



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2013-14
Date : 12th February, 2014

The Manager
Listing Department
National Stock Exchange of India Limited,
"EXCHANGE PLAZA", C-1, Block G
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Un-audited Financial Results & Limited Review Report for the third quarter/nine months period ended 31st December, 2013

Pursuant to Clause 41 of Listing Agreement we are enclosing the following:

1. The Un-Audited Financial Results for the third quarter/nine months period ended 31st December, 2013 which have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 12th February, 2014.
2. The Limited Review Report for the third quarter/nine months period ended 31st December, 2013 issued by M/s. S. K. Agrawal & Co., Chartered Accountants, Statutory Auditor of the Company.

This is for your information and record.

Thanking you.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**


AJAY KUMAR TANTIA
Company Secretary

cc: The Manager,
BSE Limited

- For your kind information and record.

cc: The Secretary,
The Calcutta Stock Exchange Limited

- For your kind information and record.

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Previous Financial Year
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	(Nine Months) 31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	41,108.64	49,785.50	49,041.90	151,165.61	151,662.05	152,257.76
	b) Other Operating Income	574.19	598.35	795.97	1,775.21	1,923.56	2,260.12
	Total Income from Operation (net)(1a to 1b)	41,682.83	50,383.85	49,837.87	152,940.82	153,585.61	154,517.88
2	Expenses :						
	a) Cost of materials consumed	26,834.90	31,991.17	33,711.46	99,108.31	125,844.42	106,210.26
	b) Purchases of stock-in-trade	7,620.20	3,209.51	118.97	10,829.71	155.72	155.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,267.26)	2,369.76	6,680.16	2,909.89	(2,129.81)	15,085.13
	d) Employee benefits expense	1,628.43	1,644.00	1,645.10	4,919.71	4,706.53	4,936.10
	e) Depreciation and amortisation expense	3,421.18	3,416.32	2,804.70	10,215.55	8,399.70	8,612.67
	f) Power and fuel	2,526.89	4,006.69	4,375.25	11,200.38	11,970.59	13,266.28
	g) Other Expenses	3,839.00	7,097.40	7,482.11	19,462.19	23,708.59	22,344.47
	Total expenses (2a to 2g)	43,603.34	53,734.85	56,817.75	158,645.74	172,655.74	170,610.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,920.51)	(3,351.00)	(6,979.88)	(5,704.92)	(19,070.13)	(16,092.75)
4	Other Income	848.62	513.85	610.33	1,920.64	1,915.74	2,139.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,071.89)	(2,837.15)	(6,369.55)	(3,784.28)	(17,154.39)	(13,953.01)
6	Finance costs	8,682.13	8,280.19	5,157.08	24,888.43	18,571.57	17,644.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(9,754.02)	(11,117.34)	(11,526.63)	(28,672.71)	(35,725.96)	(31,597.71)
8	Exceptional Item	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(9,754.02)	(11,117.34)	(11,526.63)	(28,672.71)	(35,725.96)	(31,597.71)
10	Tax Expense						
	- Current tax	(271.09)	-	-	(271.09)	-	1.47
	- MAT credit entitlement	-	-	-	-	-	-
	- Deferred tax charge / (credit)	(3,005.90)	(3,442.06)	(4,507.54)	(8,855.59)	(11,751.19)	(10,286.40)
	Total	(3,276.99)	(3,442.06)	(4,507.54)	(9,126.68)	(11,751.19)	(10,284.93)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(6,477.03)	(7,675.28)	(7,019.09)	(19,546.03)	(23,974.77)	(21,312.78)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6,477.03)	(7,675.28)	(7,019.09)	(19,546.03)	(23,974.77)	(21,312.78)
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	6,727.26	6,727.26	6,377.76	6,727.26	6,377.76	6,377.76
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	42,109.52
16	Earnings per share(before extraordinary items)						
	-Basic (not annualised) (₹)	(10.06)	(11.41)	(11.01)	(29.76)	(37.59)	(33.42)
	-Diluted (not annualised) (₹)	(10.06)	(11.41)	(11.01)	(29.76)	(37.59)	(33.42)
17	Earnings per share(after extraordinary items)						
	-Basic (not annualised) (₹)	(10.06)	(11.41)	(11.01)	(29.76)	(37.59)	(33.42)
	-Diluted (not annualised) (₹)	(10.06)	(11.41)	(11.01)	(29.76)	(37.59)	(33.42)

PART II

PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of shares	30,561,091	30,561,091	30,561,091	30,561,091	30,561,091	30,561,091
	- Percentage of shareholding	45.43	45.43	47.92	45.43	47.92	47.92
2.	Promoters and Promoter Group Shareholding						
A)	Pledged/Encumbered						
	- Number of shares	30,782,233	30,782,233	30,782,233	30,782,233	30,782,233	30,782,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	83.84	83.84	92.66	83.84	92.66	92.66
	- Percentage of shares (as a % of the total share capital of the Company)	45.75	45.75	48.26	45.75	48.26	48.26
B)	Non-encumbered						
	- Number of shares	5,933,162	5,933,162	2,438,162	5,933,162	2,438,162	2,438,162
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.16	16.16	7.34	16.16	7.34	7.34
	- Percentage of shares (as a % of the total share capital of the Company)	8.82	8.82	3.82	8.82	3.82	3.82

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com





JAI BALAJI INDUSTRIES LIMITED

	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meeting held on 12th February, 2014
- 2 Limited review of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2013 has been carried out by the statutory auditors of the Company.
- 3 The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- 4 Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata
Date : 12th February, 2014



For JAI BALAJI INDUSTRIES LIMITED

Aditya R.
Aditya Jajodia
Chairman & Managing Director

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

S. K. AGRAWAL & COMPANY

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
JAI BALAJI INDUSTRIES LIMITED

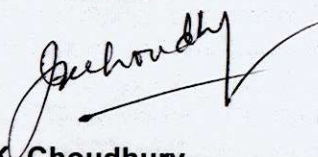
We have reviewed the accompanying statement of unaudited financial results of **Jai Balaji Industries Limited** ("the Company"), for the quarter ended 31st December 2013 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under Companies Act, 1956 read with general circular 15/2013 dated September, 13, 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Agrawal & Co.
Chartered Accountants.

FRN – 306033E


J. K. Choudhury
(Partner)
Membership No: 9367



Dated: February, 12, 2014