JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor,
New Link Road, Oshiwara, Andheri (West), Mumbai - 400 053.
Corporate Identity Number: L45200MH1974PLC017494
Tel : 4091 5000 Fax : 40915014/15
e-mail : investor@jsl.in Website : www.jsl.co.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(₹ In Lacs)

		Quarter Ended			Year Ended
		30-06-14 (Unaudited)	31-03-14 (Unaudited)	30-06-13 (Unaudited)	31-03-14 (Audited)
	PART I				
1)	**Income from operations**				
	a) Net sales/income from operations (net of excise duty)	68,894	1,30,639	71,005	3,32,576
	b) Other Operating Income	123	123	122	501
	Total income from operations (Net)	69,017	1,30,762	71,127	3,33,077
2)	**Expenses**				
	a) Cost of Materials Consumed	30,502	1,07,601	46,801	2,39,002
	b) Purchases of Stock in trade	-	-	-	-
	c) Erection and sub-contracting Expenses	11,803	18,054	12,545	51,699
	d) Change in inventories of finished goods, work-in-progress and stock-in-trade	13,835	(16,831)	(2,367)	(23,236)
	e) Employees Benefits Expense	2,190	1,961	2,209	8,829
	f) Depreciation and Amortisation Expense	872	666	663	2,696
	g) Other Expenses	5,100	13,104	4,862	30,741
	Total expenses	64,302	1,24,555	64,713	3,09,731
3)	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	4,715	6,207	6,414	23,346
4)	Other income	412	2,227	286	3,916
5)	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	5,127	8,434	6,700	27,262
6)	Finance Cost	6,926	10,038	4,224	22,031
7)	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	(1,799)	(1,604)	2,476	5,231
8)	Exceptional Items	-	-	-	-
9)	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	(1,799)	(1,604)	2,476	5,231
10)	Tax expense	(202)	(351)	842	1,999
11)	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	(1,597)	(1,253)	1,634	3,232
12)	Extraordinary Item (net of tax expense)	-	-	-	-
13)	**Net Profit / (Loss) for the period (11 + 12)**	(1,597)	(1,253)	1,634	3,232
14)	Share of Profit / (Loss) of Associates	-	-	-	-
15)	Minority Interest	-	-	-	-
16)	**Net Profit / (Loss) after taxes (13+14-15)**	(1,597)	(1,253)	1,634	3,232
17)	Paid-up equity share capital (Face value ₹. 2/- each)	1,646	1,645	1,645	1,645
18)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				73,677
19)	**Earning per share before and after Extraordinary Items (not annualised)**				
	- Basic ₹	(1.95)	(1.53)	1.99	3.89
	- Diluted ₹	(1.94)	(1.53)	1.98	3.88
	PART II				
	A - PARTICULARS OF SHAREHOLDING				
1)	Public shareholding				
	- Number of shares	6,00,32,031	5,99,66,931	5,94,02,631	5,99,66,931
	- Percentage of shareholding	72.95%	72.89%	72.21%	72.89%
2)	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	1,77,53,062	1,77,53,062	1,82,85,061	1,77,53,062
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	79.76%	79.59%	79.98%	79.59%
	- Percentage of shares (as a % of the total share capital of the company)	21.58%	21.58%	22.23%	21.58%
	b) Non - encumbered				
	- Number of shares	45,03,829	45,53,829	45,76,830	45,53,829
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	20.24%	20.41%	20.02%	20.41%
	- Percentage of shares (as a % of the total share capital of the company)	5.47%	5.53%	5.56%	5.53%

	Particulars	Quarter Ended 30-06-2014
	B - INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	-

Notes

1. The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 30th July 2014.
2. The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
3. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
4. Tax Expense includes provision for Current Tax and Deferred Tax.
5. During the quarter, the Company has allotted 15,100 Equity Shares of ₹ 2 each to the eligible employees of the Company, under the Employees Stock Option Scheme
6. Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
7. In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under schedule II of the Companies Act 2013. The realignment of the useful lives have resulted into a capital charge of ₹ 433.04 Lacs to the opening balance of profit and Loss and increase in depreciation in the current quarter by ₹ 192.09 Lacs. Further, in respect of plant and machinery, Management is evaluting useful life of certain components; impact of which, if any, would be accounted for in subsequent quarter(s)
8. The figures of Previous periods have been re-grouped/re-arranged/re-casted, wherever necessary.

Mumbai
30th July, 2014

Santosh Nayak
Managing Director