

Statement of Stand alone Audited Financial Results for the year ended 31st March, 2014

(Rs.in Lakhs)

Particulars	3 months ended 31.3.2014	Preceeding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.3.2013	Current Year ended 31.03.2014	Previous year 6 months ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income from Operations					
(a) Net sales/Income from operations(Net of Excise Duty)	6365.06	3302.71	8685.85	18927.48	17019.47
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations(Net)	6365.06	3302.71	8685.85	18927.48	17019.47
2. Expenses					
(a) Cost of Materials Consumed	8939.47	4378.58	6340.60	13658.45	13466.80
(b) Purchases of Stock in trade	-	-	-	-	-
(c) Changes in inventories of Finished Goods, work in progress and Stock in trade	(6,677.25)	(2370.29)	(2994.07)	(1560.00)	(5,058.70)
(d) Employee benefit expenses	1620.67	378.07	822.52	2641.53	1457.23
(e) Depreciation and Amortisation expenses	541.94	234.09	254.41	1068.36	505.67
(f) Other expenditure	1238.40	1301.60	2821.90	3534.82	4547.69
Total Expenditure	5663.23	3922.05	7245.36	19343.16	14918.69
3. Profit/(Loss) from Operations before Other Income, Finance Cost & exceptional Items (1-2)	701.83	(619.34)	1440.49	(415.68)	2100.78
4. Other Income	70.81	9.85	33.14	151.15	51.83
5. Profit/(Loss) from Ordinary activities before Finance Cost & Exceptional Items (3+4)	772.64	(609.49)	1473.63	(264.53)	2152.61
6. Finance Costs	900.23	487.69	664.25	2541.24	1239.35
7. Profit/(Loss) from Ordinary activities after Finance Cost but before exceptional Items (5-6)	(127.59)	(1,097.18)	809.38	(2,805.77)	913.26
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(127.59)	(1,097.18)	809.38	(2,805.77)	913.26
10. Tax Expense/(Credit) (Including Deferred Tax)	(914.29)	-	365.43	(914.29)	365.43
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	786.70	(1,097.18)	443.95	(1,891.48)	547.83
12. Extraordinary Items(Net of tax expenses Nil)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	786.70	(1,097.18)	443.95	(1,891.48)	547.83
14. Paid-up equity share capital (Face Value of Rs.10/- each)	453.45	453.45	453.45	453.45	453.45
15. Reserve excluding Revaluation Reserves (as per balance sheet)	-	-	-	5084.06	6975.54
16. Earnings Per Share (EPS)					
Basic and diluted EPS before and after Extraordinary items	17.35	(24.20)	9.79	(41.71)	12.08
PART II					
PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of shares	2503395	2503395	2503395	2503395	2503395
- Percentage of shareholding	55.21	55.21	55.21	55.21	55.21
Promoters and promoter group share holding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	2031133	2031133	2031133	2031133	2031133
- Percentage of shares (as a % of total shareholding of promoter and Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44.79	44.79	44.79	44.79	44.79

PARTICULARS	3 Months ended (31/03/2014)
INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment-wise revenue, results and capital employed under Clause 41 of the Listing Agreement for the year ended 31st March, 2014

(Rs.in Lakhs)

