after Extraordinary items (Not Annualised)	0.69	0.55	0.28	(0.02)

JINDAL PHOTO LTD. NEW DELHI

Head Off. : 11/5-B, Basement, Opp. Telephone Exchange, Pusa Road, New Delhi - 110005 Phone : 91-11-25767000, Fax: 91-11-25767015
Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demeni Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax: 0260-2668354
Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K).Ph. : 09906094988, Telefax : 01923-243028
CIN : L33209 DN 2004 PLC 000198, **E-mail** : jindalphoto@jindalgroup.com, **Website** : www.jindalphoto.com

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	**PUBLIC SHAREHOLDING**				
	- Number of shares	**2798511**	2798511	2798511	**2798511**
	- Percentage of shareholding	**27.28%**	27.28%	27.28%	**27.28%**
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	**7459815**	7459815	7459815	**7459815**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	100.00%	100.00%	**100.00%**
	- Percentage of shares (as a % of the total share capital of the Company)	**72.72%**	72.72%	72.72%	**72.72%**

	PARTICULARS	3(THREE) MONTHS ENDED 30.06.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	NIL

Notes:-

1 The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 10th August 2015, and a limited review of the same has been carried out by the statutory auditors of the Company

2 The Administration of Union Territory of Dadra & Nager Haveli vide its Notification dated 31st December, 1999 granted exemption for sales tax to the company. In view of legal opinion received from experts and as per AS-12 such benefit being in nature of capital receipt has been reduced from Gross Sales and credited to Capital Reserve.

3 Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.

4 Tax liability for the quarter ended 30th June 2015 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.

5 Deferred tax assets has not been recognised during the quarter due to uncertainity of its realisation in future years.

6 Segment Reporting as defined in AS -17 is not applicable.

7 The Board of Directors of Jindal Photo Limited at their meeting held on 12th January 2015 approved the scheme of arrangement ('the scheme') between Jindal Photo Limited ("Demerged Company") and Jindal Poly Films Limited ("Resulting Company") for the demerger of the demerged undertaking (as defined in part (III) of the Scheme – Business of Manufacture, production, sale and distribution of photohraphic products of demerged company into the Resulting Company. As per the scheme, the Demerged Undertaking of Jindal Photo Limited will stand transferred to the Resulting Company with effect from 1st April 2014, the Appointed Date. The scheme has already been approved by BSE Limited("BSE") and National Stock Exchange of India Limited ("NSE") vide letter dated 11.03.2015 & 12.03.2015 respectively. Meeting of equity shareholders and secured creditors of the Company has been convened on 13th August'2015 as per the directionof Hon'ble High Court*of judicature at Mumbai. Pending approval of the Shareholders, Creditors and Honourable High Court of judicature at Mumbai, accounting treatment as prescribed in clause No. 5 of Part IV of the Scheme has not been given effect to in the financial statement for the year ended 31st March 2015 and the core operations to be transferred to the Resulting Company i.e. Business of Manufacture, production, sale and distribution of photohraphic products were carried on in trust for the period from 1st April 2014 till 31st March 2015 by the Demerged Company.

8 Provision for diminution in the value of Investments, if any, will be made at the time of finalisation of annual accounts.

9 Figures for the previous period / year have been regrouped /rearranged /recasted wherever considered necessary.

By Order of the Board
for Jindal Photo Limited

JINDAL PHOTO LTD. NEW DELHI

Shammi Gupta
Managing Director
DIN:00006384

Place : New Delhi
Date : 10th August, 2015

Jindal Photo Limited
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B. K. SHROFF & CO.
Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.
Phones : 23271407, 23284825, 23284826
Telefax : 23270362
E-mail : bkshroffdelhi@yahoo.com
bkshroffdelhi@rediff.com

To
Board of Directors,
JINDAL PHOTO LIMITED

Re: Limited Review Report for the quarter ended 30TH June, 2015

We have reviewed the accompanying Statement of Unaudited Financial Results of **JINDAL PHOTO LIMITED** (the "Company") for the quarter ended 30TH June,2015 ("the Statement") being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II-Select Information referred to in paragraph 4 below. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as Stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, had not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of Shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II-Select information for the quarter ended 30 th June,2015 of the Statement, from details furnished by the Registrars.

Attention is drawn to the followings-

i) Provision for diminution in the value of Investments, if any, as required by AS 13, issued by the Institute of Chartered Accountants of India will be made at the time of finalization of accounts

ii) Provision for impairment of assets as required by AS-28, if any, will be made at the time of finalization of accounts.

iii) Tax liability for the quarter ended 30th June 2015 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.

iv) On the basis of opinion taken by the management, sales tax benefit on exempted sales of the unit at Dadra has been reduced from sales and included in capital reserve.

For B.K. SHROFF & CO.
Chartered Accountants
Firm Reg. No.302166E

B. K. SHROFF & CO. NEW DELHI CHARTERED ACCOUNTANTS

Sanjiv Aggarwal

PARTNER
Membership No: 85128

Place : New Delhi
Date : 10.08.2015