OPELINA FINANCE AND INVESTMENT LIMITED

Regd. Office: 28, Najafgarh Road, New Delhi-110015

26.12.2012

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
corp.relations@bseindia.com

Scrip code - 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
cmlist@nse.co.in

Symbol - JINDALSTEL

Dear Sir(s),

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, please find the necessary information in prescribed format relating to release of encumbered shares held by the Company in Jindal Steel & Power Ltd. on 26.12.2012.

Please take on record and inform the same to your members and host it on your website.

Thanking you,

Yours faithfully,
For OPELINA FINANCE AND INVESTMENT LIMITED

Ajay Sehgal

DIRECTOR

Cc:-
The Company Secretary,
Jindal Steel & Power Limited
O.P. Jindal Marg, Hisar,
Haryana – 125005

The Company Secretary,
Jindal Steel & Power Limited
28, Najafgarh Road,
New Delhi – 110015
tksadhu@jindalsteel.com
011-45021853

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	Jindal Steel & Power Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Opelina Finance and Investment Limited
Date of reporting	26th December, 2012
Names of the stock exchanges where the shares of the target company are listed	1. National Stock Exchange of India Ltd. (Symbol - JINDALSTEL) 2. BSE Limited (Scrip code - 532286)

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge / lien or other- give Details)
Name	Number	% of total Share capital	Type – creation/ invocation / release	Date	Number	% of total share capital	
Opelina Finance and Investment Ltd.	6,40,38,960	6.85	Release	26.12.2012	7,98,38,960	8.54	Release of encumbrance created on shares by cancellation of Irrevocable Power of Attorneys (by Alankit Assignments Ltd.) issued in favour of Infrastructure Development Finance Company Ltd. for operating the demat account of the Company upon occurrence of event of default.

For Opelina Finance and Investment Ltd.

Ajay Sehgal

Signature of Director
Name:- Ajay Sehgal
Place: New Delhi
Date: 26th December, 2012