JET AIRWAYS

March 23, 2011

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra -Kurla Complex
Bandra (E), Mumbai 400 051

Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: JETAIRWAYS/Series: EQ

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: Jet Airways group retains leadership position with 26.1% market share

Attached herewith is the Press Release issued by our Company on the subject, for your information and record.

Yours faithfully,

Jet Airways (India) Limited

Monica Chopra
Company Secretary & Sr. General Manager - Legal

Encl: a/a

JET AIRWAYS

Media Release

JET AIRWAYS GROUP RETAINS LEADERSHIP POSITION WITH 26.1% MARKET SHARE

RATED BEST ON TIME PERFORMER AMONGST SCHEDULED DOMESTIC AIRLINE IN FEBRUARY 2011

Mumbai, March 23, 2011: Jet Airways – India's premier international airline, together with JetLite, successfully retained its leadership position in the Indian Aviation sector with a dominant market share of 26.1 %. The airline also posted its sixteenth consecutive month of double digit growth with robust international and domestic passenger traffic in February 2011.

Jet Airways carried 3.81 lakh international revenue paying passengers in the month of February 2011 with an overall seat factor of 81.1%. The airline also carried 8.24 lakh domestic revenue paying passengers with a seat factor of 76.5%.

More importantly, Jet Airways has also registered the highest on time performance of 89.2% per cent by a scheduled airline, as per the statistics released by Director General of Civil Aviation.

JetLite, the wholly owned subsidiary of Jet Airways India Ltd, carried over 3.77 lakh revenue passengers in the month of February 2011 with a seat factor of 80.2%.

About Jet Airways

Jet Airways currently operates a fleet of 97 aircraft, which includes 10 Boeing 777-300 ER aircraft, 12 Airbus A330-200 aircraft, 55 next generation Boeing 737-700/800/900 aircraft and 20 modern ATR 72-500 turboprop aircraft. With an average fleet age of 5.15 years, the airline has one of the youngest aircraft fleets in the world. Flights to 71 destinations span the length and breadth of India and beyond, including New York (both JFK and Newark), Toronto, Brussels, London (Heathrow), Milan, Johannesburg, Hong Kong, Singapore, Kuala Lumpur, Colombo, Bangkok, Kathmandu, Dhaka, Kuwait, Bahrain, Muscat, Doha, Abu Dhabi, Dubai, Jeddah, Sharjah, Riyadh and Dammam.

About Jet Airways Konnect

Jet Airways' Konnect service operates on key domestic routes, and is designed to meet the needs of the low-fare segment with value-for-money fares. Jet Airways Konnect links seven major metros - Mumbai, Delhi, Chennai, Bengaluru, Hyderabad, Ahmedabad and Kolkata – with several

destinations across India, operating over 170 flights daily. Konnect Select' is a premium economy product introduced on certain Jet Airways Konnect flights. This new front cabin class features wider and more comfortable seats, with a 44-inch seat pitch. The services include complimentary in-flight reading material, a welcome drink, and complimentary hot meals on-board.

About JetLite

JetLite is a subsidiary of Jet Airways India Ltd. and was acquired by Jet Airways in April 2007. Positioned as an all-economy, no-frills airline, JetLite operates a fleet of 19 aircraft, which includes 18 Boeing 737 series and 1 Canadian Regional Jets 200 Series aircraft. The airline flies to 27 domestic destinations and 1 international destination (Kathmandu), operating over 110 flights a day, on average.

Jet Airways, Jet Airways Konnect and JetLite have a combined fleet strength of 116 aircraft and operate over 500 flights daily.

Public Relations

Jet Airways (I) Ltd.

New Delhi and Mumbai, India

March 23, 2011

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