JYOTI STRUCTURES LIMITED
Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

SINCE 1974

Ref No: JSL/HO/CS/GEN/24-25/1592 Date: March 24,2025

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400 001. **Scrip Code: 513250**	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai-400 051. **Symbol: JYOTISTRUC**

Dear Sir/Madam,

Sub: Submission of copies of newspaper advertisement - Post-issue advertisement for Rights Issue

We enclose copies of advertisements issued by the company and published today, i.e. March 24, 2025, in respect of matters specified under sub-regulation (1) of Regulation 84 of SEBI ICDR Regulations, i.e. Basis of Allotment issued by the Company in all editions of:

(i) Financial Express (English National daily newspaper),
(ii) Jansatta (Hindi National newspaper) and
(iii) Navshakti (Marathi daily newspaper/Mumbai Edition).

The same has been made available on the Company's Website at www.jyotistructures.in

We request you to kindly take the above information on record and disseminated on the website.

Thanking you,

Yours faithfully,
For **Jyoti Structures Limited**

SONALI KRISHNAJI GAIKWAD
Digitally signed by SONALI KRISHNAJI GAIKWAD
Date: 2025.03.24 12:53:49 +05'30'

Sonali K. Gaikwad
Company Secretary
ACS 31201

FROM THE FRONT PAGE

Jewellers face margin calls

IN THE JANUARY-MARCH quarter so far, the demand has been very less while gold prices are rising fast. As a result, banks/lenders have started asking jewellers to pay the difference of gold price at the time of borrowing and current prices.

At the same time, the lease rates have also doubled from 3-4% to over 6%. A source from one of the leading national jewellery chains said with the increase in lease rates and margin calls from bank, jewellers are wary about taking gold metal loans. Of late, the high leasing rates have also started putting pressure on jewellers' margins, forcing them to look at other options to manage liquidity.

Chirag Sheth, principal consultant of London-headquartered bullion research firm Metal Focus, said, "Many large chain stores and organised jewellers depend on leased gold to maintain stocks. With banks beginning to seek the price difference in gold price after the loan taken as extra margins, jewellers are finding themselves short of liquidity. This may also impact their profitability."

The key factor driving the surge in gold lease rates is the tight liquidity in the international bullion market due to record bullion shipments from London to the US. Additionally, rising interest rates in India and a weaker Indian rupee have made gold imports more expensive. In international markets, gold lease rates have moderated but the impact has not reached India yet.

Sheth added that small-and medium-level players will be far more circumspect now about using gold metal loan option after this surge in leasing rates.

With rising gold prices and volatile lease rates, Indian jewellers are seeing their traditional profit margins of 5-8% come under pressure. To navigate this challenging environment, jewellers are rethinking their financial strategies.

Sources said that jewellers dependent upon GML are considering hedging, renegotiating lease terms, and optimising inventory.

Rajiv Popley, director, Popley Group, said, "In current circumstances, the GML market is becoming non-viable. The businesses that are unable to secure better financial alternatives will continue with GML. But the main issues with GML are market volatility and frequent margin calls."

Insurance GST likely to be slashed to 5%

SOME EXPERTS HAD pointed out citing global precedents that what is needed is a shift in the tax base in keeping with the notion of value added tax. Instead of the gross premium, the tax base should be premium, as reduced by claims, which is profit mark-up of the insurer. But it is unlikely that the tax will be restructured in such a manner. Last month, the insurance industry proposed to the Irdai and the department of financial services (DFS) that a GST rate of at least 12% should be levied on health and life insurance premiums, along with the benefit of input tax credit to the insurance business.

The insurance companies said that input tax paid constitutes around 8-11% of their cost on term plans, which should be offset through availing ITC. If the tax is lowered to 5%, the insurance industry will be at a cost disadvantage.

In February, Central Board of Indirect Taxes and Customs (CBIC) chairman Sanjay Kumar Agarwal told *FE* that giving health and life insurance premiums a complete exemption from the GST may lead to an increase in their costs, which will be contrary to what the government intends to do. Moreover, sources say, most GoM members are unlikely to agree to a 12% rate, as it doesn't grant adequate relief to policyholders.

