

Statement of Stand alone Audited Financial Results for 6 Months ended 31st March, 2013

(Rs.in Lakhs)

Particulars	3months ended 31.3.2013	Preceeding 3months ended 31.12.2012	Corresponding 3months ended in the previous year 31.3.2012	Current year 6 months ended 31.03.2013	Previous year 18 months ended 30.09.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income from Operations					
(a) Net sales/Income from operations(Net of Excise Duty)	8685.85	8333.62	7283.38	17019.47	44917.49
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations(Net)	8685.85	8333.62	7283.38	17019.47	44917.49
2. Expenses					
(a) Cost of Materials Consumed	6340.60	7126.20	10611.63	13466.80	17562.21
(b) Purchases of Stock in trade	-	-	-	-	-
(c) Changes in inventories of Finished Goods, work in progress and Stock in trade	(2994.07)	(2064.63)	(9466.65)	(5058.70)	12320.11
(d) Employee benefit Expenses	822.52	634.71	1150.19	1457.23	3154.30
(e) Depreciation and Amortisation expenses	254.41	251.26	558.57	505.67	1556.88
(f) Other Expenditure	2821.90	1725.79	2965.42	4547.69	5996.50
Total Expenditure	7245.36	7673.33	5819.16	14918.69	40590.00
3. Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1440.49	660.29	1464.22	2100.78	4327.49
4. Other Income	33.14	18.69	166.60	51.83	620.37
5. Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	1473.63	678.98	1630.82	2152.61	4947.86
6. Finance Costs	664.25	575.10	1308.46	1239.35	4683.21
7. Profit from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	809.38	103.88	322.36	913.26	264.65
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	809.38	103.88	322.36	913.26	264.65
10. Tax Expense (Including Deferred Tax)	365.43	-	25.12	365.43	184.79
11. Net Profit from Ordinary Activities after Tax (9-10)	443.95	103.88	297.24	547.83	449.44
12. Extraordinary Items(Net of tax expenses Nil)	-	-	-	-	-
13. Net profit for the period (11-12)	443.95	103.88	297.24	547.83	449.44
14. Paid-up equity share capital (Face Value of Rs.10/- each)	453.45	453.45	453.45	453.45	453.45
15. Reserve excluding Revaluation Reserves (as per balance sheet)	-	-	-	7026.13	6430.73
16. Earnings Per Share (EPS) Basic and diluted EPS before and after Extraordinary items	9.79	2.29	6.56	12.08	9.91
PART II					
PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of shares	2503395	2503395	2503395	2503395	2503395
- Percentage of shareholding	55.21	55.21	55.21	55.21	55.21
Promoters and promoter group share holding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	2031133	2031133	2031133	2031133	2031133
- Percentage of shares (as a % of total shareholding of promoter and Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44.79	44.79	44.79	44.79	44.79

PARTICULARS	3 Months ended (31/03/2013)
INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment-wise revenue, results and capital employed under Clause 41 of the Listing Agreement for 6 months ended 31st March, 2013 (Rs.in Lakhs)

Particulars	3months ended 31.3.2013	Preceding 3months ended 31.12.2012	Corresponding 3months ended in the previous year 31.3.2012	Current year 6 months ended 31.03.2013	Previous year 18 months ended 30.09.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue					
a) Segment -A Sugar	8139.80	6914.83	6496.29	15054.63	39596.37
b) Segment -B Distillery	1292.84	1514.78	1173.98	2807.62	6395.02
c) Segment -C Co-Generation	958.86	549.66	1046.6	1508.52	1670.49
d) Segment -D Others	22.81	6.68	17.81	29.49	157.40
e) Unallocated	-	-	-	-	-
Total	10414.31	8985.95	8734.68	19400.26	47819.28
Less: Inter Segment Revenue	1728.46	652.33	1451.3	2380.79	2901.79
Net Sales/Income From Operations	8685.85	8333.62	7283.38	17019.47	44917.49
2 Segment Results (Profit+)/Loss (-) before tax and finance costs from each segment)					
a) Segment -A Sugar	1284.74	149.56	746.46	1434.30	3281.01
b) Segment -B Distillery	274.77	468.9	177.91	743.67	1572.94
c) Segment -C Co-Generation	20.61	63.77	356.64	84.38	98.65
d) Segment -D Others	-106.49	-3.25	349.81	-109.74	-4.74
e) Unallocated	-	-	-	-	-
Total	1473.63	678.98	1630.82	2152.61	4947.86
Less : i) Finance costs	664.25	575.10	1308.46	1239.35	4683.21
ii) Other Un-allocable Expenditure net off Un-allocable income	-	0	0	0	0
Total Profit Before Tax	809.38	103.88	322.36	913.26	264.65
3 Capital Employed (Segment Assets- Segment Liabilities)					
a) Segment -A Sugar	41886.62	39700.43	40382.14	41886.62	39809.39
b) Segment -B Distillery	3292.16	3213.96	3207.26	3292.16	3616.35
c) Segment -C Co-Generation	2791.66	2961.53	3095.12	2791.66	2821.56
d) Segment -D Others	1292.22	1237.16	1545.30	1292.22	1044.13
e) Unallocated	0	0	0	0	0
Total	49262.66	47113.08	48229.82	49262.66	47291.43

