

**JYOTI STRUCTURES LIMITED**

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2012**

(₹ in Lacs)

|     |                                                                                                          | Quarter Ended    |                  |                  | Half Year Ended    |                    | Year Ended         |
|-----|----------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|
|     |                                                                                                          | 30-09-2012       | 30-06-2012       | 30-09-2011       | 30-09-2012         | 30-09-2011         | 31-03-2012         |
|     |                                                                                                          | Unaudited        | Unaudited        | Unaudited        | Unaudited          | Unaudited          | Audited            |
|     | <b>PART I</b>                                                                                            |                  |                  |                  |                    |                    |                    |
| 1)  | Income from operations                                                                                   |                  |                  |                  |                    |                    |                    |
|     | a) Net sales/income from operations (net of excise duty)                                                 | 59,207.52        | 65,381.61        | 63,206.99        | 1,24,589.13        | 1,26,974.69        | 2,59,243.47        |
|     | b) Other Operating Income                                                                                | 86.78            | 95.10            | -                | 181.88             | -                  | 59.17              |
|     | <b>Total Income from operations (Net)</b>                                                                | <b>59,294.30</b> | <b>65,476.71</b> | <b>63,206.99</b> | <b>1,24,771.01</b> | <b>1,26,974.69</b> | <b>2,59,302.64</b> |
| 2)  | Expenses                                                                                                 |                  |                  |                  |                    |                    |                    |
|     | a) Cost of Materials Consumed                                                                            | 31,957.50        | 34,958.72        | 35,283.23        | 66,916.22          | 74,119.83          | 1,43,164.99        |
|     | b) Purchases of Stock in trade                                                                           | -                | -                | -                | -                  | -                  | -                  |
|     | c) Erection and sub-contracting expenses                                                                 | 12,461.00        | 14,706.89        | 12,475.44        | 27,167.90          | 24,445.59          | 59,232.51          |
|     | d) Change in inventories of finished goods, work-in-progress and stock-in-trade                          | 442.11           | 1,048.70         | 509.72           | 1,490.81           | (1,274.04)         | (6,457.71)         |
|     | e) Employees benefits expense                                                                            | 2,279.98         | 2,289.35         | 2,045.68         | 4,569.32           | 4,017.10           | 7,947.05           |
|     | f) Depreciation and amortisation expense                                                                 | 626.87           | 618.32           | 557.52           | 1,245.20           | 1,108.33           | 2,133.51           |
|     | g) Other Expenses                                                                                        | 6,430.08         | 6,067.37         | 6,091.25         | 12,497.46          | 11,850.82          | 27,357.09          |
|     | <b>Total expenses</b>                                                                                    | <b>54,197.54</b> | <b>59,689.35</b> | <b>56,962.84</b> | <b>1,13,886.91</b> | <b>1,14,267.63</b> | <b>2,33,377.44</b> |
| 3)  | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>5,096.76</b>  | <b>5,787.36</b>  | <b>6,244.15</b>  | <b>10,884.10</b>   | <b>12,707.06</b>   | <b>25,925.20</b>   |
| 4)  | Other income                                                                                             | 224.24           | 204.88           | 195.47           | 429.12             | 329.56             | 1,033.46           |
| 5)  | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>5,321.00</b>  | <b>5,992.24</b>  | <b>6,439.62</b>  | <b>11,313.22</b>   | <b>13,036.62</b>   | <b>26,958.66</b>   |
| 6)  | Finance Cost                                                                                             | 3,522.09         | 3,390.14         | 3,100.63         | 6,912.24           | 5,797.18           | 14,101.83          |
| 7)  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>1,798.91</b>  | <b>2,602.10</b>  | <b>3,338.99</b>  | <b>4,400.98</b>    | <b>7,239.44</b>    | <b>12,856.83</b>   |
| 8)  | Exceptional Items                                                                                        | -                | -                | -                | -                  | -                  | -                  |
| 9)  | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>                                       | <b>1,798.91</b>  | <b>2,602.10</b>  | <b>3,338.99</b>  | <b>4,400.98</b>    | <b>7,239.44</b>    | <b>12,856.83</b>   |
| 10) | Tax expense                                                                                              | 604.74           | 868.39           | 1,125.91         | 1,473.13           | 2,411.58           | 4,302.80           |
| 11) | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                   | <b>1,194.17</b>  | <b>1,733.71</b>  | <b>2,213.08</b>  | <b>2,927.85</b>    | <b>4,827.86</b>    | <b>8,554.03</b>    |