According to sources, a complete exemption of term-life insurance from GST will cost the exchequer about ₹200 crore annually, while exempting senior citizens' health insurance premiums will cost another ₹3,000 crore. Between FY22 and FY24, the total GST collected from health insurance premiums was about ₹21,000 crore.

Startup 'AI washing' alarm...

VCS SAID THAT on average, three out of 10 startups exaggerate their AI claims. Some investors even suggest that in as many as 60-70% of cases, the reality of AI implementation is far from what was originally pitched. "The rise in AI funding has encouraged many startups to re-brand traditional software as AI-powered, often without actual machine learning models or sophisticated AI implementations," said Brijesh Damodaran Nair, managing partner at Auxano Capital. Startups are increasingly incorporating AI jargon into their pitch decks and investment memos to create an illusion of advanced capabilities.

The problem prevails across various sectors. Some workflow automation or data analytics tools claim to have AI features, but they only use simple IF-THEN rules or statistical methods rather than real machine learning.

For example, a marketing software may claim to use AI for predictive analytics, but in reality, it's simply applying a pre-set formula to detect trends, without real-time learning.

Many fintech startups claim to have AI-powered trading bots capable of predicting stock movements. However, these systems often rely on basic statistical models or rigid, predefined rules. A fintech app, for instance, might claim that its AI predicts stock price movements, but its actual mechanism may just involve simple rule-based decision-making, such as buying when the price falls by 10%.

Some startups claim to use AI for image recognition, deepfake detection, or video enhancement, but their technology is often driven by manual processes or traditional software. A video editing tool, for example, might claim to employ AI for automatic colour correction, but in reality, it could just be applying pre-set filters.

The issue has forced investors to ramp up their due diligence efforts. Many VCs now seek AI/ML domain experts, either in-house or through external consultants, to validate AI claims. IvyCap Ventures, for instance, relies on a network of mentors from institutions like IITs, as well as professionals who have worked with major tech companies such as Microsoft, Google, and Apple.

Sources said that some VC firms have increased their due diligence budgets by 20-50% in the past year due to AI-washing concerns. A few firms have even established dedicated AI committees to scrutinise AI-heavy startup pitches before making investment decisions. "We are looking at adopting rigorous due diligence processes to verify AI claims. Ironically, there are also AI tools that help us evaluate the code base and test the real AI capabilities," said Vish Narain, managing partner at Pulsar Capital.

To verify AI claims, VCs now review a startup's code and technology stack to check if they actually use AI frameworks.

महापुरुषों का अपमान करने वालों के लिए समाज में जगह नहीं : योगी आदित्यनाथ

कानपुर, 23 मार्च (भाषा)।

मुख्यमंत्री योगी आदित्यनाथ ने रविवार को कहा कि जो देश के महापुरुषों और स्वतंत्रता सेनानियों का सम्मान नहीं कर सकता, उसके लिए समाज में कोई जगह नहीं हो सकती।

बिठूर महोत्सव में योगी ने कहा कि मैं फिर से कहता हूं कि जो देश के महापुरुषों और स्वतंत्रता सेनानियों का अपमान करता है, उसके लिए कोई जगह नहीं हो सकती।

बिठूर महोत्सव में योगी ने विदेशी आक्रमणकारियों को आदर्श मानने वाले व्यक्तियों की आलोचना की।

मुख्यमंत्री ने कहा कि जो आक्रमणकारी थे, जिन्होंने भारत की आस्था पर हमला किया, भारत और भारतीयता से नफरत की, बहनों और बेटियों के सम्मान को नुकसान पहुंचाने की कोशिश की, सनातन संस्कृति को रौंदा, जो आस्था को कुचल रहे थे, वे कभी भी भारत के लिए आदर्श नहीं हो सकते।

योगी ने विदेशी आक्रमणकारियों को आदर्श मानने वाले व्यक्तियों की आलोचना करते हुए उनसे अपने रुख पर पुनर्विचार करने का आग्रह किया। उन्होंने गणतंत्र दिवस परेड के दौरान इंडोनेशिया के राष्ट्रपति द्वारा दिए गए एक बयान पर प्रकाश डाला, जिसे वे आंखें खोलने वाला मानते हैं।

