



JAMNA AUTO INDUSTRIES LIMITED

Regd. Office: Jai Springs Road, Industrial Area, Yamuna Nagar-135001, Haryana

Press Release

For Immediate Release

Jamna Auto Q4FY11 turnover up 30% at Rs. 290 crore Net Profit at Rs. 11.60 crore

Highlights

- Q4FY11 consolidated sales up by 30% at Rs. 290 crore as against Rs 222 crore for the corresponding period previous year
- Q4FY11 consolidated net profit at Rs 11.60 crore as against of Rs 1.89 crore for the corresponding period previous year
- Consolidated FY11 net sales in up 49% at Rs. 986 crore as against Rs. 661 crore
- Consolidated FY11 net profit for 37 crore as compared to a Rs. 19 crore in FY10

Mumbai / Delhi, May 02, 2011: Jamna Auto Industries Limited announced its financial results for the fourth quarter of the financial year ended March 2011.

Q4FY11 Performance

For the fourth quarter ended March 31, 2011, the company's consolidated turnover was Rs 290 crore as compared to Rs. 222 crore for the corresponding period in the previous year. Net profit during the same period stood at Rs. 11.60 crore as against Rs. 1.89 crore in the previous year.

FY11 Performance

The company posted consolidated turnover of Rs 986 crore for FY11 as against Rs.661 crore in the previous year. Consolidated net profit for the fiscal year of FY11 stood at Rs.37.35 crore as compared to Rs. 19 crore for the fiscal year FY10.

Key Developments

Jamna Auto during the quarter announced its expansion plans by setting up two new plants in Tamil Nadu at Chennai and Hosur to meet the growing demand from the leading and new entrants in the OEM sector.

The company's second plant at Chennai is to go operational in July 2011 and will manufacture air suspension, bogey suspension and lift axels. The Hosur plant is to get operational from early 2012 with an annual capacity of 36,000 tonnes. The company has undertaken a capex of Rs. 80 crore in the new plants and expects to generate annual revenue of Rs. 300 crore.

Commenting on the performance, Randeep Jauhar, CEO & ED of Jamna Auto Industries Limited, said: “Considering the robust demand equation building up from the existing players as well as the new entrants, we have an impressive growth strategy in place with our capacity additions undertaken in the southern markets. With the huge demand in the domestic market we intend to grow at a reasonable pace and sustain the growth going forward. The company will now focus in the growing domestic after market as part of its de-risking strategy.”

Cautionary Statements

Statements in this Press Release describing the company's objections, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include demand supply conditions, raw material and other input prices, cyclical demands and pricing in the markets, change in government regulations, tax regimes, economic development/conditions in the country and other factors such as litigation and labour negotiations. The company assumes no responsibility to publicly amend, modify or revise any forward looking statement on the basis of any subsequent development, information or events or otherwise.

About Jamna Auto Industries Ltd (BSE code: 520051, NSE symbol: 'JAMNAAUTO')

Jamna Auto Industries is India's largest and among the world's five largest commercial vehicle spring manufacturerZ The company manufactures leaf springs and parabolic springs for M&HCVs, with an installed capacity of 180,000 mtpa. The manufacturing facilities are located at Yamuna Nagar (Haryana), Chennai, Malanpur (Madhya Pradesh) and Jamshedpur and a plant at Pant Nagar (Uttarakhand) of Jai Suspension Systems LLP, in which Jamna Auto is a major partner.

For Further Information:

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