

JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)
PHONES : +91-7104-237276, 237471, 237472, 236251, FAX : +91-7104-237583, 236255
E-mail : contact@necoindia.com Website : www.necoindia.com



21st March, 2012

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Notice of General Meeting dated 20th April, 2012

Ref: Scheme of Arrangement for the Demerger of Steel Division of Corporate Ispat Alloys Limited and its merger with the Company

We write to inform you that the Hon'ble High Court at Bombay, Nagpur Bench, Nagpur has by its order dated 23rd February, 2012 as amended on 7th March, 2012 directed the Company to hold separate meetings of Equity Shareholders and Secured Creditors of the Company to consider, and if thought fit, to pass with or without modification, the Scheme of Arrangement for the Demerger of Steel Division of Corporate Ispat Alloys Limited and its merger with the Company.

In pursuance of the said order and as directed therein the meetings of Equity Shareholders and Secured Creditors of the said Company will be held at F-8, MIDC Industrial Area, Hingna Road, Nagpur - 440 016 as per the following time.

- 1) Equity Shareholders on Friday, the 20th day of April, 2012 at 10.30 AM.
- 2) Secured Creditors on Friday, the 20th day of April, 2012 at 12.00 O'noon.

In accordance with the provisions of Listing Agreement; we enclose copies of the Notices convening the above said Meetings, Explanatory Statements and Scheme of Arrangement for your records and necessary action.

You are requested to kindly acknowledge the receipt.

Thanking You

For Jayaswal Neco Industries Limited

A D Karajgaonkar
Company Secretary



Encl : As above

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-24641579
FAX NO. : 011-24642190

301, TULSIANI CHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
PH. : (022) 2282-0967, (022) 2282-3273
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368, 22120502

178-A, LIGHT INDUSTRIAL AREA,
BHILAI - 490026 CHHATISGARH, INDIA
PHONES : 0788-2381858, 2381859, 60, 61, 62
F A X : 0 7 8 8 - 2 2 8 6 6 7 9