संयुक्त किसान मोर्चा का 28 को देशभर में प्रदर्शन का आह्वान

चंडीगढ़/नई दिल्ली, 23 मार्च (ब्यूरो)।

पंजाब पुलिस की ओर से किसानों पर की गई कार्रवाई की निंदा करते हुए संयुक्त किसान मोर्चा (एसकेएम) की राष्ट्रीय समन्वय समिति ने देशभर के किसानों से 28 मार्च को विरोध–प्रदर्शन करने का आह्वान किया है।

संयुक्त किसान मोर्चा ने रविवार को कहा कि भगवंत सिंह मान के नेतृत्व वाली आप सरकार के निर्देश पर पंजाब पुलिस ने जगजीत सिंह डल्लेवाल और सरवन सिंह पंधेर समेत 350 किसान नेताओं और कार्यकर्ताओं को गिरफ्तार कर जेल में डाल दिया था। पुलिस ने खनौरी और शंभू सीमाओं पर किसानों के टेंट और मंचों को बुलडोजर से गिरा दिया।

PUBLIC NOTICE

Mr. Suresh Padukone holding flat no. 1403, admeasuring each flat of 829 sq.ft., Situated on the 14th floor, A-Wing, **Raheja Exotica Andalucia CHS Ltd**, Malad (West), Mumbai - 400061. **Mr. Suresh Padukone died intestate on 13/02/2022 and without making any nomination or will.** Leaving behind their surviving legal heirs **1) Ms. Shanta Suresh Padukone (wife) 2) Mr. Vishal Suresh Padukone (Son)** have released their 100% right in the above said flat to their to the Daughter/Sister **Ms. Vidya Suresh Padukone** by virtue of **Registration Deed of release / Relinquishment dated 15/10/2024** vide **BDR-16-122780-1-72-2021 / BDR-16-12279-1-72-2021 / BDR-16-12278-1-72-2021** along with Declaration cum Affidavit, Indemnity Bond indemnifying society and its office bearers. Now **Ms. Vidya Suresh Padukone** is the 100% Shareholder of her father Mr. Suresh Padukone Shares filed on Application for membership to the above said society.

The society hereby invites claims or objections from the heirs or other claimants / objectors to the transfer of the said shares and interest of the deceased member in the capital / property of the society within a period of **30 days** from the publication of this notice, with certified true copies of such documents and other proofs in support of his / her/ their claims / objections for transfer of shares and interest of the deceased member in the capital /property of the society. If no claims /objections are received within the period prescribed above, the society shall be free to deal with the shares and interest of the deceased member in the capital / property of society in such manner as is provided under the bye-laws of the society. The claims or objections, if any, received by the society for transfer of shares and interest of the deceased member in the capital / property of the society shall be dealt with in the manner provided under the bye-laws of the society. A copy of the registered bye-laws of the society is available for inspection by the claimants /objectors, in the office of the society with the secretary of the society between **5 P.M.** to **7 P.M.** from the date of publication of the notice till the date of expiry of its period.

For Raheja Exotica Andalucia CHS Ltd
Sd/-
Hon. Secretary
Place: Mumbai **Date: 24/03/2025**

Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS + DEPOSITS
Translating Dreams into Reality

दरवाजा क्र.१०१, पहिला मजला, जंक्शन ४०६-१बी, टक्का रोड, के मॉल जवळ, पनवेल, रायगड-४१०२०६.
टेलि: ०२२-२७४५९३५४/५५, मोबा: ७६२५०७९२०३
सीआयएन क्र. एल८५११०केए१९८७पीएलसी००८६९९
ईमेल: panvel@canfinhomes.com

मागणी सूचना

सिक्युरिटायझेशन अ‍ॅण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल अ‍ॅसेटस् अ‍ॅण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अ‍ॅक्ट, २००२ (सरफैसी अ‍ॅक्ट) च्या कलम १३(२) सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २०२२ (रुल्स) च्या नियमय ३(१) अंतर्गत.

ज्याअर्थी निम्नस्वाक्षरीकारांनी कॅन फिन होम्स लि. चे प्राधिकृत अधिकारी म्हणुन **सरफैसी** अ‍ॅक्ट अंतर्गत आणि कलम १३(१२) सहवाचत नियम ३ अंतर्गत प्रदान केलेल्या अधिकाराचा वापर करुन खालील दिलेल्या तपशिलानुसार सूचना प्राप्त झाल्याच्या तारखेपासून ६० दिवसात सूचनेत नमुद केलेली रक्कम चुकती करण्यासाठी येथील खालील सूचीबध्द कर्जदार/हमीदार (यानंतर ''सदर कर्जदार'' असा उल्लेख) यांना बोलाविण्यासाठी सदर अ‍ॅक्टच्या कलम १३(२) अंतर्गत मागणी सूचना जारी केली होती.

