

16th June 2025

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol: CAMS
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Dear Sir / Madam,

Sub: Copy of Notice published in newspapers – 37th Annual General Meeting

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of the newspaper advertisement published in Business Standard and Maalai malar regarding Notice of the 37th Annual General Meeting (“AGM”) of the Company for the Financial Year 2024-25, to be held on Monday, 07th July 2025 through Video Conferencing (VC) and Other Audio Visual Means (OAVM) and related to e-voting.

The said newspaper clippings are also available on website of the Company, www.camsonline.com.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Computer Age Management Services Limited

G Manikandan
Company Secretary and Compliance Officer

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002. India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034. India.

Building material majors' gains capped by price rally

Given weak sentiment, brokerages say rebound unlikely in near term



RAM PRASAD SAHU
New Delhi, 13 June

Muted revenue growth and margin pressures continue to dog listed building material majors. Companies in the pipes, tiles and wood panel segments are facing demand issues, destocking and weak operating leverage that have dented their financials in the fourth quarter of 2024-25 (Q4FY25). Given the weak sentiment, brokerages believe that a rebound in the near term is unlikely. Further, given that there was an average return of 27 per cent in these stocks over the past three months, some of the stocks could face downgrades.

BOB Capital Markets says that revenue for its building materials universe grew at a muted pace of 2.5 per cent year-on-year (Y-o-Y) in Q4FY25. This was the ninth consecutive quarter of sluggish growth due to tepid demand. Margins, too, fell by 218 basis points (bps) Y-o-Y to 12.8 per cent.

Utkarsh Nopany of the brokerage says the margin fall was on account of high discounts offered to dealers in view of the rise in competitive intensity in a soft demand environment. Tiles was the worst-performing sector on the operational front across the three segments. Most brokerages also point out the impact of lower government spending, liquidity issues, destocking and lower leverage for the operational underperformance of the sector.

Udit Gajiwala of Yes Securities says: "Q4FY25 was a difficult quarter for all building material companies. Demand across segments remained soft due to slump in construction activities and no major pickup in government works. Credit crunch in some regions and elevated competition further accelerated the pain for companies."

Nuvama Research, too, views the performance of home decor players in the quarter as lacklustre. While operating profit and net profit of plastic pipe players contracted by 10

per cent and 7 per cent, respectively, due to destocking and lower government spending, tile players were hurt by weak demand and posted a top line growth of just 2 per cent. In the wood panel space, while revenue grew 7 per cent Y-o-Y, operating and net profit fell by 9 per cent and 41 per cent, respectively, due to high competitive intensity and timber prices.

The near-term outlook for the three segments is not too encouraging. Yes Securities points out that there have been earnings downgrades for all the companies in their coverage. Further, given the bleak demand environment and no major green shoots in sight, the brokerage has revised its target multiples for a majority of the companies. APL Apollo and Greenply Industries are its top picks.

Nuvama Research believes that demand pickup in tiles and pipes will be a challenge even as anti-dumping duty and Bureau of Indian Standards (BIS) implementation in pipes and cost-cutting in tiles bodes well for the two segments. Though falling timber prices are positive for wood panel players, continued oversupply hurts growth, say analysts led by Sneha Talreja of the brokerage. APL Apollo, Venus Pipes and Greenply Industries are its top picks in the sector.

While the near-term outlook is cloudy, ICICI Securities believes that the medium term is positive for the tiles and bathware segment. "We expect a healthy housing market to drive growth for tiles and bathware companies in the medium term as many real estate projects launched in calendar year (CY) 2021 onward should start seeing completion from CY25. Operating profit margin too will likely improve, driven by operating leverage and benign raw material prices."

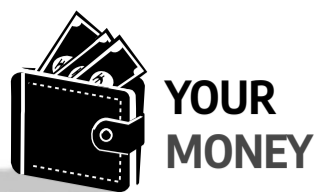
The brokerage has a "buy" rating on Cera Sanitaryware but it has downgraded Kajaria Ceramics to "hold" and Somany Ceramics to "add".

