JAIPRAKASH
ASSOCIATES LIMITED

Ref: JAL :SEC:2010 30th May, 2010

Bombay Stock Exchange Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Fax No.: 022-22723121/2037
2039/2041

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Fax No.: 022-26598237/38
022-26598347/48

Sub : Board Meeting held on 30th May, 2010

Dear Sir,

In terms of Clause **20** of the Listing Agreemet, please find enclosed a copy of **Statement of Appropriations** in respect of **Audited Financial Results** of the Company for the **year ended 31st March, 2010**, as approved by the Board of Directors of the Company in their meeting held on 30th May, 2010.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**

(HARISH K. VAID)
Sr. President (Corporate Affairs) &
Company Secretary

Encl: As above

JAYPEE GROUP

Corp. & Regd. Office : Sector-128, Noida - 201 304, Uttar Pradesh (India)
Ph. : +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Head Office : 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110 057 (India)
Ph. : +91 (11) 26141540, 26147411 Fax : +91 (11) 26145389, 26143591

[Meeting of the Board of Directors of the Company held on 30th May, 2010 ~~at 12.00 Noon~~]

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of the Company : **JAIPRAKASH ASSOCIATES LIMITED**

For the year ended : 31st March, 2010

(Rs. in lakhs)

	For the year ended 31st March, 2010		For the year ended 31st March, 2009	
1 Total Turnover and other Receipts		**1,167,178**		**614,799**
2 Gross Profit		**389,352**		**206,427**
(Before deducting any of the following)				
(a) Interest		105,579		50,432
(b) Depreciation		45,606		30,897
(c) Misc Expenses W/off				
(d) Tax Liability				
Current Tax	43,969		25,696	
Deferred Tax	23,362		8,944	
Fringe Benefit Tax	-	**67,331**	757	**35,397**
3 Net Profit available for appropriation		**170,836**		**89,701**
4 Provision for Investment Allowance Reserve		-		-
5 Net Profit / Loss		**170,836**		89,701
(a) Add / less Profit b/f from last year		187,968		151,293
(b) other audjustments from Transferor Company				
- Loss Transferred from Transferor Company		-		7,071
- Debenture Redemption Reserve no longer required		10,000		5,500
Profit available for appropriation		**368,804**		**253,565**
Less: Transferred to				
(i) Transferred to Reserve for Premium on FCCBs		11,732		16,512
(ii) Debenture Redemption Reserve		48,354		27,890
(iii) General Reserve		24,000		9,000
(iv) Dividend Paid pertaining to Previous Year (Including Dividend Tax)		1		9
Add:				
(v) Tax on proposed Final Dividend Reversed		396		796
(vi) Final Dividend received from Jaypee Hotels Ltd. (Transferor Company)		-		722
(vii) Final Dividend received by Jaiprakash Enterprises Ltd. (Transferor Company)		240		321
(viii) Final Dividend Transferred from Trusts		705		-
		286,058		**201,993**
6 Dividend:				
Interim Dividend				
(a) Per Ordinary Share Rs. 0.54 on Share of Rs. 2/- (Last Year Rs. 0.60 per Share on Share of Rs. 2/-)		7,571		7,102
(b) interim Dividend received by Trusts		(682)		-
(c) Interim Dividend received by Jaiprakash Enterprises Ltd.		-		(241)
Proposed Final Dividend				
(a) Per Ordinary Share Rs.0.54 on Share of Rs. 2/- (Last Year Rs.0.40 per Share on Share of Rs. 2/-)		11,473		5,607
(b) Per Preference Share Rs. Nil				
Tax on Dividends		3,193		1,557
7 Balance carried forward		**264,503**		**187,968**
8 Particulars of proposed Right / Bonus Shares/Convertible Debenture Issue		Nil		Nil
9 Closure of Register of Members		To be decided		
10 Date from which Final Dividend is payabale		To be decided after aproval of members		

For JAIPRAKASH ASSOCIATES LIMITED

(HARISH K. VAID)
SR. PRESIDENT (CORPORATE AFFAIRS) & COMPANY SECRETARY

New Delhi
30th May,2010