सदर सूचना टपाल प्राधिकरणाद्वारे न बजावता परत आल्या/ कर्जदारांनी त्यांची रीतसर पोचपावती केलेली नाही. त्यामुळे कंपनी मोठ्या प्रमाणात सावधगिरी बाळगून (रुल्स ३(१) च्या तरतुदींनुसार) मागणी सूचनेचे सदर प्रकाशन करत आहे. निम्नस्वाक्षरीकारांनी सदर अ‍ॅक्टनुसार सदर कर्जदारांच्या अंतिम ज्ञात पत्त्याच्या परिसरावर सदर सूचना चिटकवली आहे.

कर्जाच्या रितसर परताव्याकरिता खालील मत्ता या खालील तपशिलानुसार संबंधित पक्षकारांनी कंपनीकडे गहाण ठेवल्या आहेत.

क्र.	कर्जदार/ हमीदारांच्या नावासह पत्ता	मागणी सूचनेनुसार दावा रक्कम	तारण मत्तेचे वर्णन	एनपीएची तारीख
१	१) श्री. आशिष रघुनाथ चोरगे (कर्जदार) श्रीमती पूजा आत्माराम कानडे (सह-कर्जदार) फ्लॅट क्रमांक १०५, पहिला मजला, विंग-बी,' साई गॅलेक्सी', इमारत क्रमांक १, गाव-आयरे, तालुका कल्याण जिल्हा ठाणे ४२१२०१	रु. १५,६८,३७६/- (पंधरा लाख अडुसष्ट हजार तीनशे शह्यात्तर मात्र) ०३-०३-२०२५ रोजी	फ्लॅट क्रमांक १०५, पहिला मजला, विंग-बी,''साई गॅलेक्सी'', इमारत क्रमांक १, गाव-आयरे, तालुका कल्याण जिल्हा ठाणे ४२१२०१ इमारतीच्या सीमा: उत्तर: नाला दक्षिण: रस्ता पूर्व: घर पश्चिम : मोकळा प्लॉट	२८-०२-२०२५

* प्रदानाच्या तारखेपर्यंत वरील नमूद तारखेपासून संविदात्मक दराने पुढील व्याजासह देय.

तुम्हाला सदर सूचना प्रसिध्दी तारखेपासून ६० दिवसात त्यावरील व्याजाच्या संविदात्मक दराने वरील सदर रक्कम चुकती करण्यासाठी याद्वारे बोलाविण्यात येत आहे, कसूर केल्यास निम्नस्वाक्षरीकारांना वरीलसदर तारणांची सक्तवसुली करण्यासाठी **सरफैसी** अ‍ॅक्ट अंतर्गत कार्यवाही सुरु करणे भाग पडेल. पुढे कर्जदार/हमीदारांचे लक्ष तारण मत्ता विमोचित करण्यासाठी उपलब्ध वेळेच्या संदर्भात अ‍ॅक्टच्या कलम १३(८) च्या तरतुदींकडे लक्ष वेधण्यात येत आहे.

सही/-
प्राधिकृत अधिकारी
कॅन फिन होम्स लि.

दिनांक : २२.०३.२०२५
ठिकाण : पनवेल

फॉर्म ए
जाहीर उद्घोषणा
(इन्सॉल्व्हन्सी अ‍ॅन्ड बॅंक्रप्टसी बोर्ड ऑफ इंडिया
(स्वेच्छा परिसमापन प्रक्रिया) रेग्युलेशन, २०१७ चा रेग्युलेशन १४)
एरस्टील इंडिया प्रायव्हेट लिमिटेडच्या स्टेकहोल्डर्सच्या माहितीसाठी

