

JYOTI STRUCTURES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2015

(₹ in Lacs)

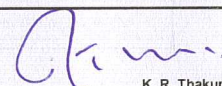
		Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2014 (Unaudited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
PART I								
1)	Income from operations							
	a) Net sales/Income from operations (net of excise duty)	87,970	58,160	1,30,639	2,78,173	3,32,576	3,11,136	3,63,605
	b) Other Operating Income	228	57	123	535	501	160	248
	Total income from operations (Net)	88,198	58,217	1,30,762	2,78,708	3,33,077	3,11,296	3,63,853
2)	Expenses							
	a) Cost of Materials Consumed	57,648	45,315	1,07,601	1,74,903	2,35,699	1,94,907	2,48,025
	b) Purchases of Stock in trade					-	-	-
	c) Erection and sub-contracting Expenses	13,709	10,788	18,054	46,933	51,699	49,945	55,952
	d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(380)	(3,960)	(16,831)	12,962	(23,236)	8,324	(23,725)
	e) Employees Benefits Expense	2,426	2,885	1,961	9,520	8,829	18,321	17,973
	f) Depreciation and Amortisation Expense	888	839	666	3,440	2,696	5,279	4,027
	g) Other Expenses	11,847	4,375	13,104	27,568	34,044	36,886	41,661
	Total expenses	86,138	60,242	1,24,555	2,75,326	3,09,731	3,13,662	3,43,913
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,060	(2,025)	6,207	3,382	23,346	(2,366)	19,940
4)	Other income	730	3,000	2,227	6,641	3,916	5,437	2,698
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,790	975	8,434	10,023	27,262	3,071	22,638
6)	Finance Cost	11,878	10,334	10,038	36,990	22,031	42,561	24,594
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(9,088)	(9,359)	(1,604)	(26,967)	5,231	(39,490)	(1,956)
8)	Exceptional Items	-	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before tax (7 + 8)	(9,088)	(9,359)	(1,604)	(26,967)	5,231	(39,490)	(1,956)
10)	Tax expense	7	11	(351)	32	1,999	85	(1,019)
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(9,095)	(9,370)	(1,253)	(26,999)	3,232	(39,575)	(937)
12)	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13)	Net Profit / (Loss) for the period (11 + 12)	(9,095)	(9,370)	(1,253)	(26,999)	3,232	(39,575)	(937)
14)	Paid-up equity share capital (Face value ₹. 2/- each)	2,191	2,190	1,645	2,191	1,645	2,191	1,645
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				57,757	73,677	36,424	66,473
16)	Earning per share before and after Extraordinary items (not annualised)							
	- Basic ₹	(9.53)	(10.31)	(1.53)	(28.29)	3.89	(41.45)	(1.17)
	- Diluted ₹	(9.53)	(10.31)	(1.53)	(28.29)	3.88	(41.45)	(1.17)
PART II								
A - PARTICULARS OF SHAREHOLDING								
1)	Public shareholding							
	- Number of shares	8,34,65,699	8,34,46,799	5,99,66,931	8,34,65,699	5,99,66,931	8,34,65,699	5,99,66,931
	- Percentage of shareholding	76.21%	76.20%	72.89%	76.21%	72.89%	76.21%	72.89%
2)	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	1,84,50,503	1,77,53,062	1,77,53,062	1,84,50,503	1,77,53,062	1,84,50,503	1,77,53,062
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	70.79%	68.12%	79.59%	70.79%	79.59%	70.79%	79.59%
	- Percentage of shares (as a % of the total share capital of the company)	16.85%	16.21%	21.58%	16.85%	21.58%	16.85%	21.58%
	b) Non - encumbered							
	- Number of shares	76,11,508	83,08,949	45,53,829	76,11,508	45,53,829	76,11,508	45,53,829
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	29.21%	31.88%	20.41%	29.21%	20.41%	29.21%	20.41%
	- Percentage of shares (as a % of the total share capital of the company)	6.94%	7.59%	5.53%	6.94%	5.53%	6.94%	5.53%
Particulars		Quarter Ended 31-03-2015						
B - INVESTOR COMPLAINTS								
Pending at the beginning of the quarter		-						
Received during the quarter		3						
Disposed off during the quarter		3						
Remaining unresolved at the end of the quarter		-						

