



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

Date: 23rd March, 2012

SCRIP CODE: 500227	NSE: JINDALPOLY
The Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir,

Reg: Board Meeting Decisions

We wish to inform you that in the meeting of Board of Directors of the Company held today i.e. 23rd March, 2012, the following matters were approved:

1. Appointment of Director.

Mr. Hemant Sharma is appointed as Whole Time Director designated as Executive Director of the Company with effect from 1st April, 2012.

2. Resignation of Director.

Mr. Vinod Kumar Gupta, Director has resigned and the Board has accepted his resignation with effect from 31st March, 2012.

3. Re-constitution of Audit Committee.

Mr. Rashid Jilani, Chairman, Mr. Jogesh Bansal and Mr. R.K. Pandey are members of Audit Committee

4. Re-constitution of Shareholders Committee.

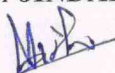
Mr. Rashid Jilani, Chairman, Mr. Jogesh Bansal and Mr. Rathi Binod Pal are members of Share holders Committee

5. Disinvestment of Jindal France SAS, France.

The Board of Directors has approved disinvestment of 60% equity shares of Jindal France SAS, France. After disinvestment Jindal France SAS and Rector SAS will cease to be subsidiaries of the Company.

Please acknowledge the receipt.
Thanking you.

Yours faithfully,
For **JINDAL POLY FILMS LIMITED**


(Ajit Mishra)
Company Secretary