# JINDAL STEEL AND ALLOYS LIMITED

Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai – 400 026

December 22, 2011

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|---|---|
| **National Stock Exchange of India Ltd.**<br>"Exchange Plaza", C-1, Block G,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051 | **Bombay Stock Exchange Ltd.**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001 |

**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of pledge on shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,
For **Jindal Steel and Alloys Limited**

K. N. Patel
**Director**

Encl.: As mentioned above

CC:
The Company Secretary
**JSW Steel Limited**
Jindal Mansion,
5A, Dr. G. Deshmukh Marg,
Mumbai – 400 026

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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| Name of the Target Company: | JSW STEEL LIMITED |
| Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released | JINDAL STEEL & ALLOYS LIMITED |
| Date of Reporting | December 22, 2011 |
| Name(s) of the Stock Exchange(s) where the shares of the Target Company are listed | 1. National Stock Exchange (NSE)<br>2. Bombay Stock Exchange (BSE) |

**Details of Promoters' Holding:**

| Promoter(s) or PACs with him | Pre - event holding | | Details of events pertaining to encumbrance | | Post - event holding (encumbered shares to be excluded) | | Details of encumbrance (pledge/lien/other) |
|---|---|---|---|---|---|---|---|
| Names | Number | % of total share capital | Type - creation / invocation / release | Date(s) | Number | % of total share capital | |
| Jindal Steel & Alloys Limited | 16 56 758 | 0.74% | Pledge of 1,00,000 shares | 19.12.11 | 0.00 | 0.00% | The shares have been pledged in favour of IDBI Trusteeship Services Ltd. |

*** Pre event holding indicates total no. of shares held by the promoter in the target company.**

**Signature of the Authorised Signatory**

**Place: Mumbai**
**Date: 22.12.2011**