Statement of Assets and Liabilities		Standalone		Consolidated	
Particulars		31/03/2015 ₹ in Lacs	31/03/2014 ₹ in Lacs	31/03/2015 ₹ in Lacs	31/03/2014 ₹ in Lacs
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	4,691	4,145	4,691	4,145
(b)	Reserves and Surplus	57,790	73,712	36,457	66,506
(c)	Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	62,481	77,857	41,148	70,651
2	Share application money pending allotment	1	3	1	3
3	Minority interest	-	-	18,081	6,570
4	Non-current liabilities				
(a)	Long-term borrowings	1,30,139	15,292	1,42,810	36,843
(b)	Deferred tax liabilities (Net)	13	13	13	14
(c)	Other long term liabilities	19,544	15,950	20,147	16,666
(d)	Long-term provisions	937	837	1,141	1,010
	Sub-total - Non-current liabilities	1,50,633	32,092	1,64,111	54,533
5	Current liabilities				
(a)	Short-term borrowings	87,620	89,354	92,786	89,769
(b)	Trade payables	1,28,923	1,68,978	1,33,677	1,75,147
(c)	Other current liabilities	81,581	49,551	1,06,351	53,237
(d)	Short-term provisions	1,783	2,759	1,793	2,760
	Sub-total - Current liabilities	2,99,907	3,10,642	3,34,607	3,20,913
	TOTAL - EQUITY AND LIABILITIES	5,13,022	4,20,594	5,57,948	4,52,670
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	16,052	18,903	43,828	47,028
(b)	Non-current investments	8,655	8,656	525	526
(c)	Deferred tax assets (Net)	-	-	5,480	5,255
(d)	Long-term loans and advances	662	716	662	716
(e)	Other non-current assets	13,161	4,524	13,161	4,524
	Sub-total - Non-current assets	38,530	32,799	63,656	58,048
2	Current assets				
(a)	Inventories	28,929	45,622	44,966	52,655
(b)	Trade receivables	3,48,855	2,71,018	3,58,525	2,84,101
(c)	Cash and Bank Balances	7,007	8,224	14,412	9,919
(d)	Short-term loans and advances	76,779	54,291	63,466	39,307
(e)	Other current assets	12,922	8,640	12,923	8,640
	Sub-total - Current assets	4,74,492	3,87,795	4,94,292	3,94,622
	TOTAL - ASSETS	5,13,022	4,20,594	5,57,948	4,52,670

Notes

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 30th May 2015.
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- Cost of material consumed includes Bought-out materials purchased for supplies to customers under the contracts.
- M P Madhya Kshetra Vidyut Vitaran Company Limited has terminated contract on 18th April, 2015 and encashed performance bank guarantee of Rs. 2025.81 Lacs. The Company has made provisions in the Statement of Profit and Loss although the event has occurred after balance sheet date. The Company intends to initiate for the dispute resolution mechanism provided in the contract for disputed liability.
- During the quarter the company allotted 18900 Equity Shares of ₹ 2 Each at an issue price of ₹ 17 per share under ESOS.
- During the year, the company allotted 38,05,120 Equity Shares at an issue price of Rs 52 per share on preferential basis to Surya India Fingrowth Private Limited., a promoter company and 2,33,87,018 equity shares of Rs 2 each at an issue price of Rs 42.85 per share to Qualified Institutional buyers under Qualified Institutional Placement. The proceeds have been utilised for the purpose of working capital in accordance with placement document.
- Pursuant to the enactment of Companies Act, 2013 "the Act" effective 1st April, 2014, the company has reviewed the estimated useful life of its Fixed Assets generally in accordance with that provided in Schedule II of the Act, As a result amount of Rs. 431.47 Lacs were reduced from the retained earnings and the depreciation charged for the quarter and the twelve month ended 31st March, 2015 is higher by Rs. 147.37 Lacs and Rs. 624.90 Lacs respectively.
- The Company does not have any exceptional or extra ordinary item to report for the above periods.
- Previous year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

Mumbai
30th May, 2015


K. R. Thakur
Whole-time Director