

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2015

Particulars		Quarter ended			Half Year ended		Previous Year ended 31st March, 2015 (Audited)
		30-09-2015 (Reviewed)	30-06-2015 (Reviewed)	30-09-2014 (Reviewed)	30-09-2015 (Reviewed)	30-09-2014 (Reviewed)	
Part-I							
1.	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	21466	10414	20872	31880	32293	67185
b)	Other Operating Income	157	53	533	210	673	1286
	Total Income from Operations (Net)	21623	10467	21405	32090	32966	68471
2.	Expenses						
a)	Cost of materials consumed	3045	1966	2824	5011	8594	24644
b)	Purchase of stock-in-trade	2225	2579	2212	4804	2815	5937
c)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	1978	(826)	1677	1152	(2289)	(674)
d)	Employee benefits expense	5854	4928	5028	10782	9355	18662
e)	Depreciation and amortisation expense	433	405	125	838	515	1359
f)	Power & Fuel	1406	1033	1541	2439	2550	4197
g)	Consumption of Stores and Spare-Parts	1019	1137	1140	2156	2402	4457
h)	Other Expenditure	2051	1677	2214	3728	4220	9549
	Total Expenses	18011	12899	16761	30910	28162	68131
3.	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	3612	(2432)	4644	1180	4804	340
4.	Other Income	855	441	563	1296	919	2275
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4467	(1991)	5207	2476	5723	2615
6.	Finance Costs	1241	1193	1276	2434	2346	4730
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3226	(3184)	3931	42	3377	(2115)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	3226	(3184)	3931	42	3377	(2115)
10.	Tax Expenses :						
	Current Tax	-	-	-	-	-	200
	Deferred Tax	-	-	-	-	-	(569)
	Mat Credit Entitlement	-	-	-	-	-	-
	Tax adjustment for earlier years (Net)	-	-	-	-	-	156
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	3226	(3184)	3931	42	3377	(1902)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	3226	(3184)	3931	42	3377	(1902)
14.	Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444	1444	1444
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	35624
16.	Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)						
a)	Basic	11.17	(11.02)	13.61	0.15	11.69	(6.59)
b)	Diluted	11.17	(11.02)	13.61	0.15	11.69	(6.59)
Part-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	12584810	12592310	12602810	12584810	12602810	12592310
	- Percentage of Shareholding	43.58%	43.61%	43.64%	43.58%	43.64%	43.61%
2	Promoters & promoters group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	388116	388116	388116	388116	388116	388116
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.38%	2.38%	2.38%	2.38%	2.38%	2.38%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
b)	Non-Encumbered						
	- Number of Shares	15904562	15897062	15886562	15904562	15886562	15897062
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.62%	97.62%	97.62%	97.62%	97.62%	97.62%
	- Percentage of Shares (as a % of the total share capital of the Company)	55.08%	55.05%	55.02%	55.08%	55.02%	55.05%
B INVESTOR COMPLAINTS							
				3 months ended 30th September, 2015			
- Pending at the beginning of the quarter				NIL			
- Received during the quarter				7			
- Disposed off during the quarter				7			
- Remaining unresolved at the end of the quarter				NIL			



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Notes:

1. Tea & Sugar Industry being seasonal in character, the above figures (which include results of tea estates & sugar mill) cannot be taken as indicative for the full year.
2. As per practice followed by the company, the valuation of stock of bulk tea was made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. From the quarter ended June 2015, the valuation of bulk tea has been based on actual cost in place of annual estimated production cost. As a consequence, the value of inventory of bulk tea and profit for the quarter and half year ended 30th September 2015 is lower by Rs. 784.58 lacs and Rs. 942.90 lacs respectively.
3. The board has approved scheme of arrangement to demerge the sugar division of the company at Majhauria into Majhauria Sugar Industries Private Limited, a subsidiary company and shares held in the name of Jay Shree Beneficiary Trust into Jayantika Investment & Finance Limited, a subsidiary company, (Formerly Parvati Tea Company Limited) w.e.f. 1st October, 2015 subject to necessary approvals.
4. Other Income for the quarter and half year ended 30th September 2015 includes Rs. 416.36 lacs on account of profit on sale of Investment Property.
5. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the Auditors in their review report.
6. Previous year/period figures have been regrouped/ rearranged, wherever necessary.
7. The above results are after "Limited Review" by the Auditors of the Company.
8. The above results for the quarter and half year ended 30th September, 2015 have been reviewed by audit committee on 5th November, 2015 and approved by the Board of Directors of the company at their meeting held on 6th November, 2015.



