



N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6. Ph.: 26402552 - 53

LIMITED REVIEW REPORT

To,
The Board of Directors,
Jaihind Projects Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s. Jaihind Projects for the quarter ended on 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*, issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above and Subject to 'Para a to b' nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the accounting standard issued pursuant to the Companies (Accounting Standards) Rules, 2006 under section 211 (3C) of the Companies Act, 1956 which as per the General circular no. 15/2013 dated 13 September 2013 issued by the Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement





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including the manner in which it is to be disclosed, or that it contains any material misstatement.

- (a) No Provision has been made against Interest on bank facilities after Non-Performing Assets declared by the Bank.
- (b) Encashment of Bank Guarantees amount of INR 47.38 Crores by BCPL and INR 1.85 Crore by GAIL has been charged to Sub-Contractors cost during this period.
- (c) Turnover include claim on BCPL of INR 16.86 Crore which is under arbitration.

Place: Ahmedabad
Date : 14/08/2015

For N.K. Aswani & Co
Chartered Accountants
(Registration No. 100738w)



N. K. Aswani
C.A. N. K. Aswani
(M. No. 033278)