High on returns

■ 3-month (%) ■ P/E FY26E

APL Apollo Tubes	34.5	42.4
Astral	23.4	64.8
Carysil	49.9	
Century Plyboards India	32.7	9.9
Cera Sanitaryware	50.4	
Finolex Industries	35.0	35.7
Greenlam Industries	27.4	23.5
Greenpanel Industries	2.8	49.6
Greenply Industries	18.4	36.0
Kajaria Ceramics	27.0	28.0
Prince Pipes & Fittings	20.3	39.5
Somany Ceramics	35.7	46.3
Stylam Industries	26.8	38.9
Supreme Industries	7.8	20.9
	30.1	48.3

As on Jun 13; P/E: Price-to-earnings ratio(x) E: Estimated; Source: Bloomberg



FUND OF FUNDS

Assess true cost: Add up expense ratio of FoF and underlying funds

SANJEEV SINHA

A recent report from DSP Mutual Fund (MF) highlights the lack of transparency in how fund of funds (FoFs) disclose their total expense ratios (TERs). While some disclose the expense ratio of both the wrapper and the underlying funds, others do not, making it hard for investors to gauge actual costs.

How FoFs work

An FoF invests in other MFs instead of directly holding stocks, bonds, or other assets. "FoFs could also act as a feeder fund into another fund, such as an exchange-traded fund (ETF)," says Chirag Mehta, chief investment officer, Quantum Asset Management Company. FoFs may invest in equity, gold, international ETFs, or active mutual fund schemes. The underlying funds may be domestic or international.

Convenience and diversification

FoFs offer convenience — invest

ors can access certain asset classes (like commodities) without a demat account. They also provide diversification. "FoFs allow investors to diversify across multiple asset classes and market segments through a single investment," says Anil Ghelani, head — passive investments and products, DSP Mutual Fund.

"FoFs enable systematic investment plans (SIPs), which are not possible in ETFs," says Gautam Kalia, head of investment solutions and distribution, Mirae Asset Sharekhan.

Rebalancing within a diversified FoF is handled by the fund manager, which leads to tax efficiency. "Tax liability arises only when the investor sells units of the FoF," says Ghelani.

FoFs in the income plus arbitrage category, which are not classified as equity or debt, qualify for long-term capital gains after two years and attract a tax rate of 12.5 per cent.

"This gives them an advantage over debt funds, the gains which are treated as short-term



Tax treatment depends on underlying assets

- Equity FoFs qualify for LTCG if held for over 12 months
- LTCG is taxed at 12.5% on gains above ₹1.25 lakh in a year; STCG taxed at 20%
- Debt FoF (equal to or more than 65% in debt), if purchased after April 1, 2023, taxed at slab rate irrespective of holding period
- If bought before this date, get LTCG treatment after 24 months and taxed at 12.5%
- Gold FoFs and international FoFs qualify for LTCG after 24 months and taxed at 12.5%; STCG taxed at slab rate

capital gains and taxed at slab rate, irrespective of the holding period," says Atul Shinghal, founder and chief executive officer (CEO), Scripbox. Kalia adds that FoFs are also useful when liquidity is limited in the underlying ETF.

High cost can erode returns

A key drawback of FoFs is their dual expense structure. "An FoF charges its own expense ratio. This is over and above the expenses of the underlying

schemes. This can lead to a marginally higher cost of investing," says Ghelani. Investors also cede control in these funds.

"They can't choose the underlying funds," says Mehta. Selection risk arises if the fund manager picks poorly performing funds. Duplication risk is another concern.

When to invest in them

FoFs suit investors unable to access certain assets on their own. "Use an FoF to invest in global securities or in commodities (without having a demat account)," says Ghelani. Mehta adds that investors lacking the time, knowledge, or access to financial advice should consider solution-oriented FoFs. Kalia recommends FoFs when liquidity in underlying ETFs is low.

Key checks before investing

Understanding the FoF's objective is crucial. "Check whether it is an asset allocation fund, a gold FoF, an international FoF, or a multi-manager fund. The FoF's strategy should align with your goals," says Shinghal.

Evaluate the underlying funds — their strategy, fund management team, track record, etc. "If the FoF invests in debt funds, check their credit and duration risk. If it invests in equity funds, check whether they are diversified or thematic," says Kalia.

