

May 15, 2012

Bombay Stock Exchange Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Fax No.: 022-22723121/2037
2039/2041

Fax No.: 022-26598237/38
022-26598347/48

Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sirs,

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we, Jaypee Infra Ventures (A Private Company with Unlimited Liability), being the promoter of Jaiprakash Associates Limited (JAL), disclose the details of release of encumbered shares in the prescribed format.

Thanking you

Yours faithfully,
For **JAYPEE INFRA VENTURES**
(A PRIVATE COMPANY WITH UNLIMITED LIABILITY)

Geeta Solanki

GEETA SOLANKI
COMPANY SECRETARY

Encl: As above

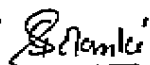
CC.: Jaiprakash Associates Limited
Sector-128, Noida (U.P.)-201304

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			Jaiprakash Associates Limited (JAL)				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Jaypee Infra Ventures (A Private Company with Unlimited Liability)(JIV)				
Date of reporting			15.05.2012				
Names of the stock exchanges where the shares of the target company are listed			NSE & BSE				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total Share Capital	Type – creation/ invocation / release	Date (s)	Number	% of Total Share Capital	
Jaypee Infra Ventures (A Private Company with Unlimited Liability)	Total shareholding of JIV in JAL is 71,76,56,303 shares out of which 1,04,29,016 shares (0.49%) are encumbered	33.75%	Release	11.05.2012	70,87,17,146	33.33%	Out of 1,04,29,016 encumbered shares 14,89,859 shares have been released. The encumbered shares are kept as POA Shares in the separate demat account of JIV maintained with ICICI Bank Limited.

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

FOR JAYPEE INFRA VENTURES
(A PRIVATE COMPANY WITH UNLIMITED LIABILITY)

Signature of the Authorized Signatory 

Place: New Delhi

Date: 15.5.2012

COMPANY SECRETARY

May 15, 2012

Bombay Stock Exchange Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

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Ltd.
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Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sirs,

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we, Jaypee Infra Ventures (A Private Company with Unlimited Liability), being the promoter of Jaiprakash Power Ventures Limited (JPVL), disclose the details of release of encumbered shares in the prescribed format.

Thanking you

Yours faithfully,
For **JAYPEE INFRA VENTURES**
(A PRIVATE COMPANY WITH UNLIMITED LIABILITY)



GEETA SOLANKI
COMPANY SECRETARY

Encl: As above

CC.: Jaiprakash Power Ventures Limited
JUIT Complex, Waknaghat,
P.O.Dumehar Banj,
Kandaghat - 173 215, Distt. Solan, H.P.

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			Jaiprakash Power Ventures Limited (JPVL)				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Jaypee Infra Ventures (A Private Company with Unlimited Liability)-(JIV)				
Date of reporting			15.05.2012				
Names of the stock exchanges where the shares of the target company are listed			NSE & BSE				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total Share Capital	Type – creation/ invocation / release	Date (s)	Number	% of Total Share Capital	
Jaypee Infra Ventures (A Private Company with Unlimited Liability)	Total shareholding of JIV in JPVL is 21,46,22,624 shares out of which 18,37,27,034 shares (6.99%) are encumbered	8.18%	Release	11.05.2012	9,20,09,472	3.51%	Out of 18,37,27,034 encumbered shares 6,11,13,882 shares have been released. The encumbered shares are kept as POA Shares in the separate demat account of JIV maintained with ICICI Bank Limited.

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For JAYPEE INFRA VENTURES
(A PRIVATE COMPANY WITH UNLIMITED LIABILITY)

Signature of the Authorized Signatory

Place: New Delhi

Date: 15.5.2012



COMPANY SECRETARY