JYOTI STRUCTURES LIMITED
Registered & Corporate Office:
Valecha Chambers, 6th Floor, New Link Road
Oshiwara, Andheri (West), Mumbai – 400 053
Corporate Identity No.: L45200MH1974PLC017494
Tel.: (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail: contact@jsl.in Web site : www.jsl.in

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
BKC, Bandra (East), Mumbai – 400 051

Ref : Scrip ID JYOTISTRUC

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Ref : Scrip Code 513250

11th July, 2016
LHK: RR

Re: 1) NSE letter reference no. NSE/CM/Surveillance/6336 dated 11.07.2016
2) BSE letter reference no. L/SURV/ONL/RV/RS/2016-17/84 dated 11.07.2016

Sub: Confirmation/Information on published news

Dear Sir,

We have for reference your letter dated 11th July, 2016 inviting response to news article appeared in 'Newspaper – The Economic Times'.

As you are aware that lenders to the Company invoked SDR in terms of extant RBI Guidelines and that the Company has been reporting the status from time to time. In this connection, your attention is invited to communication dated 19th August, 2015, 2nd December, 2015 and 6th April, 2016, copies of which are enclosed for your information and ready reference. The lenders have invited final offer from the investor for their consideration.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Jyoti Structures Limited**

Company Secretary

JYOTI STRUCTURES LTD.

Encl.: 1) JSL Letter dated 19th August, 2015;
2) JSL Letter dated 2nd December, 2015; and
3) JSL email dated 6th April, 2016

JYOTI STRUCTURES LIMITED
Registered & Corporate Office:
Valecha Chambers, 6th Floor, New Link Road
Oshiwara, Andheri (West), Mumbai – 400 053
Corporate Identity No.: L45200MH1974PLC017494
Tel.: (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail: contact@jsl.in Web site : www.jsl.in

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
BKC, Bandra (East), Mumbai – 400 051

Ref : Scrip ID JYOTISTRUC

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Ref : Scrip Code 513250

19th August, 2015
LHK : RR

Dear Sir

Sub: Disclosure

This is to inform you that we have been advised by email dated 19th August, 2015 received from State Bank of India, leader of consortium banks, that Strategic Debt Restructuring has been invoked with reference date as on 11th August, 2015 by the Joint Lender Forum pursuant to RBI Circular dated June 8, 2015.

You are requested to take note of the same and acknowledge receipt.

Thanking You,

Yours faithfully,
For **Jyoti Structures Limited**

JYOTI STRUCTURES LTD. MUMBAI

Company Secretary

JYOTI STRUCTURES LIMITED
Registered & Corporate Office:
Valecha Chambers, 6th Floor, New Link Road
Oshiwara, Andheri (West), Mumbai – 400 053
Corporate Identity No.: L45200MH1974PLC017494
Tel.: (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail: contact@jsl.in Web site : www.jsl.in

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
BKC, Bandra (East), Mumbai – 400 051

Ref : Scrip ID JYOTISTRUC

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Ref : Scrip Code 513250

2nd December, 2015
LHK: RR

Re: 1) NSE letter reference no. NSE/CM/Surveillance/R-156 dated 2.12.15
2) BSE letter reference no. L/DOSS/ONL/RV/RS/2015-16/161 dated 2.12.15

Sub: Confirmation/Information on published news

Dear Sir,

We have for reference the aforesaid letters. In this regard, we wish to state as under:

1. Promptly upon receipt of letter dated 19th August 2015 from the State Bank of India, leader of the lending consortium to the Company, we had advised you by our letter of the same date (copy attached) that the banks had invoked the strategic debt restructuring mechanism under the RBI circular of 8 June 2015;

2. In terms of the aforesaid circular, the conversion price for debt into equity would be the average of the Closing Price of the instrument on a recognized stock exchange during the 10 days preceding the Reference Date;

3. Accordingly we had advised you by our aforesaid letter of 19 August 2015 that the Reference Date for the purposes of the SDR invocation was 11 August 2015.

This is for your information and records.
Thanking you,

Yours faithfully,
For **Jyoti Structures Limited**

JYOTI STRUCTURES LTD. MUMBAI

Company Secretary
Encl.: as above

Response to your article "Lenders Call Expression of Interest - With no Buyers for Jyoti Structures , Banks to sell Assets" published in The Economic Times on 5th April, 2016

Manoj K. Mathur to: Saloni Shukla 06-04-2016 18:30

Cc: " SBI CAG", "Bombay Stock Exchange Limited", "National Stock Exchange of India Ltd"

Dear Ms. Saloni Shukla,

We have for reference your article "**Lenders Call Expression of Interest – With no Buyers for Jyoti Structures, Banks to sell Assets**" published in The Economic Times on 5th April, 2016.

It is observed that contents of the article do not reflect the correct position with specific reference to *'banks having acquired Jyoti Structures… with no buyer …. now getting ready to sell off its assets piecemeal ….'*

You will agree that it is in the interest of trade and the investor to report factual state of affairs narrated herein:

> *Jyoti Structures Limited is an EPC contracting Company in Power Transmission and Distribution Networks in India and abroad. Jyoti undertakes turnkey projects offering a complete range of services in design, engineering, procurement, tower testing, manufacturing, construction and project management.*
>
> *On 11th August, 2015 lenders to the Company invoked SDR process as per RBI circular of June 2015.*
>
> *Subsequently, the lenders with super majority decided not to convert their debt into equity and call for expression of interest from investors (outside SDR) willing to take majority stake in the Company.*
>
> *We have been informed by State Bank of India, the lead bank that they have received expression of interest from two investors and that the Joint Lenders Forum will soon meet to take the process forward*

Requesting you to make necessary corrections in your publication immediately.

Thanking you,

Yours faithfully,
For Jyoti Structures Limited

Manoj Mathur
Chief Executive Officer

1) Ms. Saloni Shukla
   Special Correspondent
   The Economic Times
   Mumbai

2) State Bank of India,
   Corporate Accounts Group
   Mumbai

3) Bombay Stock Exchange Limited)
4) National Stock Exchange of India Ltd)

For your information, in response to article published in ET



With no buyer for Jyoti Structures, banks to sell assets - The Economic Times.pdf