

September 14, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: JPASSOCIAT

Scrip Code: 532532

SUB : News Clarifications – Jaiprakash Associates Limited

Dear Sir,

This is with reference to your email regarding the above mentioned subject reference to recent news item appearing in Economic Times dated September 14, 2017, titled "SC orders Jaypee to pay Rs.50 lakh to Homebuyers group".

In this regard we wish to clarify/confirm as under:-

a) Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.

It is a normal routine litigation matter in which National Consumer Dispute Redressal Commission (NCDRC) in its judgment dated 02.05.2016 in a complaint filed by "Developers Township Property Owners Welfare Society" (an Association of some Buyers of Jaypee Greens Wish Town at Sector 128, Noida) against the Company had passed certain directions against Jaiprakash Associates Limited in respect of 10 allottees of Kalypso Court Housing Project.

Against the said Order, the Company filed an appeal before the Hon'ble Supreme Court of India.

It is submitted that all the 10 allottees have already taken the possession of their respective apartments and executed sub lease deeds.

In the hearing held on 13th September 2017, Hon'ble Supreme Court of India in Civil Appeal Nos. 5919-5920/2016, as an interim measure directed that the Company shall however deposit a sum of Rs.50 lakhs within a period of four weeks hence, to the respondent-Society, which shall distribute the same on equal measure amongst the flat buyers.



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b) The material impact of this article on the Company.

Hon'ble Supreme Court of India has directed to Jaiprakash Associates Limited (JAL) to pay a sum of Rs.50 lakhs within a period of four weeks hence, to the respondent-Society, which shall distribute the same on equal measure amongst the flat buyers for payment purpose.

c) Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.

The Company has not received a copy of the Order, however, a copy has since been downloaded from the website of Hon'ble Supreme Court of India and the same has been disseminated through NEAPS and BSE-Listing centre.

A copy of the Order dated 13th September 2017 sent with our disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 is attached.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**



(M M SIBBAL)

Jt. President & Company Secretary

Encl. As above.

Ref: JAL:SEC:2017

14th September, 2017

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Sub: Order of Hon'ble Supreme Court dated 13th September, 2017 under Regulation 30 of SEBI (LODR), Regulations 2015.

Dear Sirs,

In compliance with Regulation 30 of SEBI (LODR), Regulations 2015, we are enclosing copy of Order Passed by Hon'ble Supreme Court of India on 13th September, 2017 (as downloaded from the website of Hon'ble Supreme Court of India), which is self-explanatory.

In terms of the said Order of Hon'ble Supreme Court of India, Jaiprakash Associates Limited has been directed to pay sum of Rs. 50 lacs within a period of four weeks hence, to the respondent society which shall distribute the same on equal measure amongst the flat buyers.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED



(M.M. SIBBAL)
Joint President & Company Secretary

Encl: As above

ITEM NO.2

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal Nos.5919-5920/2016

M/S JAIPRAKASH ASSOCIATES LTD

Appellant(s)

VERSUS

DEVELOPER TOWNSHIP PROPERTY OWNERS
WELFARE SOCIETY & ANR.

Respondent(s)

(With appln.(s) for permission to place additional facts and grounds and clarification/direction)

Date : 13-09-2017 These appeals were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE AMITAVA ROY
HON'BLE MR. JUSTICE A.M. KHANWILKAR

For Appellant(s) Mr. Kapil Sibal, Sr. Adv.
Mr. Krishnan Venugola, Sr. Adv.
Mr. Vishal Gupta, AOR
Mr. Abhishek Raj, Adv.

For Respondent(s) Mr. Sai Krishna Rajagopal, Adv.
Mr. Sahil Sethi, Adv.
Mr. Shivam Sharma, Adv.
Mr. Ravinder Singh, Adv.
Mr. Rishi Malhotra, AOR

UPON hearing the counsel the Court made the following
O R D E R

Admit.

Heard Mr. Kapil Sibal and Mr. Krishnan Venugopal,
learned senior counsel for the appellant and Mr. Sai Krishna
Rajagopal, learned counsel for the respondent-Society.

At the time of hearing, three aspects, namely, (i) parking fees, (ii) grant of interest on delayed delivery, and (iii) determination of quantum in respect of the increased super area that has been handed over to the members of the Society, as mentioned in the order dated 22nd March, 2017, shall be considered.

However, as an interim measure, it is directed that the appellant shall pay a further sum of Rs.50,00,000/- (Rupees fifty lakhs only) within a period of four weeks hence, to the respondent-Society, which shall distribute the same on equal measure amongst the flat buyers. When we have passed this ad-interim measure, needless to say, it is passed in the facts of this case.

(Chetan Kumar)
Court Master

(Shakti Parkash Sharma)
Assistant Registrar