ISO : 9001

JYOTI STRUCTURES LIMITED
Registered & Corporate Office :
Valecha Chambers, 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai – 400 053
Tel. : (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail : contact@jsl.in
Web site : www.jsl.in

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

26th October, 2010
LHK : RR

Dear Sir

Scrip ID: JYOTISTRUC

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors, at its meeting held this afternoon, i.e. Tuesday, the 26th October, 2010 at 4:00 p.m. at the registered office of the Company, have

1 approved Unaudited Financial Results for the Quarter ended 30th September, 2010, a copy of which is enclosed herewith;

2 appointed Mr. T. C. Venkat Subramanian, as an Additional Independent Director of the company with effect from 1st November, 2010. A copy of brief biodata of Mr. T. C. Venkat Subramanian is enclosed for your records.

You are requested to take note of the above and acknowledge the receipt.

Yours truly,
For **Jyoti Structures Limited**

L. H. Khilnani
Company Secretary

Encl: As above

Works : • 52A/53A, 'D' Road, Satpur, Nashik 422007. Tel. (91-253) 2351091-4 Fax: (91-253) 2351134
• 1037/1046, Urla Ind. Area, Raipur 493 221. Tel. (91-771) 2324567 Fax: (91-771) 2324767

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e-mail : investor@jsl.co.in Website : www.jsl.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2010

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 30/09/2010 (Unaudited)	Corresponding Quarter Ended 30/09/2009 (Unaudited)	Half Year Ended 30/09/2010 (Unaudited)	Half Year Ended 30/09/2009 (Unaudited)	Previous Year ended 31/03/2010 (Audited)
1)	a) Gross Sales/Income from Operations	5,613.57	4,810.30	11,404.80	9,712.23	20,633.29
	Less Excise Duty	190.19	91.06	338.98	149.68	501.93
	Net Sales/Income from Operations	5,423.38	4,719.24	11,065.82	9,562.55	20,131.36
	b) Other Operating Income	-	9.15	0.94	18.01	30.70
	Total	5,423.38	4,728.39	11,066.76	9,580.56	20,162.06
2)	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	31.49	(25.18)	(100.32)	38.42	101.16
	b) Consumption of Raw Material and Components	3,208.46	2,997.77	6,581.77	6,005.92	12,240.88
	c) Employees cost	160.08	149.24	333.49	277.48	599.16
	d) Erection & Sub contracting Expenses	947.42	725.02	2,065.42	1,489.39	3,037.45
	e) Depreciation	52.82	34.62	98.33	65.25	168.94
	f) Other Expenditure	444.76	343.65	916.00	690.65	1,809.00
	g) Total	4,845.03	4,225.12	9,894.69	8,567.11	17,956.59
3)	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	578.35	503.27	1,172.07	1,013.45	2,205.47
4)	Other Income	2.43	1.56	8.68	8.20	24.29
5)	Profit before Interest & Exceptional Items (3+4)	580.78	504.83	1,180.75	1,021.65	2,229.76
6)	Interest	206.86	173.37	405.87	350.99	786.16
7)	Profit after Interest but before Exceptional Items (5-6)	373.92	331.46	774.88	670.66	1,443.60
8)	Exceptional Items	-	-	-	-	-
9)	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	373.92	331.46	774.88	670.66	1,443.60
10)	Tax expense	125.46	122.59	263.06	238.00	524.43
11)	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	248.46	208.87	511.82	432.66	919.17
12)	Extraordinary Item	-	-	-	-	-
13)	Net Profit (+)/Loss(-) for the period (11-12)	248.46	208.87	511.82	432.66	919.17
14)	Paid-up equity share capital (Face value Rs. 2/- each)	164.11	163.58	164.11	163.58	164.01
		-	-	-	-	-
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	4,864.05
16)	EPS before and after Extraordinary items for the period, for the year to date (without annualising) and for the previous year.(Rs.)	-	-	-	-	-
	- Basic EPS	3.03	2.56	6.24	5.29	11.23
	- Diluted EPS	3.01	2.54	6.21	5.26	11.18
17)	Public shareholding	-	-	-	-	-
	- Number of shares	60,094,503	59,804,823	60,094,503	59,804,823	60,019,823
	- Percentage of shareholding	73.24%	73.12%	73.24%	73.12%	73.19%
18)	Promoters and Promoter Group Shareholding	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	6,040,000	-	6,040,000	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.51%	-	27.51%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	7.36%	-	7.36%	-	-
	b) Non - encumbered	-	-	-	-	-
	- Number of shares	15,919,437	21,985,592	15,919,437	21,985,592	21,984,592
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	72.49%	100.00%	72.49%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	19.40%	26.88%	19.40%	26.88%	26.81%