१.	कॉर्पोरेट व्यक्तीचे नाव	**एरस्टील इंडिया प्रायव्हेट लिमिटेड**
२.	कॉर्पोरेट व्यक्तीचा स्थापनेची तारीख	०५.०१.२०२४
३.	कॉर्पोरेट व्यक्ती ज्या अंतर्गत स्थापित / नोंदणीकृत आहे ते प्राधिकरण	कंपनी प्रबंधक, महाराष्ट्र,
४.	कॉर्पोरेट व्यक्तींचे कॉर्पोरेट आयडेंटीटी क्रमांक	यु५१४२०एमएच२००४पीटीसी१४३८३८
५.	कॉर्पोरेट व्यक्तीच्या नोंदणीकृत कार्यालय आणि मुख्य कार्यालय (जर असल्यास) त्याचा पत्ता	नोंदणीकृत पत्ता: ७१०, स्वस्तिक चेंबर्स, सायन ट्रॉम्बे रोड लगत, चेंबूर पूर्व, मुंबई, महाराष्ट्र, भारत ४०००७१
६.	कॉर्पोरेट व्यक्तीचे परिसमापन सुरु होण्याची तारीख	२१ मार्च २०२५
७.	परिसमापकाचे नाव, पत्ता, ईमेल पत्ता, दूरध्वनी क्रमांक आणि नोंदणीकरण क्रमांक	कु. नयन प्रेमजी सावला पत्ता: १/१०१-ए, विशाल सुशिल सीएचएस, नरिमन रोड, विलेपार्ले पूर्व, मुंबई ४०००५७, महाराष्ट्र भारत. ईमेल: परश्रळपळीरीरश्ररऽसारळश्र.लो दूर क्र. ९०८२६०५५००/९८६९०४३४५३ आयपी नोंदणी. क्र. आयबीबीआय/आयपीए-००३/आयपी-एन०००५१/२०१७-१८/१०४९१ एएफए: ३०.०६.२०२६
८.	दावे सादर करण्याची अंतिम तारीख	१९ एप्रिल २०२५

याद्वारे सूचना देण्यात येते की, **एरस्टिल इंडिया प्रायव्हेट लिमिटेड** यांनी २१ मार्च, २०२५ रोजी स्वेच्छा समापनाला सुरुवात झाली आहे.

एरस्टिल इंडिया प्रायव्हेट लिमिटेडच्या स्टेकहोल्डर्स यांना त्यांच्या दाव्यांचे पुरावे बाब ७ च्या समोर नमूद केलेल्या पत्त्यावर परिसमापकांकडे १९ एप्रिल, २०२५ रोजीस किंवा पूर्वी पाठविण्यास सांगण्यात येत आहे.

वित्तीय धनकोंनी त्यांच्या दाव्याचे पुरावे केवळ इलेक्ट्रॉनिक साधनाद्वारे सादर करावेत. सर्व इतर स्टेकहोल्डर्सने दाव्यांचे पुरावे व्यक्तिशः टपालाद्वारे वा इलेक्ट्रॉनिक साधनाद्वारे सादर करावेत.

चुकीचे आणि दिशाभूल करणाऱ्या दाव्यांच्या पुराव्यांचे सादरीकरण शिक्षेस पात्र असेल.

नयन प्रेमजी सावला– परिसमापक
दिनांक: २४ मार्च २०२५
ठिकाण: मुंबई

कर्ज वसुली न्यायाधिकरण क्र.१ मुंबई येथे
वित्त मंत्रालय,
वित्त मंत्रालय, वित्तीय सेवा विभाग,
एमटीएनएल भवन, २रा मजला, कुलाबा मार्केट, कुलाबा, मुंबई ४०० ००५.

पुढील तारिख: ०१.०४.२०२५
परि क्र.-८

वसूली कार्यवाही क्र. ५८ सन २०२४

आयडीबीआय बँक लि. **.... प्रमाणपत्र धारक**

विरूद्ध

श्री. सचिन काशीराम पेवेकर आणि अन्य **.... प्रमाणपत्र कर्जदार**

मागणी सूचना

प्रति,

१) **श्री. सचिन काशीराम पेवेकर**
ए-१/७०१, शंकेश्वर नगर, मानपाडा रोड, डोंबिवली (पूर्व), ठाणे - ४२१२०१. महाराष्ट्र.
आणि
एफ-५०२, ५वा मजला, रामचंद्र पार्क, नांदिवली, बिग बाजार समोर, डोंबिवली (पू)- ४२१ २०१.
आणि
पोस्ट खेड येथे, महालक्ष्मी नगर, न्यू वसाहत, ता. चिपळूण, जि. रत्नागिरी.
आणि
टेक प्रोसेस पेमेंट सर्विस लि., १ला मजला, इमारत क्र. २, मेहरा पूर्व., एलबीएस मार्ग, विक्रोळी (प), मुंबई - ४०० ०७९.

