

THE JEYPORE SUGAR COMPANY LIMITED
REGISTERED OFFICE
"RAMAKRISHNA BUILDINGS"
239, ANNA SALAI, CHENNAI - 600 006

Statement of Stand alone Unaudited Financial Results for Quarter and Half year ended 30th September, 2014

(Rs.in Lakhs)

Particulars	3 months ended 30.9.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.9.2013	Year to date figures for current year 6 months ended 30.9.2014	Year to date figures for Previous year 6 months ended 30.9.2013	Previous year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net sales/Income from operations (Net of Excise Duty)	4051.97	5743.81	4376.14	9795.78	9259.71	18927.48
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations(Net)	4051.97	5743.81	4376.14	9795.78	9259.71	18927.48
2. Expenses						
(a) Cost of Materials Consumed	198.33	15.49	184.80	213.82	340.40	13658.45
(b) Purchases of Stock in trade	-	-	-	-	-	-
(c) Changes in inventories of Finished Goods, work in progress and Stock in trade	3321.74	4957.79	3539.12	8279.53	7487.54	(1560.00)
(d) Employee benefit Expenses	478.79	459.36	354.76	938.15	642.79	2641.53
(e) Depreciation and Amortisation expenses	148.95	146.86	146.42	295.81	292.33	1068.36
(f) Other Expenditure	556.86	446.99	525.20	1003.85	994.82	3534.82
Total Expenditure	4704.67	6026.49	4750.30	10731.16	9757.88	19343.16
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(652.70)	(282.68)	(374.16)	(935.38)	(498.17)	(415.68)
4. Other Income	33.18	15.74	50.42	48.92	70.49	151.15
5. Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(619.52)	(266.94)	(323.74)	(886.46)	(427.68)	(264.53)
6. Finance Costs	643.87	829.40	555.51	1473.27	1153.32	2541.24
7. Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(1263.39)	(1096.34)	(879.25)	(2359.73)	(1581.00)	(2805.77)
8. Exceptional Items	0.00	4,998.30	-	4998.30	-	(914.29)
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(1263.39)	3901.96	(879.25)	2638.57	(1581.00)	(1891.48)
10. Tax Expense (Including Deferred Tax)	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1263.39)	3901.96	(879.25)	2638.57	(1581.00)	(1891.48)
12. Extraordinary Items (Net of tax expenses Nil)	-	4998.30	-	-	-	-
13. Net profit for the period (11-12)	(1263.39)	8900.26	(879.25)	2638.57	(1581.00)	-1891.48
14. Paid-up equity share capital (Face Value of Rs.10/- each)	453.45	453.45	453.45	453.45	453.45	453.45
15. Reserve excluding Revaluation Reserves (as per balance sheet)	-	-	-	-	-	5084.06
16. Earnings Per Share (EPS)	(27.86)	(24.18)	-	(52.04)	-	(41.71)
Basic and diluted EPS before and after Extraordinary items	(27.86)	196.28	(19.39)	58.19	(34.87)	(41.71)
PART II						
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	2503395	2503395	2503395	2503395	2503395	2503395
- Percentage of shareholding	55.21	55.21	55.21	55.21	55.21	55.21
Promoters and promoter group share holding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	2031133	2031133	2031133	2031133	2031133	2031133
- Percentage of shares (as a % of total shareholding of promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44.79	44.79	44.79	44.79	44.79	44.79

PARTICULARS	3 Months ended (30/09/2014)
INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment-wise revenue, results and capital employed under Clause 41 of the Listing Agreement for Quarter and Half year ended 30th September, 2014
(Rs.in Lakhs)

