

JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor,
New Link Road, Oshlwara, Andheri (West), Mumbai - 400 053.
Tel : 4091 5000 Fax : 40915014/15
e-mail : Investor@jstl.in Website : www.jstl.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2012

(' in Million)

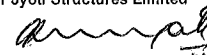
Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-03-12	31-12-11	31-03-11	31-03-12	31-03-11	31-03-12	31-03-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	PART I							
1)	Income from operations							
	a) Net sales/Income from operations	7,354.92	5,871.96	7,218.24	25,924.34	23,797.03	26,776.46	23,996.15
	b) Other Operating Income	-	-	-	-	0.97	-	39.93
	Total income from operations (Net)	7,354.92	5,871.96	7,218.24	25,924.34	23,798.00	26,776.46	24,036.08
2)	Expenses							
	a) Cost of Materials Consumed	4,146.53	2,757.99	3,855.67	14,316.50	13,392.89	14,431.19	13,466.10
	b) Stock in trade	-	-	-	-	-	-	-
	c) Erection and sub-contracting expenses	1,815.04	1,663.65	1,365.93	5,923.25	4,507.70	6,202.92	4,594.67
	d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(449.16)	(69.21)	61.89	(645.77)	(26.06)	(734.73)	(14.94)
	e) Employees benefits expense	200.30	192.69	196.48	794.71	717.97	1,009.11	767.80
	f) Depreciation and amortisation expense	44.30	58.22	53.29	213.35	201.66	228.72	209.85
	g) Other Expenses	819.32	712.78	882.09	2,735.71	2,394.16	2,918.46	2,431.02
	Total expenses	6,576.33	5,316.12	6,415.35	23,337.75	21,188.32	24,055.67	21,454.50
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	778.59	555.84	802.89	2,586.59	2,609.68	2,720.79	2,581.58
4)	Other income	51.10	25.21	70.88	109.26	83.42	75.04	8.68
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	829.69	581.05	873.77	2,695.85	2,693.10	2,795.83	2,590.26
6)	Finance Cost	404.55	365.07	346.31	1,410.18	1,019.47	1,435.82	1,027.92
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	425.14	215.98	527.46	1,285.67	1,673.63	1,360.01	1,562.34
8)	Exceptional Items	-	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before tax (7 + 8)	425.14	215.98	527.46	1,285.67	1,673.63	1,360.01	1,562.34
10)	Tax expense	111.12	78.01	177.45	430.28	564.53	429.78	564.53
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	314.02	137.97	350.01	855.39	1,109.10	930.23	997.80
12)	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13)	Net Profit / (Loss) for the period (11 + 12)	314.02	137.97	350.01	855.39	1,109.10	930.23	997.80
14)	Share of Profit / (Loss) of associates	-	-	-	-	-	11.92	-
15)	Minority interest	-	-	-	-	-	-	-
16)	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 - 15)	314.02	137.97	350.01	855.39	1,109.10	918.31	997.80
17)	Paid-up equity share capital (Face value ₹. 2/- each)	164.43	164.37	164.25	164.43	164.25	164.43	164.25
18)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,477.61	5,848.88	6,433.94	5,592.85
19)	Earning per share before and after Extraordinary Items							
	- Basic EPS	3.82	1.68	4.27	10.41	13.52	11.18	12.16
	- Diluted EPS	3.81	1.67	4.25	10.37	13.46	11.14	12.11
	PART II							
	A PARTICULARS OF SHAREHOLDING							
1)	Public shareholding							
	- Number of shares	59,404,045	59,382,619	59,457,878	59,404,045	59,457,878	59,404,045	59,457,878
	- Percentage of shareholding	72.25%	72.25%	72.40%	72.25%	72.40%	72.25%	72.40%
2)	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	18,182,835	18,182,835	14,815,700	18,182,835	14,815,700	18,182,835	14,815,700
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	79.71%	79.74%	65.36%	79.71%	65.36%	79.71%	65.36%
	- Percentage of shares (as a % of the total share capital of the company)	22.12%	22.12%	18.04%	22.12%	18.04%	22.12%	18.04%
	b) Non - encumbered							
	- Number of shares	4,627,017	4,619,568	7,852,537	4,627,017	7,852,537	4,627,017	7,852,537
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	20.29%	20.26%	34.64%	20.29%	34.64%	20.29%	34.64%
	- Percentage of shares (as a % of the total share capital of the company)	5.63%	5.63%	9.56%	5.63%	9.56%	5.63%	9.56%
	B							
	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0						
	Received during the quarter	7						
	Disposed of during the quarter	7						
	Remaining unresolved at the end of the quarter	0						