Particulars	3 months ended 31.3.2014	Preceeding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.3.2013	Current year ended 31.03.2014	Previous year 6 months ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue					
a) Segment -A Sugar	5952.40	2494.12	8139.8	15875.02	15054.63
b) Segment -B Distillery	1221.99	1151.19	1292.84	4509.34	2807.62
c) Segment -C Co-Generation	1164.08	434.89	958.86	1598.97	1508.52
d) Segment -D Others	45.94	302.46	22.81	193.85	29.49
e) Unallocated	-	-	-	-	-
Total	8384.41	4382.66	10414.31	22177.18	19400.26
Less: Inter Segment Revenue	2019.35	1079.95	1728.46	3249.70	2380.79
Net Sales/Income From Operations	6365.06	3302.71	8685.85	18927.48	17019.47
2 Segment Results (Profit(+)/Loss (-) before tax and finance costs from each segment)					
a) Segment -A Sugar	287.33	(1075.39)	1284.74	(1494.03)	1434.30
b) Segment -B Distillery	238.26	387.32	274.77	1094.29	743.67
c) Segment -C Co-Generation	242.44	(40.08)	20.61	26.04	84.38
d) Segment -D Others	4.61	118.66	(106.49)	109.17	(109.74)
e) Unallocated	-	-	-	-	-
Total	772.64	(609.49)	1473.63	(264.53)	2152.61
Less : i) Finance costs	900.23	487.69	664.25	2541.24	1239.35
ii) Other Un-allocable Expenditure net off Un-allocable income	0	0	0	0	0
Total Profit Before Tax	(127.59)	(1097.18)	809.38	(2805.77)	913.26
3 Capital Employed					
(Segment Assets- Segment Liabilities)					
a) Segment -A Sugar	41032.48	39969.24	41886.62	41032.48	41886.62
b) Segment -B Distillery	2914.18	3030.01	3292.16	2914.18	3292.16
c) Segment -C Co-Generation	2618.99	2596.01	2791.66	2618.99	2791.66
d) Segment -D Others	942.94	880.68	1292.22	942.94	1292.22
e) Unallocated	0	0	0	0	0
Total	47508.59	46475.94	49262.66	47508.59	49262.66

STAND ALONE STATEMENT OF ASSETS AND LIABILITIES

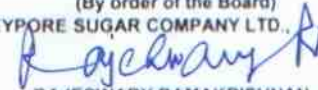
(Rs. In Lakhs)

Particulars	As on 31/03/2014 (Audited)	As on 31/03/2013 (Audited)
A. Equity and Liabilities		
Shareholders' Funds		
a) Share Capital	453.45	453.45
b) Reserves and Surplus	5087.08	6978.56
	5540.53	7432.01
Non-Current Liabilities		
(a) Long-term borrowings	18774.31	24390.46
(b) Deferred tax Liabilities(Net)	-	755.56
(c) Other Long term liabilities	259.55	327.97
(d) Long-term provisions	711.77	551.71
	19745.63	26025.70
Current Liabilities		
(a) Short term borrowings	13317.21	10084.53
(b) Trade payables	15752.27	8440.64
(c) Other current liabilities	14265.93	12025.52
(d) Short-term Provisions	1381.12	1440.71
	44716.53	31991.40
Total - Equity and Liabilities	70002.69	65449.11
B. Assets		
Non-current assets		
(a) Fixed assets	49349.66	45896.11
(b) Non-current investments	19.66	19.66
(c) Deferred Tax Asset(Net)	158.73	0.00
(d) Long term loans and advances	837.28	829.50
(e) Other non-current assets	-	-
	50365.33	46745.27
Current Assets		
(a) Current Investments	-	-
(b) Inventories	14082.71	12785.65
(c) Trade receivables	438.50	433.41
(d) Cash and Cash Equivalents	372.50	570.38
(e) Short-term loans and advances	4610.88	4785.89
(f) Other current assets	132.77	128.51
	19637.36	18703.84
Total - Assets	70002.69	65449.11

Note

- 1) The Board has proposed to demerge its Pothavaram Unit i.e., V R K Sugars into a separate company w.e.f 1.10.2012 being the Appointed date and has intimated the Stock Exchange. Pending approval of the scheme, the assets and liabilities of the resultant entity were included in the financial statements of the current period. The un-allocated and common liabilities have been apportioned to the respective units when the scheme got approval. The company is in the process of finalizing the applications to be moved before the High Court of Madras for securing orders to convene meeting of shareholders and meeting of creditors to consider the scheme of demerger.
- 2) With regard to point mentioned by the Auditors in their report regarding valuation of assets at Pothavarm unit, the management is in the process of obtaining valuation of its assets at Pothavarm.
- 3) The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures for year ended 31.3.2014 and the published figures for nine months ended 31.12.2013.
- 4) The above results were reviewed by the Audit committee and taken on record by the Board of Directors in their meeting held on 18.6.2014.
- 5) Previous year/period figures have been regrouped wherever necessary to confirm to current periods classification.

Place : Chennai
Date : 18/06/2014

(By order of the Board)
for THE JEYPORE SUGAR COMPANY LTD.,

RAJESWARY RAMAKRISHNAN
MANAGING DIRECTOR