

Ref: JAL:SEC:SE/2015

January 6, 2015

BSE Ltd.

25th Floor, New Trading Ring,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No.: 022 2723121/2037/
2039/2041

E-mail: corp.relations@bseindia.com

Fax No.: 022-26598237/26598238

E-mail : cm1ist@nse.co.in

**Sub.: Disclosure regarding Pledge of Shares by Promoters under Regulation
31(1) of the SEBI (SAST) Regulations, 2011**

Dear Sirs,

In compliance of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Jaiprakash Associates Limited (JAL), being the Promoter of Jaiprakash Power Ventures Limited (JPVL) furnish the disclosure regarding the creation of pledge of 11,00,00,000 Equity Shares of JPVL held by JAL, in aggregate, in the prescribed format, in terms of Regulation 31(3) ibid.

We request you to kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**


(Harish K. Vaid)

Sr. President (Corporate Affairs) &
Company Secretary

Encl: As above

C.C.: Jaiprakash Power Ventures Limited
JUIT Complex, Wagnaghat, P.O. Dumehar Bani
Kandaghat - 173 215, Distt. Solan (H.P.)

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Delhi Office : 'JA House', 63, Basant Lok, Vasant Vihar, New Delhi - 110 057 (India)
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E-mail : For Shareholders : jal.investor@jalindia.co.in
For Fixed Deposits : jalinvestor@jalindia.co.in
Website : www.jalindia.com **CIN** : L14106UP1995PLC019017

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				Jaiprakash Power Ventures Limited (JPVL)								
Names of the Stock Exchanges where the shares of the target company are listed				National Stock Exchange of India Ltd. & BSE Ltd.								
Date of reporting				06.01.2015								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Jaiprakash Associates Limited (JAL)								
Details of the creation of encumbrance:				97,137,734 & 12,862,266 Equity Shares of JPVL held by JAL were pledged by JAL on 31.12.2014 & 02.01.2015 respectively in favour of IDBI Trusteeship Services Limited, Security Trustee for the rupee term loan facility of Rs.400 Crores granted by ICICI Bank Ltd. to JPVL								
Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	% of total share capital								
JAL	1,783,000,600	60.69	58.54	1,668,177,076	Creation	31.12.2014	Pledge	97,137,734	3.31	IDBI Trustee-ship Services Ltd.	1,765,314,810	60.09
	1,783,000,600	60.69	58.54	1,765,314,810	Creation	02.01.2015	Pledge	12,862,266	0.44	-do-	1,778,177,076	60.52
JIV^	85,647,637	2.92	2.81	-	-	-	-	-	-	-	-	-

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[^] JIV – Jaypee Infra Ventures (A private Company with Unlimited Liability)

For JAIPRAKASH ASSOCIATES LIMITED

Place: NOIDA

Date : 06.01.2015

(HARISH K. VAID)

Sr. President (Corporate Affairs) & Company Secretary

Signature of the Authorized Signatory