

JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)



REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)
PHONES : +91-7104-237276, 237471, 237472, 236251, FAX : +91-7104-237583, 236255
E-mail : contact@necoindia.com Website : www.necoindia.com

12th March, 2012.

To,

Asst. Vice President,
National Stock Exchange of
India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

Dy. General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
MUMBAI - 400 001.

Dear Sirs,

Sub.: - Outcome of Extra-ordinary General Meeting - Issue of further Shares on Preferential Basis.

Further to our letter dated 8th February, 2012 on the above subject, we are pleased to advise you that the Members of the Company at their Meeting held on Monday, the 12th March, 2012 at F-8 MIDC Industrial Area, Hingna Road, Nagpur - 440 016 have approved unanimously:

1. modifications in the proposed allottees under Promoter Group entities in the proposed resolution in a manner and to the extent appearing below
 - a) Deletion of Jayaswal Neco Steel and Mining Limited and 30,05,000 shares proposed to be subscribed, and;
 - b) Revision in the number of shares subscribed by Jayaswal Neco Power Private Limited and Jayaswal Neco Infrastructures Private Limited upto 38,47,500 and 45,00,500 respectively.
2. the modified resolution as a Special Resolution after incorporating the changes mentioned in (1) above.



BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
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301, TULSIANI CHAMBERS
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TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
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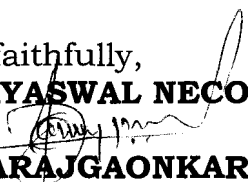
178-A, LIGHT INDUSTRIAL AREA,
BHILAI - 490026 CHHATISGARH, INDIA
PHONES : 0788-2381858, 2381859, 60, 61, 62
F A X : 0 7 8 8 - 2 2 8 6 6 7 9

Certified True Copy of the **final resolution** as approved by the Members at the above said Meeting is enclosed for reference and record.

This is for your information and Record.

Thanking you,

Yours faithfully,


For JAYASWAL NECO INDUSTRIES LIMITED,

A D KARAJGAONKAR
COMPANY SECRETARY

Encl: Certified True Copy of the Final Resolution passed at the abovesaid Meeting.