

HARI MANAGEMENT LIMITED

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata-700 001

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E-mail : jbalaji@vsnl.net

Date : 05.03.2013

To,

The Listing Department National Stock Exchange of India Ltd. "EXCHANGE PLAZA", C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051	The Manager Bombay Stock Exchange Ltd. 25, P. J. Towers, Dalal Street Mumbai - 400 001
The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata – 700 001	The Company Secretary Jai Balaji Industries Ltd. 5, Bentinck Street Kolkata – 700 001

Dear Sir,

Sub : Disclosure under Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Kindly note that we, belonging to the promoter group, hold 7,044,533 equity shares of M/s Jai Balaji Industries Limited as on 01.03.2013. We, further inform you that we have released pledge on 4,169,883 equity shares of M/s Jai Balaji Industries Limited on 01.03.2013

In terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are enclosing herewith necessary disclosure for your kind information & record.

Kindly take on record the above intimation.

Thanking You.

Yours faithfully,

FOR HARI MANAGEMENT LIMITED


Director

Encl : As mentioned above

Form for disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		M/s. Jai Balaji Industries Limited	
Name of the Promoter on whose encumbrance was released		Hari Management Limited	
Date of Reporting		05.03.2013	
Name of the Stock Exchanges where the shares of the target company are listed		4) National Stock Exchange of India Limited 5) Bombay Stock Exchange Limited 6) The Calcutta Stock Exchange Limited	
Details of Promoters holding:			
Promoter (s) or PACs with him	Pre-event holding (encumbered shares to be excluded)	Details of events pertaining to encumbrance	Post event Holding (encumbered shares to be excluded)
Names	Number % of total share capital	Type - creation/ invocation /release	Number
			Date(s)
			% of total share capital
Hari Management Limited	533	0.0008%	Pre Transaction Pledge
			Present release created on 01.03.2013
			Total non-encumbered shares
			7,044,000
			4,169,883
			4,170,416
			The pledge was in favour of IFCI

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory: HARI MANAGEMENT LIMITED

Place: Kolkata

Date: 05.03.2013

Director