

R. M. Ajgaonkar & Associates

CHARTERED ACCOUNTANTS

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To
The Board of Directors
M/s. Jyoti Structures Limited
Mumbai

REVIEW REPORT

We have reviewed the accompanying statement of un-audited standalone financial results of Jyoti Structures Limited for the quarter and the nine months ended on 31st December, 2012; except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.M.AJGAONKAR & ASSOCIATES,

Chartered Accountants,
(Registration No. 117247W)



R.M.AJGAONKAR

Partner

Membership No. 31927

Place : Mumbai

Date : 30th Jan, 2013