| 12) | Extraordinary Item (net of tax expense)                                                                  | -                | -                | -                | -                  | -                  | -                  |
| 13) | <b>Net Profit / (Loss) for the period (11 + 12)</b>                                                      | <b>1,194.17</b>  | <b>1,733.71</b>  | <b>2,213.08</b>  | <b>2,927.85</b>    | <b>4,827.86</b>    | <b>8,554.03</b>    |
| 14) | Paid-up equity share capital<br>(Face value ₹ 2/- each)                                                  | 1,644.48         | 1,644.28         | 1,643.10         | 1,644.48           | 1,643.10           | 1,644.28           |
| 15) | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                  |                  |                  |                  |                    |                    | 64,776.17          |
| 16) | <b>Earning per share before and after Extraordinary items (not annualised)</b>                           |                  |                  |                  |                    |                    |                    |
|     | - Basic EPS                                                                                              | 1.45             | 2.11             | 2.69             | 3.56               | 5.88               | 10.41              |
|     | - Diluted EPS                                                                                            | 1.45             | 2.10             | 2.68             | 3.55               | 5.85               | 10.37              |
|     | <b>PART II</b>                                                                                           |                  |                  |                  |                    |                    |                    |
|     | <b>A - PARTICULARS OF SHAREHOLDING</b>                                                                   |                  |                  |                  |                    |                    |                    |
| 1)  | Public shareholding                                                                                      |                  |                  |                  |                    |                    |                    |
|     | - Number of shares                                                                                       | 5,93,90,591      | 5,93,53,006      | 5,94,83,060      | 5,93,90,591        | 5,94,83,060        | 5,94,04,045        |
|     | - Percentage of shareholding                                                                             | 72.23%           | 72.19%           | 72.40%           | 72.23%             | 72.40%             | 72.25%             |
| 2)  | Promoters and Promoter Group Shareholding                                                                |                  |                  |                  |                    |                    |                    |
|     | a) Pledged / Encumbered                                                                                  |                  |                  |                  |                    |                    |                    |
|     | - Number of shares                                                                                       | 1,73,14,391      | 1,65,89,391      | 1,53,92,600      | 1,73,14,391        | 1,53,92,600        | 1,81,82,835        |
|     | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)             | 75.83%           | 72.57%           | 67.90%           | 75.83%             | 67.90%             | 79.71%             |
|     | - Percentage of shares (as a % of the total share capital of the company)                                | 21.06%           | 20.18%           | 18.74%           | 21.06%             | 18.74%             | 22.12%             |
|     | b) Non - encumbered                                                                                      |                  |                  |                  |                    |                    |                    |
|     | - Number of shares                                                                                       | 55,18,815        | 62,71,500        | 72,77,837        | 55,18,815          | 72,77,837          | 46,27,017          |
|     | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)             | 24.17%           | 27.43%           | 32.10%           | 24.17%             | 32.10%             | 20.29%             |
|     | - Percentage of shares (as a % of the total share capital of the company)                                | 6.71%            | 7.63%            | 8.86%            | 6.71%              | 8.86%              | 5.63%              |
|     | <b>B - INVESTOR COMPLAINTS</b>                                                                           |                  |                  |                  |                    |                    |                    |
|     | Pending at the beginning of the quarter                                                                  | -                | -                | -                | -                  | -                  | -                  |
|     | Received during the quarter                                                                              | 29               | -                | -                | -                  | -                  | -                  |
|     | Disposed of during the quarter                                                                           | 29               | -                | -                | -                  | -                  | -                  |
|     | Remaining unresolved at the end of the quarter                                                           | -                | -                | -                | -                  | -                  | -                  |

