THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

January 28, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Fax No. 26598237/66418124/25/26

Dear Sir,

We wish to inform you that the Company has taken delivery of a 2005 – Japanese built Medium Range Product Tanker "Jag Padma" of about 48,000 dwt. The Company had contracted to buy the ship in December 2015.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

G E Shipping takes delivery of a Medium Range Product Tanker

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of a 2005-Japanese built Medium Range Product Tanker "Jag Padma" of about 48,000 dwt. The company had contracted to buy the ship in December 2015.

With the inclusion of the vessel, the Company's current fleet stands at 31 vessels, comprising 22 tankers (8 crude carriers, 13 product tankers, 1 LPG carrier) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 5 Supramax) with an average age of 10.6 years aggregating 2.4 mn dwt.

Place: MUMBAI
Date: 28 January 2016

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For further details, please email us at: corp_comm@greatship.com