२) **सौ. श्रावणी सचिन पेवेकर**
ए-१/७०१, शंकेश्वर नगर, मानपाडा रोड, डोंबिवली (पूर्व), ठाणे - ४२१२०१. महाराष्ट्र.
आणि
एफ-५०२ ५वा मजला, रामचंद्र पार्क, नांदिवली, बिग बाजार समोर, डोंबिवली (पू) - ४२१ २०१.
आणि
पोस्ट खेड येथे, महालक्ष्मी नगर, न्यू वसाहत, ता. चिपळूण, जि. रत्नागिरी.

याद्वारे अधिसूचित करण्यांत येते की, तुमच्याकडून **ओए क्र. ११९ सन २०२३** मध्ये सन्माननिय पीठासिन अधिकारी, यांनी काढलेल्या वसुली प्रमाणपत्रानुसार **रु.२५,४०,१९७.०७/- (रुपये पंचवीस लाख चाळीस हजार ऐकशे सत्त्याण्णव आणि सात पैसे मात्र)** ची रक्कम तुमच्याकडून येणे थकित आहे.

तुम्हाला याद्वारे ह्या सूचनेच्या प्राप्तीच्या तीस दिवसांत वरील रक्कम प्रदान करण्याचे निर्देश देण्यात येते आहेत, कसूर केल्यास, रिकव्हरी ऑफ डेब्टस ड्यु टु बँक्स अँड फायनान्शिअल इन्स्टिट्युशन्स अ‍ॅक्ट, १९९३ व त्या अंतर्गत बनवलेले नियम यांच्या अनुषंगाने वसुली केली जाईल.

वरील रकमे व्यतिरिक्त तुम्हाला खालील रकमा सुद्धा भराव्या लागतील:

(ए) प्रमाणपत्र/निष्पादन प्रक्रियेच्या ह्या सूचनेनंतर तात्काळ सुरू होणाऱ्या कालावधी साठी देय असे व्याज.
(बी) ही सूचना आणि वॉरंटस् च्या बजावणीच्या व थकबाकी रकमेच्या वसुलीकरिता केलेल्या अन्य सर्व उपाययोजनांच्या संबंधात आलेले सर्व खर्च, आकार आणि परिव्यय.

माझ्या हस्ते आणि न्यायाधिकरणाच्या शिक्क्याने ह्या **१२ मार्च, २०२५** रोजी दिले.

सही/-
(यतिंद्र कुमार सिन्हा)
वसुली अधिकारी
डीआरटी-I, मुंबई

This is an advertisement for information purposes only and not for publication, distribution or release, directly or indirectly, outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to it in the Letter of Offer dated February 11, 2025 (the "**Letter of Offer**" or "**LOF**") filed with the Securities and Exchange Board of India ("**SEBI**") and the Stock Exchanges, namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, "**Stock Exchanges**").

JYOTI STRUCTURES LIMITED
SINCE 1974

Please scan this QR code to view the Letter of Offer

JYOTI STRUCTURES LIMITED

Our Company was incorporated as "**Jyoti Structures Private Limited**" on May 27, 1974 as a private limited company under the Companies Act, 1956, and was granted the Certificate of Incorporation by the Registrar of Companies, Mumbai (the "**RoC**"). Subsequently, our Company was converted into a public limited company and the name of our Company was changed to "**Jyoti Structures Limited**" on October 21, 1974, vide a fresh Certificate of Incorporation issued by the RoC. For details of changes to the address of the registered office of our Company, please see "*General Information*" on Page 57 of the Letter of Offer.