| Statement of Assets and Liabilities |                                                  | Half Year End<br>Unaudited | Year End<br>Audited     |
|-------------------------------------|--------------------------------------------------|----------------------------|-------------------------|
| Particulars                         |                                                  | 30-09-2012<br>₹ In Lacs    | 31-03-2012<br>₹ In Lacs |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>                    |                            |                         |
| 1                                   | <b>Shareholders' Funds</b>                       |                            |                         |
| (a)                                 | Share Capital                                    | 1,644.48                   | 1,644.28                |
| (b)                                 | Reserves and Surplus                             | 67,739.85                  | 64,816.18               |
|                                     | <b>Sub-total - Shareholders' funds</b>           | <b>69,384.33</b>           | <b>66,460.46</b>        |
| 2                                   | <b>Share application money pending allotment</b> | <b>2.41</b>                | <b>0.39</b>             |
| 3                                   | <b>Non-current liabilities</b>                   |                            |                         |
| (a)                                 | Long-term borrowings                             | 17,531.08                  | 20,268.56               |
| (b)                                 | Deferred tax liabilities (Net)                   | 946.01                     | 1,278.55                |
| (c)                                 | Other long term liabilities                      | 10,325.58                  | 10,703.06               |
| (d)                                 | Long-term provisions                             | 551.06                     | 481.02                  |
|                                     | <b>Sub-total - Non-current liabilities</b>       | <b>29,353.73</b>           | <b>32,731.19</b>        |
| 4                                   | <b>Current liabilities</b>                       |                            |                         |
| (a)                                 | Short-term borrowings                            | 51,705.44                  | 41,167.43               |
| (b)                                 | Trade payables                                   | 55,386.72                  | 56,298.83               |
| (c)                                 | Other current liabilities                        | 35,505.48                  | 43,091.43               |
| (d)                                 | Short-term provisions                            | 4,732.33                   | 5,486.43                |
|                                     | <b>Sub-total - Current liabilities</b>           | <b>1,47,329.97</b>         | <b>1,46,044.12</b>      |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>2,46,070.44</b>         | <b>2,45,236.16</b>      |
| <b>B</b>                            | <b>ASSETS</b>                                    |                            |                         |
| 1                                   | <b>Non-current assets</b>                        |                            |                         |
| (a)                                 | Fixed assets                                     | 20,635.25                  | 21,049.10               |
| (b)                                 | Non-current investments                          | 8,854.66                   | 8,655.45                |
| (c)                                 | Long-term loans and advances                     | 759.79                     | 710.19                  |
| (d)                                 | Other non-current assets                         | 4,809.41                   | 5,645.22                |
|                                     | <b>Sub-total - Non-current assets</b>            | <b>35,059.11</b>           | <b>36,059.96</b>        |
| 2                                   | <b>Current assets</b>                            |                            |                         |
| (a)                                 | Inventories                                      | 24,144.58                  | 26,569.78               |
| (b)                                 | Trade receivables                                | 1,50,237.91                | 1,55,814.11             |
| (c)                                 | Cash and cash equivalents                        | 4,309.65                   | 3,974.43                |
| (d)                                 | Short-term loans and advances                    | 32,317.00                  | 22,800.66               |
| (e)                                 | Other current assets                             | 2.19                       | 17.22                   |
|                                     | <b>Sub-total - Current assets</b>                | <b>2,11,011.33</b>         | <b>2,09,176.20</b>      |
|                                     | <b>TOTAL - ASSETS</b>                            | <b>2,46,070.44</b>         | <b>2,45,236.16</b>      |

#### Notes

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 30th Oct, 2012
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- During the quarter, the Company has allotted 9,900 Equity Shares of ₹ 2 each to the eligible employees of the Company, under the Employees Stock Option Scheme.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
- Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited



Santosh Nayak  
Managing Director

Mumbai  
30th Oct 2012