Cost is a major factor. "Check the total cost, that is the expense ratio of the FoF and of the underlying funds," says Ghelani.

Be mindful if the FoF invests only in in-house schemes, as this limits its investment universe.

RBI makes it easier to access, reactivate dormant accounts, deposits

The Reserve Bank of India (RBI) has issued new guidelines to reactivate bank accounts and access unclaimed deposits, giving relief to customers and heirs trying to claim forgotten assets. Banks must offer more accessible options for updating know your customer (KYC) information needed to reactivate a dormant account,

according to the new guidelines.

What are inoperative accounts, unclaimed deposits

RBI norms say that if a savings or current account hasn't been operated for 10 years or more, or if any deposit remains unclaimed for a similar period, it is considered "inoperative"

The funds in such accounts are transferred to the Depositor Education and Awareness (DEA) Fund maintained by the RBI

What's new in the

updated rules?

- Customers can update their KYC at any branch of their bank
- Banks have been directed to facilitate video-based customer identification for reactivating inoperative accounts
- Banks may also use services of their authorised business correspondents to complete KYC process

Read full report here: mybs.in/2enU8p

COMPILED BY AMIT KUMAR

DRAFT FORM 6
INVITATION FOR EXPRESSION OF INTEREST (EOI)
FOR SUBMISSION OF RESOLUTION PLAN FOR
M/s. RAINE INDUSTRIES AND ENGINEERING PRIVATE LIMITED
(Undergoing Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016)
(Engaged in the manufacture of Aluminium Ingots)
(Under Regulation 38A(1) of the IBC/Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	M/s. Raine Industries and Engineering Private Limited (Formerly known as: Raine Aluminium Private Limited) CIN: US1100TGD2013PTC086240 PAN: AAGCR3134F
2. Address of the registered office	Registered Address and Factory Address: Sy No.156, Chinnaravupally(V), Bibi Nagar(M), Yaddri Bhorangiri(D), Bhorangiri, Telangana, India - 508124.
3. URL of website	Not available.
4. Details of place where majority of fixed assets are located	As at (2) above
5. Installed capacity of main products/ services	Manufacture of Aluminium Ingots. Furnace capacity 2.50 Mts. (Not in working condition)
6. Quantity and value of main products/ services sold in the last financial year	FY: 23-24: NIL FY: 24-25: NIL
7. Number of employees/ workmen	NIL
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Can be obtained by writing to the Resolution Professional at: cirp.raine@gmail.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details available upon request at: cirp.raine@gmail.com
10. Last date for receipt of expression of interest	30-06-2025
11. Date of issue of provisional list of prospective resolution applicants	10-07-2025
12. Last date for submission of objections to provisional list.	15-07-2025
13. Process email id to submit EOI	cirp.raine@gmail.com

Date: 14-06-2025
Place: Hyderabad

Sd/-
(KALVAKOLANU MURALI KRISHNA PRASAD)
RESOLUTION PROFESSIONAL
IBBI/INPA-001/IP-P00967/2017-2018/11588
Plot No.106, H. No. 8-27, Mythripuram Colony, Vyshal Nagar Post, HYDERABAD
For Raine Industries and Engineering Private Limited

PIRAMAL ENTERPRISES LIMITED
CIN: L24110MH1947PLC005719
Regd. Office: Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg, Kuria (West), Mumbai - 400 070
Tel No: (022) 3802 3084/3083/3103; Fax: (+91-22) 3802 3084
Email Id: complianceofficer.pel@piramal.com
Website: www.piramalenterprises.com

NOTICE
(for attention of Equity Shareholders of the Company)

Transfer of equity shares of Piramal Enterprises Limited (the Company) to Investor Education and Protection Fund (IEPF) Authority

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ('Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time ('the Rules').

The Rules, inter alia, provide that shares in respect of which dividend has not been paid or claimed for seven consecutive years or more, are to be transferred to the Demat account of the IEPF Authority.

