

JAIHIND PROJECTS LIMITED

3rd Floor, Venus Atlantis Corporate Park, Anandnagar Road, Satellite, Ahmedabad-380015

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

₹ Lacs

Sr. No.	Particulars	Standalone			Standalone		Consolidated	
		For the quarter Ended on			For the year Ended on		For the year Ended on	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a) Income from operations	10,332.52	6,865.78	2,968.01	30,079.59	30,355.72	32,315.48	34,019.61
	(b) Other operating Income	-	19.12	343.53	92.63	343.53	92.63	343.53
	Total Income from Operation (Net)	10,332.52	6,884.90	3,311.54	30,172.22	30,699.25	32,408.11	34,363.14
2	Expenses							
	(a) Consumption of Materials	1,367.81	547.93	821.94	4,370.76	7,646.73	5,064.09	11,528.57
	(b) Sub Contracting Cost	7,520.84	3,460.17	1,223.33	15,695.42	12,488.86	16,589.23	9,904.89
	(c) Employee Benefits Expenses	263.00	395.95	225.44	2,240.25	2,137.19	2,259.22	2,620.24
	(d) Depreciation and amortisation expense	276.58	280.06	355.09	1,124.41	1,258.08	1,497.87	1,636.91
	(e) Other Expenses	1,290.63	824.55	1,589.43	4,570.65	7,100.43	4,765.61	9,150.31
	Total Expenses	10,718.87	5,508.65	4,215.23	28,001.49	30,631.29	30,176.03	34,840.91
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(386.35)	1,376.25	(903.69)	2,170.73	67.96	2,232.07	(477.77)
4	Other Income	78.55	54.33	31.56	276.93	312.82	817.22	374.57
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(307.80)	1,430.57	(872.13)	2,447.66	380.78	3,049.29	(103.20)
6	Finance costs	1,053.17	1,620.09	1,431.77	5,171.49	6,516.51	5,982.95	7,152.66
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(1,360.97)	(189.51)	(2,303.90)	(2,723.83)	(6,135.73)	(2,933.66)	(7,255.86)
8	Exceptional Items	-	-	-	-	-	-	-
9	Net Profit from Ordinary Activities before Taxation (7+8)	(1,360.97)	(189.51)	(2,303.90)	(2,723.83)	(6,135.73)	(2,933.66)	(7,255.86)
10	Tax Expenses	(253.44)	(53.45)	561.84	(525.30)	(665.95)	(523.51)	(657.16)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,107.53)	(136.06)	(2,865.74)	(2,198.53)	(5,469.78)	(2,410.15)	(6,598.70)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
12A	Minority Interest	-	-	-	-	-	(166.29)	(119.62)
13	Net Profit For the Year (11 - 12)	(1,107.53)	(136.06)	(2,865.74)	(2,198.53)	(5,469.78)	(2,243.86)	(6,479.08)
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	975.74	975.74	975.74	975.74	975.74	975.74	975.74
15	Reserves excluding revaluation reserves	-	-	-	5,824.49	8,167.34	4,935.33	8,066.38
16	Basic and Diluted Earnings per share (')							
	(a) Basic EPS *	(11.35)	(1.39)	(29.37)	(22.53)	(56.06)	(23.00)	(66.40)
	(b) Diluted EPS *	(11.35)	(1.39)	(29.37)	(22.53)	(56.06)	(23.00)	(66.40)



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CIN : L45201GJ1985PLC008338

PART II: Select Information for the Quarter and Year ended March 31, 2014

		Standalone			Standalone		Consolidated	
		For the quarter Ended on			For the year Ended on		For the year Ended on	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A	Particulars of Shareholding							
1	Public shareholding :							
	(a) No. of equity shares of Rs. 10 each	3,282,925	3,282,925	3,282,925	3,282,925	3,282,925	3,282,925	3,282,925
	(b) Percentage of shareholding	33.65	33.65	33.65	33.65	33.65	33.65	33.65
2	Promoter & Promoter Group Shareholding							
	(a) Pledged/Encumbered:							
	- Number of Shares	6,474,518	6,474,518	5,897,577	6,474,518	5,897,577	6,474,518	5,897,577
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	91.09	100.00	91.09	100.00	91.09
	- Percentage of Shares (as a % of the total Share Capital of the Company)	66.35	66.35	60.44	66.35	60.44	66.35	60.44
	(b) Non-Encumbered							
	- Number of Shares	-	-	576,941	-	576,941	-	576,941
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	8.91	-	8.91	-	8.91
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	5.91	-	5.91	-	5.91
B	Investor Complaints							
	Pending at the beginning of the year	Nil						
	Received during the year	Nil						
	Disposed of during the year	Nil						
	Remaining unresolved at the end of the year	Nil						



