JYOTI STRUCTURES LIMITED

Registered & Corporate Office :
Valecha Chambers, 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai - 400 053
Corporate Identity No.:L45200MH1974PLC017494
Tel.: (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail: contact@jsl.in Web site : www.jsl.in

Date: February 27th, 2019

BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Sub: Proceedings of the 42nd Annual General Meeting ("AGM")

Ref: JYOTISTRUC/Scrp Code 513250 / ISIN: INE197A01024

Dear Sirs,

This is to inform you that the 42nd AGM of the Members of the Company was held on Wednesday, February 27th, 2019, at 11.30 a.m. at Raheja's Banquet Hall, The Classique Club, New Link Road, Behind Infinity Mall, Andheri (West), Mumbai - , 400 053, Maharashtra.

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.
Yours faithfully

FOR JYOTI STRUCTURES LIMITED
(Company under Corporate Insolvency Resolution Process)

Vandana Garg
Insolvency Professional
IBBI/IPA-001/IP-P00025/2016-17/10058

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Summary of the proceedings of 42nd Annual General Meeting of Jyoti Structures Limited ((Company under Corporate Insolvency Resolution Process)) held on February 27, 2018

Background:

In June 2017, State Bank of India had made an application for commencement of Corporate Insolvency Resolution Process ("CIRP") of Jyoti Structures Limited ("the Company") before the Hon'ble National Company Law Tribunal, Mumbai bench ("Hon'ble NCLT"). The Hon'ble NCLT vide its order dated July 4, 2017 allowed initiation of CIRP of the Company and Ms. Vandana Garg was appointed as the Interim Resolution Professional ("IRP") for the Company. The appointment of Ms. Vandana Garg was confirmed/approved as the Resolution Professional ("RP") of the Company by the Committee of Creditors w.e.f August 12, 2017. As per Section 17 of the Insolvency and Bankruptcy Code 2016, from the date of appointment of the IRP the management of affairs and powers of the board of directors of the Company were suspended and stood vested in the IRP/ RP.

Subsequently, the CIRP period of the Company was extended by a further period of 90 (ninety) days beyond the initial 180 (one hundred and eighty) days by the Hon'ble NCLT vide its order dated December 22, 2017. Further to this, the Hon'ble NCLT had pronounced an order on July 25, 2018 rejecting the application of the RP of theCompany in respect of determination on the resolution plan proposed for the Company. Thereafter, the said order for rejection of the proposed resolution plan had been appealed before the Hon'ble National Company Law Appellate Tribunal (the "Hon'ble NCLAT") by the resolution applicant, the employees of Company and a group of financial creditors through their separate applications. The Hon'ble NCLAT vide its order dated August 20, 2018, had stayed the passing of liquidation order by Hon'ble NCLT until further orders by the Hon'ble NCLAT in this matter and had directed the RP to continue running Company as going concern. The next date of hearing before the Hon'ble NCLAT in the matter is March 5, 2019.

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The 42nd AGM of the Members of the Company was convened on Wednesday, February 27th, 2019 by the RP of the Company. Ms. Vandana Garg, the Resolution Professional ("RP") chaired the meeting. The requisite quorum being present, the RP called the meeting to order. She informed that the aggregate 38 members were present in person at the AGM and there was no proxies. With the consent of the Members, the Notice convening the Meeting was taken as read.

The RP informed the members that he Company in compliance with the provisions of section 108 of the Companies Act, 2013 and the Rules framed thereunder and pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has provided the members a facility to exercise their right to vote electronically through the e-voting services provided by Central Depositories Services (India) Limited ("CDSL"), on all resolutions set forth in the notice. Further, the facility for voting through Ballot Papers was made available at the AGM and the Members who had not cast their vote by remote e-voting were allowed to cast their vote by Ballot Papers.

The RP further informed that M/s. Mihen Halani & Associates, Practicing Company Secretaries has been appointed as scrutinizer to scrutinize the e-voting process and the ballot paper process by poll in a fair and transparent manner and give reports thereon.

The RP gave an overview on background of the Company and responded to all the queries raised by Members.

Thereafter, the following resolutions set out in the Notice convening the AGM were proposed and seconded by the Members:

ORDINARY BUSINESS

1. Adoption of Audited standalone and consolidated Audited Financial Statements for the Financial Year ended 31st March,2017 and the Reports of Board of Directors and Auditors thereon;
2. The re-appointment of Mr. Kanayo Ratanlal Thakur (DIN 00001270) as director was not being considered since he was not eligible for reappointment pursuant to the provisions of Section 164 (2) (b) of the Companies Act, 2013
3. Ratification of the appointment of M/s. MKPS & Associates., Chartered Accountants (Firm Registration Number: 302014E) as Statutory Auditors of the Company.

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SPECIAL BUSINESS

4. Appointment of Branch Auditor of any branch office of the Company for the Financial Year 2017-18.
5. Payment of Remuneration to Mr. Narhar Krishnaji Nimkar, Cost Accountants (Membership No. 6493) Cost Auditor of the Company.

There being no other business to transact the meeting concluded at 1.00 p.m. with vote of thanks to those present.

FOR JYOTI STRUCTURES LIMITED
(Company under Corporate Insolvency Resolution Process)

JYOTI STRUCTURES LTD. MUMBAI

Vandana Garg
Insolvency Professional
IBBI/IPA-001/IP-P00025/2016-17/10058

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