JYOTI STRUCTURES LIMITED
Registered & Corporate Office:
Valecha Chambers, 6th Floor, New Link Road
Oshiwara, Andheri (West), Mumbai – 400 053
Corporate Identity No.: L45200MH1974PLC017494
Tel.: (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail: contact@jsl.in Web site : www.jsl.in

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

26th September, 2014
LHK : RR

Dear Sir,

Scrip ID: JYOTISTRUC

Sub: Outcome of Committee Meeting

This is to inform you that a meeting of the Committee of Board of Directors of Jyoti Structures Limited (**Company**) was held this evening, i.e., Friday, 26th September, 2014 at the registered office of the Company in connection with the proposed placement of equity shares to Qualified Institutional Buyers (**Issue**) pursuant to Section 42 of the Companies Act, 2013 and the rules made thereunder and the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, (**SEBI Regulations**).

In the aforesaid meeting, the Committee has:

1. Declared the Issue closed with immediate effect;
2. Allocated 2,33,87,018 Equity Shares, at an issue price of ₹42.85 per Equity Share (Issue Price) i.e. at a premium of ₹ 40.85 per Equity Share, aggregating ₹ 10,021.34 Lakhs to eligible Qualified Institutional Buyers; and
3. Approved the Placement Document.

You are requested to take note of the same and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Jyoti Structures Limited**

L. H. Khilnani
Company Secretary

JYOTI STRUCTURES LTD. MUMBAI

JYOTI STRUCTURES LIMITED
Registered & Corporate Office:
Valecha Chambers, 6th Floor, New Link Road
Oshiwara, Andheri (West), Mumbai – 400 053
Corporate Identity No.: L45200MH1974PLC017494
Tel.: (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail: contact@jsl.in Web site : www.jsl.in

CERTIFIED COPY OF RESOLUTION PASSED BY COMMIITTEE OF THE BOARD OF DIRECTORS OF JYOTI STRUCTURES LIMITED ON FRIDAY THE 26TH DAY OF SEPTEMBER 2014 AT THE REGISTERED OFFICE OF THE COMPANY

"**RESOLVED THAT** in respect of the issue of equity shares of face value of ₹2 each (**Equity Share**), by the Company through a Qualified Institutions Placement (**Issue**) in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, (**SEBI Regulations**), Companies Act, 2013 and the rules made thereunder, and as approved by the shareholders of the Company through a resolution dated August 12, 2014, which opened for subscription on September 24, 2014, be and is hereby declared as closed today with immediate effect.

RESOLVED FURTHER THAT in the Issue, pursuant to 85(1) of the SEBI Regulations, a discount of 4.76% i.e. ₹2.14 per Equity Share be applied to the floor price of ₹44.99 per Equity Share and consequently the issue price of ₹42.85 per Equity Share, be and is hereby approved.

RESOLVED FURTHER THAT the allocation of 2,33,87,018 Equity Shares, at an issue price of ₹42.85 per Equity Share (**Issue Price**) i.e. at a premium of ₹40.85 per Equity Share, aggregating ₹10,021.34 lakhs to eligible Qualified Institutional Buyers (**QIBs**) as defined under Regulation 2(1)(zd) of the SEBI Regulations (**QIBs**) through the Issue, be and is hereby approved.

RESOLVED FURTHER THAT the placement document dated September 26, 2014 (**Placement Document**) and the confirmation of allocation note (**CAN**) tabled at the meeting and duly initialed by the Chairman of the meeting for identification purposes be and are hereby approved and serially numbered Placement Documents, together with serially numbered CAN, be sent to such eligible QIBs.

RESOLVED FURTHER THAT Mr. Santosh Nayak, Managing Director and Mr. L. H. Khilnani, Company Secretary of the Company be and are hereby severally authorized to make any corrections, changes, amendments etc. to the Placement Document / CAN as may be required and to file and register the Placement Document, with the Stock Exchanges, Registrar of Companies, Maharashtra at Mumbai and/or any regulatory authority in respect of the issue of Equity Shares to eligible QIBs as may be required.

RESOLVED FURTHER THAT Mr. Santosh Nayak, Managing Director and Mr. L. H. Khilnani, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above resolutions, including but not limited to intimating the above to the Stock Exchanges and filing of applications for seeking listing approvals and trading permissions in respect of the aforesaid shares from the Stock Exchanges and making other regulatory filings, if any."

Certified True Copy
For Jyoti Structures Limited

JYOTI STRUCTURES LTD. MUMBAI

Company Secretary