The complete details of the concerned shareholders whose dividends starting from FY 2017-18 and that are unclaimed/unpaid for seven consecutive years or more and whose shares are due for transfer to IEPF have been made available on the website of the Company <https://www.piramalenterprises.com/shareholder-information> and click on the Unclaimed Dividend tab. The Shareholders are requested to verify details of unclaimed dividends and the shares that are due for transfer to the IEPF Authority.

The Company has communicated individually to the concerned shareholders at their registered address whose shares are now due to be transferred in the month of September 2025 to the IEPF Authority and the shareholders whose email IDs are registered with the Company/RTA records, have been sent individual notice over email in respect of above. Further, we would request the shareholders, who have not registered their email IDs, to kindly register the same with the Company/RTA by mailing their folio details along with ID/address proof to mt.helpdesk@in.mpmms.mufg.com

In case Company does not receive any valid claim from the concerned shareholders by 30th August, 2025, the Company shall with a view to comply with the requirements set out in the Rules, initiate necessary steps to transfer the shares held by the concerned shareholders to the Demat account of the IEPF Authority by the due date as per the procedure stipulated in the Rules and without further notice in the following manner:

- Physical Form** - The Company would be issuing new share certificate(s) in lieu of original share certificate(s) held by them for the purpose of dematerialization and transfer of shares to the Demat account of the IEPF Authority and upon such issue, the original share certificate(s) which are registered in the name of original shareholders will stand automatically cancelled and be deemed non-negotiable.
- Dematerialized Form** - The Company shall inform the depository by way of corporate action for transfer of shares lying in their Demat account in favour of the Demat account of the IEPF Authority.

The shareholders may further note that the details as made available by the Company on its website should be regarded as and shall be deemed to be adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the said Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF Authority pursuant to the Rules.

Shareholders may also note that both the unclaimed dividend and corresponding shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority by submitting the online application in Form IEPF- 5 available on the website www.iepf.gov.in.

For any queries/information/clarification on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agent, M/s. MUFG Intime India Pvt. Ltd. (formerly Link Intime India Pvt. Ltd.), Unit: Piramal Enterprises Limited, C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai - 400083 Contact No.: +91 8108116767, e-mail: mt.helpdesk@in.mpmms.mufg.com

For Piramal Enterprises Limited
Sd/-
Bipin Singh
Company Secretary
Mumbai
13th June 2025

CAMS Computer Age Management Services Limited
www.camsonline.com

NOTICE TO SHAREHOLDERS

Notice is hereby given that the 37th Annual General Meeting ("AGM") of the Company will be held on **Monday, July 07, 2025 at 04:30 PM IST** through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") to transact the business as set out in the Notice which will be circulated for convening the AGM. In compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI Circulars") from time to time, the Company has decided to conduct the 37th AGM through VC/OAVM facility without the physical presence of the members at a common venue. The venue of the meeting shall be deemed to be the Corporate office of the Company.

The Notice of the 37th AGM and the Annual Report for the year ended 31st March 2025, including the Audited Financial Statements (standalone and consolidated) for the year ended 31st March 2025 ("Annual Report") will be sent only by e-mail to all those members, whose e-mail addresses are registered with the Company / RTA or with their respective Depository Participants ("Depository"), in accordance with the MCA Circulars and the SEBI Circulars as mentioned above. Members can join and participate in the 37th AGM through VC / OAVM facility only. The instructions for joining the 37th AGM and the manner of participation in the remote e-voting or casting vote through the e-voting system during the 37th AGM will be provided in the Notice of the 37th AGM. Members participating through the VC / OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Notice of the 37th AGM and the Annual Report for FY 2024-25 will be made available on the Company's website www.camsonline.com, website of Stock Exchanges www.bseindia.com and www.nseindia.com and on the website of the Registrars and Transfer Agents i.e., <https://instavote.linkintime.co.in>

Shareholders may note that the Board has recommended a final dividend of ₹19/- per equity share for the financial year ended 31st March 2025. The record date for the purpose of the dividend is July 15, 2025. The final dividend once approved by the shareholders shall be paid within August 06, 2025. The shareholders are requested to register/update their bank account details for receipt of Dividend amount directly to their Bank accounts with their respective Depository Participant.