6th November, 2015.
Kolkata.

For Jay Shree Tea & Industries Limited

D.P. Maheshwari
(Managing Director)

Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing
Agreement with Stock Exchange for the Quarter and Half Year ended 30th September, 2015

(₹ in Lacs)

Particulars	Quarter ended			Half Year ended		Previous Year ended 31st March, 2015 (Audited)
	30-09-2015 (Reviewed)	30-06-2015 (Reviewed)	30-09-2014 (Reviewed)	30-09-2015 (Reviewed)	30-09-2014 (Reviewed)	
1. Segment Revenue (Net Sales/Income from each Segment)						
a) Tea	14324	6798	14588	21122	21428	45126
b) Chemicals & Fertilisers	2030	1082	2298	3112	3187	8020
c) Sugar	5222	2558	4457	7780	8228	15141
d) Others	118	84	158	202	277	507
Less : Inter Segmental Revenue	71	55	96	126	154	323
Total	21623	10467	21405	32090	32966	68471
2. Segments Results (Profit/(Loss) before tax & interest)						
a) Tea	3809	362	6004	4171	6984	4406
b) Chemicals & Fertilisers	43	(105)	(26)	(62)	(89)	62
c) Sugar	170	(2198)	(898)	(2028)	(1068)	(1751)
d) Others	15	(15)	46	-	(195)	(175)
Total	4037	(1956)	5126	2081	5632	2542
Less : Interest (net of Interest Income)	1118	1077	1096	2195	1985	3929
Add : Unallocable Income net off Unallocable expenditure	307	(151)	(99)	156	(270)	(728)
Total Profit/(Loss) before Tax	3226	(3184)	3931	42	3377	(2115)
3. Segment Capital Employed (excluding revaluation reserve)						
a) Tea	30963	27967	34372	30963	34372	26088
b) Chemicals & Fertilisers	4914	4048	4711	4914	4711	3398
c) Sugar	14610	14708	18519	14610	18519	14945
d) Others	1017	589	754	1017	754	363
e) Unallocable	32704	31169	31739	32704	31739	35845
Total	84208	78481	90095	84208	90095	80639



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JAY SHREE TEA & INDUSTRIES LIMITED
Regd.Off: "Industry House", 10, Camac Street, Kolkata -700 017

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

	Particulars	As at	As at
		30-09-2015	31-03-2015
		(Reviewed)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1444	1444
(b)	Reserves and Surplus	35666	35624
	Sub-Total - Shareholders' Funds	37110	37068
2	Non-Current Liabilities		
(a)	Long-Term Borrowings	13145	13029
(b)	Deferred Tax Liabilities (Net)	369	369
(c)	Other Long Term Liabilities	188	166
(d)	Long-Term Provisions	547	547
	Sub-Total - Non-current Liabilities	14249	14111
3	Current Liabilities		
(a)	Short-Term Borrowings	28875	24288
(b)	Trade Payables	9762	17361
(c)	Other Current Liabilities	9164	9335
(d)	Short-Term Provisions	3894	2916
	Sub-Total - Current Liabilities	51695	53900
	TOTAL-EQUITY AND LIABILITIES	103054	105079
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	32200	32572
(b)	Non-Current Investments	22654	22940
(c)	Long-Term Loans and Advances	2609	2214
(d)	Other Non-Current Assets	10	5
	Sub-Total - Non-Current Assets	57473	57731
2	Current Assets		
(a)	Current Investments	1819	937
(b)	Inventories	22911	24265
(c)	Trade Receivables	11113	8400
(d)	Cash and Cash equivalents	3693	8884
(e)	Short-Term Loans and Advances	1901	1790
(f)	Other Current Assets	4144	3072
	Sub-total - Current assets	45581	47348
	TOTAL-ASSETS	103054	105079



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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Jay Shree Tea & Industries Ltd.
"Industry House"
10, Camac Street
Kolkata-700 017

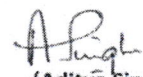
We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. JAY SHREE TEA & INDUSTRIES LIMITED** ("the Company") for the quarter and half year ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

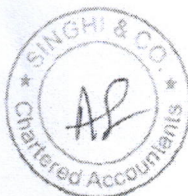
Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *subject to the following:*

Non provision of income tax and deferred tax for the quarter and half year ended 30th September 2015, as per Accounting Standard-22 on "Accounting for Taxes on Income" impact of which has not been ascertained by the Company.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Aditya Singhi)

Partner
Membership No.-305161



1B, Old Post Office Street,
Kolkata – 700 001
Dated: the 6th day of November, 2015.