Particulars	3 months ended 30.9.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.9.2013	Year to date figures for current year 6 months ended 30.9.2014	Year to date figures for Previous year 6 months ended 30.9.2013	Previous year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Segment -A Sugar	3398.63	4904.25	3205.07	8302.88	7428.50	15875.02
b) Segment -B Distillery	869.53	842.92	1275.51	1712.45	2136.16	4509.34
c) Segment -C Co-Generation	-	-	-	-	-	1598.97
d) Segment -D Others	47.90	113.45	182.18	161.35	311.23	193.85
e) Unallocated	-	-	-	-	-	-
Total	4316.06	5860.62	4662.76	10176.68	9875.89	22177.18
Less: Inter Segment Revenue	264.09	116.81	286.62	380.90	616.18	3249.7
Net Sales/Income From Operations	4051.97	5743.81	4376.14	9795.78	9259.71	18927.48
2 Segment Results (Profit(+)/Loss (-) before tax and finance costs from each segment)						
a) Segment -A Sugar	(717.36)	(395.05)	(444.33)	(1112.41)	(705.97)	(1494.03)
b) Segment -B Distillery	152.61	125.41	212.80	278.02	468.71	1094.29
c) Segment -C Co-Generation	(82.77)	(83.23)	(86.13)	(166.00)	(176.32)	26.04
d) Segment -D Others	28.00	85.93	(6.08)	113.93	(14.10)	109.17
e) Unallocated	-	-	-	-	-	-
Total	(619.52)	(266.94)	(323.74)	(886.46)	(427.68)	(264.53)
Less : i) Finance costs	643.87	829.40	555.51	1473.27	1153.32	2541.24
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
Total Profit/(Loss) before Tax	(1263.39)	(1096.34)	(879.25)	(2359.73)	(1581.00)	(2805.77)
3 Capital Employed (Segment Assets- Segment Liabilities)						
a) Segment -A Sugar	41413.52	41302.12	40532.50	41413.52	40532.50	41032.48
b) Segment -B Distillery	2709.06	2807.4	3069.57	2709.06	3069.57	2914.18
c) Segment -C Co-Generation	2337.30	2397.56	2559.99	2337.30	2559.99	2618.99
d) Segment -D Others	870.94	514.44	890.84	870.94	890.84	942.94
e) Unallocated	-	-	-	-	-	-
Total	47330.82	47021.52	47052.90	47330.82	47052.90	47508.59

STAND ALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As on 30/09/2014 (Unaudited)	As on 31-03-2014 (Audited)
A. Equity and Liabilities		
Shareholders' Funds		
a) Share Capital	453.45	453.45
b) Reserves and Surplus	7725.64	5087.08
	8179.09	5540.53
Non-Current Liabilities		
(a) Long-term borrowings	17141.38	18774.31
(b) Deferred tax Liabilities(Net)	-	-
(c) Other Long term liabilities	203.40	259.55
(d) Long-term provisions	712.35	711.77
	18057.13	19745.63
Current Liabilities		
(a) Short term borrowings	11609.39	13317.21
(b) Trade payables	10913.99	15752.27
(c) Other current liabilities	14274.35	14265.93
(d) Short-term Provisions	1384.32	1381.12
	38182.05	44716.53
Total - Equity and Liabilities	64418.27	70002.69
B. Assets		
Non-current assets		
(a) Fixed assets	50836.90	49349.66
(b) Non-current investments	19.66	19.66
(c) Deferred Tax Asset(Net)	158.73	158.73
(d) Long Term Loans and Advances	833.10	837.28
	51848.39	50365.33
Current Assets		
(a) Current Investments	-	-
(b) Inventories	5416.14	14082.71
(c) Trade receivables	183.39	438.50
(d) Cash and Cash Equivalents	1022.47	372.50
(e) Short-term loans and advances	5209.03	4610.88
(f) Other current assets	738.85	132.77
	12569.88	19637.36
Total - Assets	64418.27	70002.69

Note:

- 1) The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12.11.2014.
- 2) The company's business of Sugar being seasonal in nature and in accordance with the past practice followed by the company for interim results, the off season expenditure aggregating to Rs.350.27 lakhs for the q.e 30.9.2014 (Previous q.e 30.9.2013 Rs.415.57 lakhs) was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year/ensuing season.
- 3) The Limited review as required under clause 41 of the Listing agreement has been completed by the Statutory auditors. The Limited review report does not have any impact on the above results except in respect of accounting treatment as explained in Note no.2 above.
- 4) With regard to point mentioned by the Auditors in their report for the y.e 31.3.2014 regarding valuation of assets at Pothavaram Unit, the management is in the process of obtaining valuation of its assets at Pothavaram.
- 5) The amount shown under extra-ordinary items for q.e 30.6.2014 represents, Profit on sale of properties located at Kurudampalam and Tudialur villages
- 6) As the main activity of the company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as indicator of the full year's working results.
- 7) Tax expenses including deferred tax will be considered at the end of financial year.
- 8) Previous period figures have been regrouped wherever necessary to confirm to current periods classification.

(By order of the Board)
for THE JEYPORE SUGAR COMPANY LTD.,

R PRABHU
DIRECTOR

Place :Chennai
Date : 12.11.2014