

THE JEYPORE SUGAR COMPANY LIMITED
REGISTERED OFFICE
"RAMAKRISHNA BUILDINGS"
239, ANNA SALAI, CHENNAI - 600 006

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2014

(Rs. in Lakhs)

Particulars	3 months ended 30.6.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Previous Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
(a) Net sales/Income from operations (Net of Excise Duty)	5743.81	6365.06	4883.57	18927.48
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	5743.81	6365.06	4883.57	18927.48
2. Expenses				
(a) Cost of Materials Consumed	15.49	8939.47	155.60	13658.45
(b) Purchases of Stock in trade	-	-	-	-
(c) Changes in inventories of Finished Goods, work in progress and Stock in trade	4957.79	(6677.25)	3948.42	(1560.00)
(d) Employee benefit expenses	459.36	1620.67	288.03	2641.53
(e) Depreciation and Amortisation expenses	146.86	541.94	145.91	1068.36
(f) Other expenditure	446.99	1238.40	469.62	3534.82
Total Expenditure	6026.49	5663.23	5007.58	19343.16
3. Profit/(Loss) from Operations before Other Income, Finance Cost & exceptional Items (1-2)	(282.68)	701.83	(124.01)	(415.68)
4. Other Income	15.74	70.81	20.07	151.15
5. Profit/(Loss) from Ordinary activities before Finance Cost & Exceptional Items (3+4)	(266.94)	772.64	(103.94)	(264.53)
6. Finance Costs	829.40	900.23	597.81	2541.24
7. Profit/(Loss) from Ordinary activities after Finance Cost but before exceptional Items (5-6)	(1096.34)	(127.59)	(701.75)	(2805.77)
8. Exceptional Items	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(1096.34)	(127.59)	(701.75)	(2805.77)
10. Tax Expense/(Credit) (Including Deferred Tax)	0.00	(914.29)	0.00	(914.29)
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1096.34)	786.70	(701.75)	(1891.48)
12. Extraordinary Items	4998.30	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+12)	3901.96	786.70	(701.75)	(1891.48)
14. Paid-up equity share capital (Face Value of Rs.10/- each)	453.45	453.45	453.45	453.45
15. Reserve excluding Revaluation Reserves (as per balance sheet)	-	-	-	5084.06
16. Earnings Per Share (EPS)				
Basic and diluted EPS before Extraordinary items	(24.18)	17.35	(15.48)	(41.71)
Basic and diluted EPS after Extraordinary items	86.05	17.35	(15.48)	(41.71)
PART II				
PARTICULARS OF SHAREHOLDING				
Public shareholding				
- Number of shares	2503395	2503395	2503395	2503395
- Percentage of shareholding	55.21	55.21	55.21	55.21
Promoters and promoter group share holding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	2031133	2031133	2031133	2031133
- Percentage of shares (as a % of total shareholding of promoter and Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	44.79	44.79	44.79	44.79

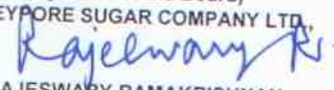
PARTICULARS	3 Months ended (30/06/2014)
Investor Complaints	
Pending at the Beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment-wise revenue, results and capital employed under Clause 41 of the Listing Agreement for the q.e 30th June, 2014

Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Previous year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue				
a) Segment -A Sugar	4904.25	5952.40	4223.43	15875.02
b) Segment -B Distillery	842.92	1221.99	860.65	4509.34
c) Segment -C Co-Generation	0.00	1164.08	0.00	1598.97
d) Segment -D Others	113.45	45.94	129.05	193.85
e) Unallocated	-	-	-	-
Total	5860.62	8384.41	5213.13	22177.18
Less: Inter Segment Revenue	116.81	2019.35	329.56	3249.70
Net Sales/Income From Operations	5743.81	6365.06	4883.57	18927.48
2 Segment Results (Profit+)/Loss (-) before tax and finance costs from each segment)				
a) Segment -A Sugar	(395.05)	287.33	(261.64)	(1494.03)
b) Segment -B Distillery	125.41	238.26	255.91	1094.29
c) Segment -C Co-Generation	(83.23)	242.44	(90.19)	26.04
d) Segment -D Others	85.93	4.61	(8.02)	109.17
e) Unallocated	-	-	-	-
Total	(266.94)	772.64	(103.94)	(264.53)
Less : i) Finance costs	829.40	900.23	597.81	2541.24
ii) Other Un-allocable Expenditure net off Un-allocable income	0.00	0.00	0.00	0.00
Total Profit/(Loss) before Tax	(1096.34)	(127.59)	(701.75)	(2805.77)
3 Capital Employed (Segment Assets- Segment Liabilities)				
a) Segment -A Sugar	41302.12	41032.48	41794.45	41032.48
b) Segment -B Distillery	2807.40	2914.18	3522.46	2914.18
c) Segment -C Co-Generation	2397.56	2618.99	2626.48	2618.99
d) Segment -D Others	514.44	942.94	880.47	942.94
e) Unallocated	0.00	0.00	0.00	0.00
Total	47021.52	47508.59	48823.86	47508.59

Note:

- 1) The company's business of Sugar being seasonal in nature and in accordance with the past practice followed by the company for interim results, the off season expenditure aggregating to Rs.298.41 lakhs for the q.e 30.6.2014 (Previous q.e 30.6.2013 Rs.383.29 lakhs) was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year/ensuing season.
- 2) With regard to point mentioned by the Auditors in their report for the y.e 31.3.2014 regarding valuation of assets at Pothavaram Unit, the management is in the process of obtaining valuation of its assets at Pothavaram.
- 3) As the main activity of the company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as indicator of the full year's working results.
- 4) The amount shown under extra-ordinary items represents, Profit on sale of properties located at Kurudampalam and Tudialur villages.
- 5) Tax expenses including deferred tax will be considered at the end of financial year.
- 6) The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures for year ended 31.3.2014 and the published figures for nine months ended 31.12.2013.
- 7) The above results were reviewed by the Audit committee and taken on record by the Board of Directors in their meeting held on 14.8.2014.
- 8) Previous year/period figures have been regrouped wherever necessary to confirm to current periods classification.

(By order of the Board)
for THE JEYPORE SUGAR COMPANY LTD.

RAJESWARY RAMAKRISHNAN
MANAGING DIRECTOR

Place :Chennai
Date : 14.8.2014