

Ref: JPVL:SEC:2012

17th May, 2012

The Manager

Listing Department

National Stock Exchange of India Ltd Fax No.: 022-26598237/38

"Exchange Plaza", C-1, Block G,

022-26598347/48

Bandra-Kurla Complex,

Bandra (E),

Mumbai -400 051

Bombay Stock Exchange Limited

25th Floor, New Trading Ring,

Rotunda Building,

P J Towers, Dalal Street, Fort,

Fax No.: 022-22723121/2037

Mumbai - 400 001

2039/2041

Sub: Board Meeting held on 17th May, 2012

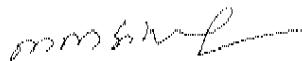
Dear Sir,

In terms of Clause **20** of the Listing Agreement, please find enclosed a copy of **Statement of Appropriations** in respect of **Audited Financial Results** of the Company for the **year ended 31st March, 2012**, as approved by the Board of Directors of the Company in their meeting held on 17th May, 2012.

Thanking you,

Yours faithfully,

For JAIPRAKASH POWER VENTURES LIMITED



(M.M. SIBBAL)

Sr.General Manager &

Company Secretary

Encl: As above

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of the Company
For the year ended

: **JAIPRAKASH POWER VENTURES LIMITED**
: 31st March, 2012

	For the year ended 31st March, 2012	(Rs. in lakhs) For the year ended 31st March, 2011
1 Total Turnover and other Receipts	168630	84074
2 Gross Profit	<u>155249</u>	<u>75983</u>
Deduct:		
(a) Interest	85945	44844
(b) Depreciation	23005	9491
(c) Tax Liability		
Current Tax	-	4116
Earlier Years	(124)	21
Deferred Tax Change	6,128	-
Fringe Benefit Tax	6004	(2)
Less: Adjustment of Tariff for FY 04 to FY 08	<u>40295</u>	<u>17513</u>
3 Net Profit	40295	-1002
Add: Profit b/f from last year	81,195	16511
Less: Loss transferred from Amalgamating Company	-	89,752
Add: Debenture Redemption Reserve Written Back	-	(286)
Add: MAT Credited for earlier years	23,201	4,800
Less: Deferred Tax Liability for earlier years	<u>(6,216)</u>	<u>-</u>
4 Profit available for appropriation	<u>138475</u>	<u>110777</u>
5 Less : Transfer to General Reserve	-	-
6 Less : Premium on Foreign Currency Bonds	1,846	1,846
7 Less : Debenture Redemption Reserve for the Year	27,736	27,736
8 Less Dividend :	-	-
9 Less : Provision for Premium on Redemption of Debenture	23,505	-
10 Balance carried forward	<u>85388</u>	<u>81195</u>
11 Particulars of proposed Right / Bonus Shares/Convertible Debenture Issue	NIL	NIL
12 Closure of Register of Members	Yet to be decided	24th September 2011 to 30th September 2011
13 Date from which Dividend is payable	NA	NA

For JAIPRAKASH POWER VENTURES LIMITED

Noida
17th May 2012


(M M Sibbal)
Sr. General Manager & Company Secretary