STAND ALONE STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)

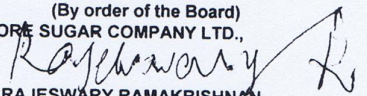
Particulars	As on 31/03/2013 (Audited)	As on 30/09/2012 (Audited)
A. Equity and Liabilities		
Shareholders' Funds		
a) Share Capital	453.45	453.45
b) Reserves and Surplus	6978.56	6430.73
	7432.01	6884.18
Non-Current Liabilities		
(a) Long-term borrowings	24390.46	25880.43
(b) Deferred tax Liabilities(Net)	755.56	765.13
(c) Other Long term liabilities	327.97	347.21
(d) Long-term provisions	551.71	525.10
	26025.70	27517.87
Current Liabilities		
(a) Short term borrowings	10084.53	10096.77
(b) Trade payables	8440.64	8064.14
(c) Other current liabilities	12025.52	6183.01
(d) Short-term Provisions	1440.71	1253.81
	31991.40	25597.73
Total - Equity and Liabilities	65449.11	59999.78
B. Assets		
Non-current assets		
(a) Fixed assets	45896.11	43886.56
(b) Non-current investments	19.66	19.66
(c) Long term loans and advances	829.50	855.34
(d) Other non-current assets	-	-
	46745.27	44761.56
Current Assets		
(a) Current Investments	12785.65	7883.53
(b) Inventories	433.41	925.62
(c) Trade receivables	570.38	515.19
(d) Cash and Cash Equivalents	4785.89	5314.36
(e) Short-term loans and advances	128.51	599.52
(f) Other current assets	-	-
	18703.84	15238.22
Total - Assets	65449.11	59999.78

Note:

- 1) The company has closed its financial year for a period of 6 months ending 31.3.2013 and hence prepared its Profit and Loss account for a period of 6 months for the period from 1.10.2012 to 31.3.2013 as against 18 months period from 1.4.2011 to 30.9.2012 for last year. Hence the figures for the current period are not comparable with those of the previous financial period.
- 2) The Board has proposed to demerge its Pothavaram Unit i.e., V R K Sugars into a separate company w.e.f 1.10.2012 being the Appointed date and has intimated the Stock Exchange. Pending approval of the scheme, the assets and liabilities of the resultant entity were included in the financial statements of the current period. The un-allocated and common liabilities have been apportioned to the respective units when the scheme got approval. The company is in the process of finalizing the applications to be moved before the High Court of Madras for securing orders to convene meeting of shareholders and meeting of creditors to consider the scheme of demerger.
- 3) The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures for the 6 months period ended 31 st March 2013 and the published figures for quarter ended 31.12.2012.
- 4) The above results were reviewed by the Audit committee and taken on record by the Board of Directors in their meeting held on 30.05.2013.
- 5) Previous year/period figures have been regrouped wherever necessary to confirm to current periods classification.

Place :Chennai
Date : 30/05/2013

(By order of the Board)
for THE JEYPORE SUGAR COMPANY LTD.,


RAJESWARY RAMAKRISHNAN
MANAGING DIRECTOR