



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2015-16
Date: 14th August, 2015

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
(Scrip Code: JAIBALAJI)

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report for the first quarter ended 30th June, 2015

Pursuant to Clause 41 of the Listing Agreement we are enclosing the following:

1. The Un-audited Financial Results for the first quarter ended 30th June, 2015, which have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at their respective meetings held today i.e. 14th August, 2015.
2. The Limited Review Report for the first quarter ended 30th June, 2015, issued by M/s. S.K. Agrawal & Co., Statutory Auditors of the Company.

This is for your information and record.

Thanking you.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
Company Secretary

cc: **BSE Ltd.**
(Scrip Code: 532976)

cc: **The Calcutta Stock Exchange Ltd.**
(Scrip Code: 10020253)

Encl.: as above

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

(₹ in lacs except share data)

Sl.No	Particulars	Quarter Ended			Year ended 31.03.2015 (Audited)
		30.06.2015 (Unaudited)	31.03.2015 (Audited) Note 3	30.06.2014 (Unaudited)	
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of excise duty)	23,943.24	39,796.77	33,528.49	146,416.49
	b) Other Operating Income	135.12	98.04	575.85	1,357.96
	Total Income from Operation (net)(1a to 1b)	24,078.36	39,894.81	34,104.34	147,774.45
2	Expenses :				
	a) Cost of materials consumed	22,000.39	22,013.74	24,983.50	91,276.25
	b) Purchases of stock-in-trade	22.72	12,270.98	3,283.81	24,806.27
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,918.59)	481.70	(2,809.91)	1,673.84
	d) Employee benefits expense	1,215.17	1,335.63	1,221.62	5,070.99
	e) Depreciation and amortisation expense	2,951.85	2,941.25	3,111.40	12,615.68
	f) Power and fuel	1,401.49	2,043.57	2,304.29	8,080.70
	g) Other Expenses	4,174.87	4,529.45	4,378.74	18,916.45
	Total expenses (2a to 2g)	29,847.90	45,616.32	36,473.45	162,440.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5,769.54)	(5,721.51)	(2,369.11)	(14,665.73)
4	Other Income	405.48	456.37	1,992.76	3,471.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(5,364.06)	(5,265.14)	(376.35)	(11,194.11)
6	Finance costs	9,541.21	9,766.65	8,683.99	37,499.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(14,905.27)	(15,031.79)	(9,060.34)	(48,693.99)
8	Exceptional Item	-	20.65	-	318.31
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(14,905.27)	(15,052.44)	(9,060.34)	(49,012.30)
10	Tax Expense				
	- Provision(Write back) relating to earlier years	-	-	6.79	12.81
	- Deferred tax charge / (credit)	(5,157.46)	1,155.41	(3,078.42)	(10,387.84)
	Total	(5,157.46)	1,155.41	(3,071.63)	(10,375.03)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(9,747.81)	(16,207.85)	(5,988.71)	(38,637.27)
12	Extraordinary Item	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(9,747.81)	(16,207.85)	(5,988.71)	(38,637.27)
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	7,377.76	7,377.76	7,377.76	7,377.76
15	Reserve excluding Revaluation Reserves	-	-	-	(25,458.79)
16	Earnings per share(before extraordinary items)				
	-Basic (not annualised) (₹)	(13.21)	(21.97)	(8.60)	(53.11)
	-Diluted (not annualised) (₹)	(13.21)	(21.97)	(8.60)	(53.11)
17	Earnings per share(after extraordinary items)				
	-Basic (not annualised) (₹)	(13.21)	(21.97)	(8.60)	(53.11)
	-Diluted (not annualised) (₹)	(13.21)	(21.97)	(8.60)	(53.11)

PART II

A PARTICULARS OF SHAREHOLDING					
1.	Public shareholding				
	- Number of shares	30,518,291	30,518,291	30,561,091	30,518,291
	- Percentage of shareholding	41.36	41.36	41.42	41.36
2.	Promoters and Promoter Group Shareholding				
	A) Pledged/Encumbered				
	- Number of shares	30,782,233	30,782,233	30,782,233	30,782,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	71.15	71.15	71.22	71.15
	- Percentage of shares (as a % of the total share capital of the Company)	41.72	41.72	41.72	41.72
	B) Non-encumbered				
	- Number of shares	12,480,962	12,480,962	12,438,162	12,480,962
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.85	28.85	28.78	28.85
	- Percentage of shares (as a % of the total share capital of the Company)	16.92	16.92	16.66	16.92



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	Particulars	Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meeting held on Friday 14th August, 2015.
- 2 Limited review of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2015 have been carried out by the statutory auditors of the Company.
- 3 The figures for the preceding 3 months ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the year to date figures upto the third quarter of that financial year.
- 4 The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- 5 Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata

Date: 14th August, 2015



For JAI BALAJI INDUSTRIES LIMITED

Aditya Jajodia

Chairman & Managing Director
DIN: 00045114

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REPORT ON LIMITED REVIEW

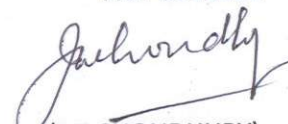
"We have reviewed the accompanying financial statement of unaudited financial results of **M/s Jai Balaji Industries Limited** ("the Company"), 5, Bentinck street, Kolkata -700 001, for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410," *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above ,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956(which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed ,or that it contains any material misstatement.



Place: Kolkata

Date: 14th August 2015For **S.K.Agrawal & Co.**
Chartered Accountants
FRN-306033E
(J.K.CHOUDHURY)

Partner

Membership no. 009367