- The details pursuant to Act read with the Rules, SS-2 and MCA Circulars are as under:
- Members holding shares either in physical form or in dematerialized form as on June 30, 2025 ('the Cut-off Date') only shall be eligible to exercise their right to vote by remote e-voting as well as e-voting during the AGM. A person who is not a member as on the Cut-off Date should treat this notice of AGM for information purposes only.
 - Manner of registering / updating email addresses:
 - In case shares are held in physical mode, please send a request by email to the RTA at enotices@in.mpmms.mufg.com by providing Folio No., Name of Shareholder, scanned copy of the Share Certificate (front and back), Self-attested copy of PAN and AADHAAR Card.
 - In case shares are held in Demat mode, the members are requested to register/update their email address, PAN and Bank Account details with the Depository Participant where their respective dematerialized accounts are maintained.
 - A letter providing the web-link for accessing the Annual Report for the financial year 2024-2025 will be sent to those shareholders who have not registered their email address with the Company/Depositories.
 - Manner of casting vote through e-voting:

Member will have an opportunity to cast their vote remotely ('remote e-voting') on the business as set forth in the Notice of AGM through e-voting system. The login credentials for casting the vote through remote e-voting and e-voting during the AGM shall be made available to the members through email after successfully registering their email addresses in the manner provided above. The detailed procedure for casting the vote through e-voting is provided in the Notice of the AGM. The details are also made available on the website of the Company.
 - The remote e-voting period will commence on **Thursday, July 3, 2025 at 09.00 A.M. (IST) and ends on Sunday, July 06, 2025 at 05.00 P.M. (IST)**.
 - The remote e-voting module shall be disabled for voting thereafter by MUFG Intime and voting through remote e-voting shall not be allowed. Once the vote on a Resolution is cast, the member shall not be allowed to change it subsequently.
 - Members attending the AGM and who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. The member who has already cast their vote through remote e-voting prior to the AGM may also attend and participate in the AGM but shall not get entitled to cast their vote at the AGM.
 - Those members who are present at the AGM through VC / OAVM facility and had not cast their vote on the Resolution through remote e-voting and are otherwise not debarred from doing so, shall be eligible to vote through e-voting system during the AGM.
 - The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the Cut-off Date. Any person, who acquires share of the Company and become Member after the dispatch of the Notice of AGM through electronic means and hold shares as the Cut-off Date, may obtain the User Id and Password by sending a request at enotices@in.mpmms.mufg.com. However, if a person is already registered with MUFG Intime for remote e-voting then such person may use his / her existing User Id and Password and cast their vote.
 - M/s. B. Chandra & Associates, Practicing Company Secretaries, has been appointed as the scrutiner to scrutinize the remote e-voting and e-voting process during the AGM in a fair and transparent manner.
 - Members may refer to AGM Notice for detailed instructions on remote e-voting and e-voting during the AGM and participation through VC/OAVM for the AGM. Please refer the e-voting user manual for the members available in the download section of e-voting website of RTA i.e., <https://instavote.linkintime.co.in>. In case of any queries / grievances relating to e-voting, you may refer to the Frequently Asked Questions (FAQs) for Shareholders available at <https://instavote.linkintime.co.in> under Help section or call on the toll-free number 022-49186000 or send a request to enotices@in.mpmms.mufg.com or the secretarial department at secretarial@camsonline.com

Helpdesk for individual shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL:

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-48867000 and 022-24997000.
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no.: 1800 22 55 33.

For Computer Age Management Services Limited
Sd/-
Manikandan G
Company Secretary & Compliance Officer
Membership No: FCS 4093
Chennai, 14 June 2025

Registered Office : New No. 10, Old No. 178, M.G.R. Salai, Nungambakkam, Chennai 600 034, Tamil Nadu, India; Tel: +91 44 2843 2770 ;
Corporate Office: No.158, Rayala Towers, Tower - I, Anna Salai, Chennai 600 002, Tamil Nadu, India; Tel: +91 44 2843 2650
Website: www.camsonline.com; **E-mail :** secretarial@camsonline.com
Corporate Identity Number : L65910TN1989PLC015757