Statement of Assets and Liabilities as per clause 41 of the listing agreement

(Rs. in Million)

Sr. No.	Particulars	Half Year ended 30/09/2010	Corresponding Half Year ended in the previous year 30/09/2009
		Unaudited	Unaudited
A	**Shareholders Fund:**		
	(a) Capital	164.11	163.58
	(b) Share Application Money	0.19	0.56
	(c) Reserve and Surplus	5,389.47	4,450.61
B	**Loan Fund**	3,914.31	3,862.26
C	**Deferred Tax Liability (Net)**	182.80	104.51
	Total Sources of Fund	**9,650.88**	**8,581.52**
D	**Fixed Assets**	1,768.23	1,367.48
E	**Investments**	202.06	230.73
F	**Current Assets, Loans and Advances**		
	(a) Inventories	2,398.25	1,461.04
	(b) Sundry Debtors	9,980.97	8,738.32
	(c) Cash and Bank balances	304.29	317.22
	(d) Loans and Advances	1,755.93	1,863.42
G	**Less: Current Liabilities and Provisions**		
	(a) Liabilities	6,525.14	5,190.63
	(b) Provisions	233.71	215.22
H	**Misc Expenditure (Not Written Off Or Adjusted)**	-	9.16
I	**Profit and Loss Account**	-	-
	Total Application of Funds	**9,650.88**	**8,581.52**

Notes

1. The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 26th Oct, 2010
2. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
3. The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
4. Tax Expense includes provision for Current Tax and Deferred Tax.
5. Report on Investors Complaints for the quarter : Opening balance - 0, New -3, Disposal -3, Balance - 0.
6. Under the Employees Stock Option Scheme, the Company allotted 23,175 Equity Shares of Rs.2 each and granted 18,850 options to the eligible employees.
7. Figures for corresponding quarter of previous year are not fully comparable due to amalgamation of JSL Structures Ltd., subsidiary company.
8. Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited

Santosh Nayak
Managing Director

Mumbai
26th October 2010

T. C. VENKAT SUBRAMANIAN (60 years)

T. C. Venkat Subramanian retired in October 2009 after eight and a half years as the Chairman and Managing Director of Export-Import Bank of India (Exim Bank of India). Mr. Subramanian holds a Bachelor's degree in Engineering and is a certified associate of Indian Institute of Bankers. He has over 37 years of professional experience in the financial sector having worked in Bank of India (one of the largest Indian commercial banks) and Industrial Development Bank of India before joining Exim Bank of India in 1982 at the time of inception of the Bank.

He worked in Turkey as a consultant in 1987 and helped setting up Exim Bank of Turkey (Turk Exim Bank). He also undertook consultancy assignments in Armenia (for setting up Export Development Project) and in Ukraine (for designing export development schemes for Ukraine Exim Bank).

He was the Hon. President of Global Network of Exim Banks and Development Finance Institutions (G-NEXID), Geneva, under the auspices of UNCTAD for three years (2006-09).

Widely traveled and well networked in International financial sector, Mr. Subramanian has been a regular speaker at various fora and conferences of World Bank, African Development Bank, Asian Development Bank, OECD, UNCTAD and Afrexjm Bank.

Conferred with "Outstanding CEO" award by Association of Development Finance Institutions of Asia Pacific (ADFIAP), Manila, Phillipines in 2008.

Currently Mr. Subramanian is on the Boards of number of organizations in India.

He has been recently nominated as a Member of Indian Council of World Affairs, Delhi
(Think Tank on International Affairs sponsored by Govt. of India) for a three year term.