

# JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor,  
New Link Road, Oshiwara, Andheri (West), Mumbai - 400 053.  
Tel : 4091 5000 Fax : 40915014/15  
e-mail : investor@jsl.co.in Website : www.jsl.co.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31<sup>ST</sup> DECEMBER 2010

(Rs. in Million)

| Particulars                                                                                                                  | Quarter Ended<br>12/31/2010<br>(Unaudited) | Corresponding<br>Quarter Ended<br>12/31/2009<br>(Unaudited) | Nine Month Period Ended   |                           | Previous Year<br>ended<br>3/31/2010<br>(Audited) |
|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------------------|
|                                                                                                                              |                                            |                                                             | 12/31/2010<br>(Unaudited) | 12/31/2009<br>(Unaudited) |                                                  |
| 1) a) Gross Sales/Income from Operations                                                                                     | 5,676.51                                   | 5,221.03                                                    | 17,081.31                 | 14,933.26                 | 20,633.29                                        |
| Less Excise Duty                                                                                                             | 163.51                                     | 118.98                                                      | 502.49                    | 268.66                    | 501.93                                           |
| Net Sales/Income from Operations                                                                                             | 5,513.00                                   | 5,102.05                                                    | 16,578.82                 | 14,664.60                 | 20,131.36                                        |
| b) Other Operating Income                                                                                                    | -                                          | 7.84                                                        | 0.94                      | 25.85                     | 30.70                                            |
| Total                                                                                                                        | 5,513.00                                   | 5,109.89                                                    | 16,579.76                 | 14,690.45                 | 20,162.06                                        |
| 2) Expenditure                                                                                                               |                                            |                                                             |                           |                           |                                                  |
| a) (Increase)/Decrease in stock in trade and work in progress                                                                | 12.38                                      | (6.65)                                                      | (87.94)                   | 31.77                     | 101.16                                           |
| b) Consumption of Raw Material and Components                                                                                | 2,955.46                                   | 3,192.28                                                    | 9,537.22                  | 9,198.20                  | 12,240.88                                        |
| c) Employees cost                                                                                                            | 188.00                                     | 157.61                                                      | 521.49                    | 435.09                    | 599.16                                           |
| d) Erection & Sub contracting Expenses                                                                                       | 1,076.35                                   | 668.06                                                      | 3,141.77                  | 2,157.45                  | 3,037.45                                         |
| e) Depreciation                                                                                                              | 50.05                                      | 41.64                                                       | 148.38                    | 106.89                    | 168.94                                           |
| f) Other Expenditure                                                                                                         | 651.66                                     | 515.39                                                      | 1,567.66                  | 1,206.04                  | 1,809.00                                         |
| g) Total                                                                                                                     | 4,933.90                                   | 4,568.33                                                    | 14,828.58                 | 13,135.44                 | 17,956.59                                        |
| 3) Profit from Operations before Other Income, Interest & Exceptional Items (1-2)                                            | 579.10                                     | 541.56                                                      | 1,751.18                  | 1,555.01                  | 2,205.47                                         |
| 4) Other Income                                                                                                              | 3.87                                       | 10.94                                                       | 12.55                     | 19.14                     | 24.29                                            |
| 5) Profit before Interest & Exceptional Items (3+4)                                                                          | 582.97                                     | 552.50                                                      | 1,763.73                  | 1,574.15                  | 2,229.76                                         |
| 6) Interest                                                                                                                  | 211.70                                     | 186.16                                                      | 617.58                    | 537.15                    | 786.16                                           |
| 7) Profit after Interest but before Exceptional Items (5-6)                                                                  | 371.27                                     | 366.34                                                      | 1,146.15                  | 1,037.00                  | 1,443.60                                         |
| 8) Exceptional Items                                                                                                         |                                            |                                                             |                           |                           | -                                                |
| 9) Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)                                                            | 371.27                                     | 366.34                                                      | 1,146.15                  | 1,037.00                  | 1,443.60                                         |
| 10) Tax expense                                                                                                              | 124.03                                     | 132.70                                                      | 387.09                    | 370.70                    | 524.43                                           |
| 11) Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)                                                          | 247.24                                     | 233.64                                                      | 759.06                    | 666.30                    | 919.17                                           |
| 12) Extraordinary Item                                                                                                       |                                            |                                                             |                           |                           | -                                                |
| 13) Net Profit (+)/Loss(-) for the period (11-12)                                                                            | 247.24                                     | 233.64                                                      | 759.06                    | 666.30                    | 919.17                                           |
| 14) Paid-up equity share capital (Face value Rs. 2/- each)                                                                   | 164.18                                     | 163.94                                                      | 164.18                    | 163.94                    | 164.01                                           |
| 15) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                  |                                            |                                                             |                           |                           | 4,864.05                                         |
| 16) EPS before and after Extraordinary items for the period, for the year to date (without annualising) and for the previous |                                            |                                                             |                           |                           |                                                  |
| - Basic EPS                                                                                                                  | 3.01                                       | 2.86                                                        | 9.25                      | 8.15                      | 11.23                                            |
| - Diluted EPS                                                                                                                | 3.00                                       | 2.84                                                        | 9.21                      | 8.11                      | 11.18                                            |
| 17) Public shareholding                                                                                                      |                                            |                                                             |                           |                           |                                                  |
| - Number of shares                                                                                                           | 59,421,703                                 | 59,987,648                                                  | 59,421,703                | 59,987,648                | 60,019,823                                       |
| - Percentage of shareholding                                                                                                 | 72.39%                                     | 73.18%                                                      | 72.39%                    | 73.18%                    | 73.19%                                           |
| 18) Promoters and Promoter Group Shareholding                                                                                |                                            |                                                             |                           |                           |                                                  |
| a) Pledged / Encumbered                                                                                                      |                                            |                                                             |                           |                           |                                                  |
| - Number of shares                                                                                                           | 5,130,000                                  | -                                                           | 5,130,000                 | -                         | -                                                |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                     | 22.63%                                     | -                                                           | 22.63%                    | -                         | -                                                |
| - Percentage of shares (as a % of the total share capital of the company)                                                    | 6.25%                                      | -                                                           | 6.25%                     | -                         | -                                                |
| b) Non - encumbered                                                                                                          |                                            |                                                             |                           |                           |                                                  |
| - Number of shares                                                                                                           | 17,538,237                                 | 21,984,592                                                  | 17,538,237                | 21,984,592                | 21,984,592                                       |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)                                 | 77.37%                                     | 100.00%                                                     | 77.37%                    | 100.00%                   | 100%                                             |
| - Percentage of shares (as a % of the total share capital of the company)                                                    | 21.36%                                     | 26.82%                                                      | 21.36%                    | 26.82%                    | 26.81%                                           |

### NOTES :

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 28th Jan, 2011.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- During the quarter, the Company has allotted 36,000 Equity Shares of Rs. 2/- each under the Employees Stock Option Scheme.
- Report on Investors Complaints for the quarter : Opening balance - 0, New -6, Disposal -6, Balance - 0.
- Figures for corresponding quarter of previous year are not fully comparable due to amalgamation of JSL Structures Ltd., a then subsidiary company.
- Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited

Mumbai  
28th January 2011

Santosh Nayak  
Managing Director