



JAMNA AUTO INDUSTRIES LIMITED

Registered Office : Jai Springs Road, Industrial Area, Yamuna Nagar - 135001 (Haryana)

CORRIGENDUM

8 August, 2011

Dear Members,

The company has sent the Annual Report for the F.Y. 2010-2011 for your consideration. However, we regret to inform you that there are typographical errors in the Annual Report. Following are the corrections:

- (i) At page no. 33 of the Annual Report in the Standalone Profit & Loss account for the year ended 31 March 2011 figures of "Profit before Taxation/ Previous Year Expenses/Income" to be read after the "Depreciation" and before "Preliminary/ Deferred Revenue Expenses Written Off".

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

₹ in Lacs

	Schedule No.	For the Year ended 31 March 2011		For the Year ended 31 March 2010	
INCOME					
Gross Sales	13	90506.16		60602.50	
Less: Excise Duty		9473.11		4841.90	
Net Sales		81033.06		55760.60	
Other Income	14	2784.20	83817.26	1746.14	57506.74
Increase/(Decrease) in Stock	15		(127.22)		(713.00)
TOTAL			83690.04		56793.74
EXPENDITURE					
Material, Manufacturing & Operating Expenses	16	66429.55		44791.00	
Payment to and Provisions for Employees	17	3869.92		2665.63	
Selling & Administrative Expenses	18	3364.36	73663.83	2204.40	49661.04
Profit before Interest, Depreciation & Tax			10026.21		7132.70
Financial Expenses	19		2034.82		2562.34
Profit before Depreciation & Tax			7991.39		4570.36
Depreciation	5		2213.01		1406.62
Profit before Taxation/Previous Year Expenses/Income			5778.38		3163.74
Preliminary/Deferred Revenue Expenses Written off	12		971.71		1053.35
Profit before Exceptional Items & Tax			4806.67		2110.39
Exceptional Items - (Gain)/Loss			(718.59)		(35.88)
Profit before Tax			5525.26		2146.27
Provision for Income Tax (including Wealth Tax)			610.00		0.77
MAT Credit Entitlement			(609.00)		0.00
Provision for Deferred Tax (Ref. Note xvii Sch. 20)			1259.02		556.74
Profit after Tax			4265.24		1588.76
Income Tax Paid for Earlier Years/Adjustments			25.17		18.73
Add/Deduct Prior Year's Expenses/(Income) (net)			(8.09)		792.59
Profit available for appropriation			4248.16		777.46
Transferred to General Reserve			430.00		0.00
Dividend on Equity Shares					
- Interim			392.76		0.00
- Proposed			392.92		0.00
- Tax on Proposed Dividend			63.74		0.00
			2,968.74		777.46
Balance of Profit & Loss Account brought forward			(4878.30)		(5655.77)
Balance Carried To Balance Sheet			(1909.58)		(4878.31)
Significant Accounting Policies and Notes on Accounts	20				
Earning per share - Basic (in ₹) Note No xviii			11.12		2.13
Earning per share - Diluted (in ₹) Note No xviii			11.12		2.13

- (ii) At page no. 66 of the Annual Report in the Consolidated Balance Sheet as at 31 March 2011 the figure of "Current Liability & Provisions" is to be read as ₹24799.11 lacs (as at 31.03.2011) and ₹18552.97 lacs (as at 31.03.2010) instead of ₹22195 lacs and ₹17586.30 lacs respectively.

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2011

₹ in Lacs					
Description	Schedule No.	As at 31 March 2011		As at 31 March 2010	
SOURCES OF FUNDS					
SHAREHOLDERS' FUNDS					
Share Capital	1	4279.11		4003.60	
Reserves & Surplus	2	11066.00	15345.11	8557.35	12560.95
Minority Interest			0.05		0.00
LOANS FUNDS					
Secured Loans	3	4703.44		9631.89	
Unsecured Loans	4	1859.71	6563.15	2249.93	11881.82
TOTAL			21908.31		24442.77
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	5	28628.79		25437.81	
Less: Depreciation		12853.65		10837.75	
Net Block		15775.14		14600.06	
Capital Work-in-progress		4817.44	20592.58	2153.68	16753.74
INVESTMENTS	6		525.00		525.00
Deferred Tax - Assets/(Liabilities) (Ref. Note xv Sch. 20)			(255.62)		1013.94
CURRENT ASSETS, LOANS & ADVANCES					
Inventories	7	10662.19		7912.27	
Sundry Debtors	8	7551.07		5351.58	
Cash and Bank Balances	9	1503.80		1667.14	
Loans and Advances	10	2478.54		2655.32	
Total Current Assets		22195.60		17586.30	
Less: Current Liabilities & Provisions	11	24799.11		18552.97	
Net Current Assets			(2603.51)		(966.66)
MISCELLANEOUS EXPENDITURE (To the extent not written off/adjusted)	12		1740.29		2712.00
Balance in Profit & Loss Account			1909.58		4404.75
TOTAL			21908.31		24442.77
Significant Accounting Policies and Notes on Accounts	20				

- (iii) At page no. 71 of the Annual Report in the Schedule-8 to the Consolidated Accounts the figure of "Other Debts (Considered good)" is to be read as ₹7127.51 lacs (as at 31.03.2011) instead of ₹7127.57 lacs and the "Sub Total" of the Schedule as at 31.03.2011 be read as ₹7551.07 lacs instead of ₹7551.13 lacs.

₹ in Lacs				
	As at 31 March 2011		As at 31 March 2010	
SCHEDULE-8				
SUNDRY DEBTORS				
a. Unsecured outstanding for a period exceeding 6 months				
Considered good	423.56		399.75	
Considered doubtful	217.74		0.00	
	641.30		399.75	
Less Provision for Doubtful Debts	217.74	423.56	0.00	399.75
b. Other Debts (Considered good)		7127.51		4951.83
SUB TOTAL		7551.07		5351.58

- (iv) At page no. 71 of the Annual Report in the Schedule-10 to the Consolidated Accounts the "Sub Total" of the Schedule as at 31.03.2011 be read as ₹2478.53 lacs instead of ₹1869.53 lacs.

₹ in Lacs			
	As at 31 March 2011		As at 31 March 2010
SCHEDULE-10			
LOANS AND ADVANCES			
(Unsecured and considered good)			
Advance recoverable in cash or in kind or value to be received/or to be adjusted		686.71	1392.71
Deposits with Excise Authorities		450.36	469.17
Security Deposits		195.59	159.30
Advance Income Tax (net) (including fringe benefit tax)		536.87	493.57
MAT Credit entitlement		609.00	140.57
SUB TOTAL		2478.54	2655.32
TOTAL (Current Assets)		22195.60	17586.31

You are requested to read the Annual Report in line with the corrections.

Thanking you,
For Jamna Auto Industries Ltd.

Shakti Goyal
G. M. - Finance