Statement of Assets and Liabilities as at 31st March, 2014

₹ Lacs

Particulars	Standalone		Consolidated	
	As at March 31, 2014	As at March 31, 2013	As at March 31, 2014	As at March 31, 2013
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	975.74	975.74	975.74	975.74
(b) Reserves and Surplus	5,824.49	8,167.34	4,935.33	8,066.38
(c) Money received against share warrants	-	-	-	-
(d) Minority Interest	-	-	1,195.27	1,361.19
(2) Non-Current Liabilities				
(a) Long-term borrowings	35,028.69	26,321.44	38,768.39	33,623.02
(b) Deferred tax liabilities (Net)	929.10	1,454.40	934.40	1,461.39
(c) Long-term provisions	45.37	51.47	45.37	51.47
(3) Current Liabilities				
(a) Short-term borrowings	18,582.75	24,174.11	20,650.18	23,286.44
(b) Trade payables	7,834.16	15,573.23	7,884.75	16,221.85
(c) Other current liabilities	9,104.34	11,570.52	9,801.21	13,636.08
(d) Short-term provisions	-	-	0.33	356.58
Total	78,324.65	88,288.25	85,190.97	99,040.14
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	18,475.90	20,282.20	24,680.22	27,055.94
(ii) Intangible assets	14.44	21.32	14.60	21.32
(iii) Intangible assets under development	52.35	52.35	52.35	52.35
(b) Non-current investments	1,526.82	1,525.03	-	-
(c) Long term loans and advances	2,820.15	1,380.88	3,011.66	2,090.85
(d) Other non-current assets	-	-	-	-
(2) Current assets				
(a) Current investments	5.00	5.00	5.00	5.00
(b) Inventories	1,236.96	2,765.00	2,256.70	4,317.72
(c) Trade receivables	33,710.84	35,654.86	33,769.98	37,199.29
(d) Cash and cash equivalents	2,295.78	3,364.07	2,448.89	3,506.41
(e) Short-term loans and advances	10,782.08	14,073.84	11,372.96	15,058.98
(f) Other current assets	7,404.33	9,163.70	7,578.60	9,732.29
Total	78,324.65	88,288.25	85,190.97	99,040.14



Note:-

- 1 The above financial results for the year have been reviewed by the Audit Committee and approved by the Board in their meeting held on 30.05.2014.
- 2 The above stated Net Sales/ Income from operation includes income from sale of solar power generated of ₹ 282.71 Lacs for the quarter and ₹ 1045.86 for the year ended on 31st March, 2014. Such income for the corresponding previous quarters ₹ 342.42 Lacs and previous year ended on 31st March, 2013 was ₹ 1009.22 Lacs
- 3 The Company had executed a Corporate Debt Restructuring agreement with its principal lenders for its FB and NFB exposure of Rs.705.43 Crores. The package has been implemented by all consortium lenders
- 4 The Board of Directors in its Meeting held on 3rd February, 2014 had approved has considered and approved the proposed scheme of Compromise/Arrangement u/s 391 of the Companies Act, 1956 between the Jaihind Projects Limited (the "Company") and its Secured Term Creditors. The said scheme under clause 24(f) of the Listing Agreement has been filed with the Stock Exchanges and SEBI to seek their consent.
- 5 The Board of Directors in their meeting held on 29th April, 2014 has approved the proposed issue of 33,55,000 Equity Shares to promoters on preferential basis pursuant to requirement of CDR Scheme as a Special resolution. To obtain approval from members for this proposed issue, along with other special resolutions as specified in Notice of Postal Ballot. The Company has already dispatched Postal Ballot Notice along with Form and Business Reply Envelope by 17th May, 2014. Last date for receipt of Ballot papers by the Scrutinizer of the Company is Monday, June 16, 2014. The Company has also provided an e-Voting facility to its members for exercising their vote through electronic voting.
- 6 The Company operates in the single business segment as per Accounting Standard 17.
- 7 Previous year's figures have been regrouped and rearranged wherever necessary.

Date : 30.05.14

Place : Ahmedabad



For Jaihind Projects Limited

GAURAV P. HINDUJA

Whole-time Director

[DIN - 01752411]