Statement of Assets and Liabilities		Standalone		Consolidated	
Particulars		31 March 2012 ₹. in Million	31 March 2011 ₹. in Million	31 March 2012 ₹. in Million	31 March 2011 ₹. in Million
A EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital		164.43	164.25	164.43	164.25
(b) Reserves and Surplus		6,481.62	5,853.10	6,437.93	5,597.08
(c) Money received against share warrants		-	-	-	-
Sub-total - Shareholders' funds		6,646.05	6,017.35	6,602.36	5,761.33
2 Share application money pending allotment		0.04	0.16	0.04	0.16
3 Minority interest		-	-	11.92	-
4 Non-current liabilities					
(a) Long-term borrowings		2,026.86	2,404.74	3,380.74	2,404.75
(b) Deferred tax liabilities (Net)		127.86	179.57	127.85	179.57
(c) Other long term liabilities		1,070.31	541.57	1,070.30	541.57
(d) Long-term provisions		48.10	34.92	48.10	34.92
Sub-total - Non-current liabilities		3,273.13	3,160.80	4,626.99	3,160.81
5 Current liabilities					
(a) Short-term borrowings		4,116.74	2,081.43	4,116.74	2,081.43
(b) Trade payables		5,629.88	4,354.66	5,836.44	5,253.49
(c) Other current liabilities		4,309.14	2,049.51	4,409.02	2,049.57
(d) Short-term provisions		548.64	408.16	552.78	408.15
Sub-total - Current liabilities		14,604.40	8,893.76	14,914.98	9,792.64
TOTAL - EQUITY AND LIABILITIES		24,523.62	18,072.07	26,156.29	18,714.94
B ASSETS					
1 Non-current assets					
(a) Fixed assets		2,104.91	1,828.75	3,960.82	2,040.05
(b) Goodwill on consolidation		-	-	-	-
(c) Non-current investments		865.55	700.54	216.57	166.57
(d) Deferred tax assets (Net)		-	-	0.67	-
(e) Long-term loans and advances		71.02	64.07	76.40	64.59
(f) Other non-current assets		2,094.17	1,867.61	2,094.17	1,857.34
Sub-total - Non-current assets		5,135.65	4,460.97	6,348.63	4,128.55
2 Current assets					
(a) Current investments		-	-	-	-
(b) Inventories		2,656.98	2,214.82	2,945.03	2,306.87
(c) Trade receivables		14,051.76	9,183.53	14,164.94	9,626.85
(d) Cash and cash equivalents		397.44	300.90	539.62	673.49
(e) Short-term loans and advances		2,280.07	1,911.55	2,118.96	1,978.88
(f) Other current assets		1.72	0.30	39.11	0.30
Sub-total - Current assets		19,387.97	13,611.10	19,807.66	14,586.39
TOTAL - ASSETS		24,523.62	18,072.07	26,156.29	18,714.94

Notes

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 25th May, 2012
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- During the quarter, the Company has allotted 28,875 Equity Shares of ₹.2 each to the eligible employees of the Company, under the Employees Stock Option Scheme.
- The Board of Directors have recommended a Dividend of ₹. 1.10/- per Equity Share of the face value of ₹. 2/- each for the year ended 31st March, 2012, subject to approval of shareholders
- Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
- Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited



Santosh Nayak
Managing Director

Mumbai
25th May, 2012