



SINCE 1974

JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/25-26/301

Date: May 28,2025

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC
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Dear Sir/Madam,

Sub: Intimation on Conversion of Warrants into Equity Shares

Ref: Outcome of Board Meeting held on May 28,2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., May 28,2025 has inter alia considered and approved the following:

This is in continuation to our intimation dated December 30, 2023 regarding the allotment of upto 6,07,50,000 convertible warrants at an issue price of Rs.13.20 having face value Rs. 2/- and at a premium of Rs.11.20 each convertible into an equivalent number of Equity Shares.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that 1 (One) of the said warrant holder have applied for conversion of Fully Convertible Warrants into Equity Shares along with receipt of the remaining exercise price of Rs.9.90 Per Warrant being 75% of the issue price (Rs.13.20) per warrants Consequently the Board of Directors has approved the conversion of the said warrants into equity shares to the warrant holders.

Pursuant to the above allotment, the issued and paid-up capital of the Company shall be as under:

Particular	Before Allotment		After Allotment	
	No. of Shares	Value (face value of Rs. 2/- each) (INR)	No. of Shares	Value (face value of Rs. 2/- each) (INR)
Issued Capital	118,90,08,064	237,80,16,128	119,00,08,064	238,00,16,128
Paid Up Capital	118,89,92,804	237,79,85,608	118,99,92,804	237,99,85,608



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As per ICDR Regulations, warrant holders can convert the balance warrants by June 30, 2025 (18 months from the date of allotment).

The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Disclosure Circular"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at Annexure-A.

Kindly acknowledge receipt and update the same in your records.

Thanking You.

Yours faithfully,
For **Jyoti Structures Limited**

Sonali K. Gaikwad
Company Secretary
ACS 31201



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JYOTI STRUCTURES LIMITED**Annexure A**

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles, etc.) Fully paid-up equity shares upon conversion of share warrants	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.) Fully paid-up equity shares upon conversion of share warrants
Issue price/ allotted price (in case of convertibles)	Rs. 13.20 per warrant
Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	10,00,000 equity shares of the Company of face value Rs. 2/- each, pursuant to conversion of 10,00,000 warrants, against receipt of the balance subscription amount of Rs. 9.9 /- per warrant (i.e. 75% of the issue price), aggregating to Rs. 99,00,000/-
Name of the Investors	As Per Annexure 1
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), Number of allottee(s):	Allotment of 10,00,000 Equity shares of face value Rs. 2/- each fully paid up at a premium of Rs. 11.20, aggregating to Rs. 1,32,00,000/-, pursuant to the conversion of warrant into equivalent no of equity shares to the allottees mentioned in Annexure 1.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 10,00,000 fully convertible warrants into 10,00,000 fully paid up equity shares of Rs. 2/- each.

Annexure '1'

Sr. No.	Name of the Allottee	Category	No. of Warrants converted into Equity Shares	**Total Amount Paid (including Premium) (Amount in Rs.)
1	Gajanand Agrawal	Non-Promoter	10,00,000	1,32,00,000
Total			10,00,000	1,32,00,000

**** The Consideration received from each of the allottees is 100% of the total consideration, out of which 25% of the consideration was received from the respective allottees at the time of allotment of warrants pursuant to terms & conditions as set out in the offer letter.**

For Jyoti Structures Limited

Sonali K. Gaikwad
Company Secretary
ACS 31201