Registered Office: 6th Floor, Valecha Chambers, New Link Road, Andheri (West), Mumbai - 400 053, Maharashtra, India,
Contact person: Sonali Krishnaji Gaikwad, Company Secretary and Compliance Officer; **Telephone:** 022-40915000 | **E-mail ID:** investor@jsl.co.in
Website: www.jyotistructures.in | **Corporate Identity Number:** L45200MH1974PLC017494

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER

ISSUE OF UP TO 31,19,29,934 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹16 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹14 PER EQUITY SHARE) AGGREGATING UP TO ₹49,908.79 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 9 RIGHTS EQUITY SHARE FOR EVERY 26 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FEBRUARY 10, 2025 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE THE SECTION TITLED "TERMS OF THE ISSUE" ON PAGE 325 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of the Jyoti Structures Limited wishes to thank all its Equity Shareholders, members and investors for their response to the Issue which opened for subscription on Monday, February 17, 2025 and closed Monday, March 10, 2025 (earliest closing date was Monday, March 03, 2025 and the issue has been extended upto Monday, March 10, 2025) with the last date for on-market renunciation of Rights Entitlements on Tuesday, February 25, 2025. The total Rights Issue was for 31,19,29,934 Equity Shares of ₹ 2/- each at a price of ₹ 16/- per Equity Share aggregating to ₹ 49,908.79 lakhs. The Company received 24,807 Applications for 28,88,90,382 Rights Equity Shares (i.e. 92.61% of the Rights Issue size), through the Application Supported by Blocked Amount ("**ASBA**") 579 Applications for 15,81,498 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 24,228 Applications for 28,73,08,884 Rights Equity Shares, which was 92.11% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment was finalised on Tuesday, March 18, 2025 by the Company, in consultation with the Lead Manager, the Registrar to the Issue and National Stock Exchange of India (NSE), the Designated Stock Exchange for the Issue. The Rights Issue Committee of the Company, pursuant to the delegation of authority by the Board of Directors at their meeting held on Tuesday, March 18, 2025, took on record the Basis of Allotment so approved, and approved the allotment of 28,73,08,884 Right Equity Shares to successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

1. The break-up of valid Applications received through ASBA (after technical rejections) is given below:

Category	Total number of applications received		Equity Shares applied for			Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Eligible Equity Shareholders	24,366	98.22	24,80,46,001	3,96,87,36,016.00	85.87	24,64,64,503	3,94,34,32,048.00	85.78
Renouncees	441	1.78	4,08,44,381	65,35,10,096.00	14.13	4,08,44,381	65,35,10,096.00	14.22
Total	**24,807**	**100.00**	**28,88,90,382**	**4,62,22,46,112.00**	**100.00**	**28,73,08,884**	**4,59,69,42,144.00**	**100.00**

2. Basis of Allotment:

	No. of Valid Applications Received	No. of Shares under valid Applications	No. of Rights Equity Shares accepted and Allotted against Rights Entitlement (A)	No. of Rights Equity Shares accepted and Allotted against Additional Rights Equity Shares applied for (B)	Total Rights Equity Shares accepted and Allotted (A+B)
Eligible Equity Shareholders	23,787	24,64,64,503	15,11,22,683	9,53,41,820	24,64,64,503
Renouncees	441	4,08,44,381	1,54,91,741	2,53,52,640	4,08,44,381
Total	**24,228**	**28,73,08,884**	**16,66,14,424**	**12,06,94,460**	**28,73,08,884**

Intimations for Allotment / refund / rejection cases: The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, commenced on March 21, 2025 and has been completed on March 21, 2025. The instructions to SCSBs for unblocking of funds in case of ASBA Applications were given on March 18, 2025. The listing application was filed with BSE and NSE on Tuesday March 18, 2025 and Wednesday, March 19, 2025, respectively and subsequently the listing approvals were received on March 19, 2025 and March 20, 2025 from BSE and NSE respectively. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on Friday March 21, 2025. For further details, see "*Terms of Issue - Allotment Advice or Refund/ Unblocking of ASBA*" on page 325 of the Letter of Offer. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue will commence trading on BSE and NSE on Monday, March 24, 2025 and shall be traded under the same ISIN INE197A01024 as the existing Equity Shares. In accordance with the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to CDSL on March 21, 2025 and will be sent to NSDL on March 24, 2025.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

Disclaimer clause of SEBI: It is to be distinctly understood that the submission of the LOF to SEBI should not, in any way be deemed or constructed that the LOF has been cleared or approved by SEBI. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the SEBI as provided in "*Other Regulatory and Statutory Disclosures- Disclaimer clause of SEBI*" on page 319 of the LOF.

Disclaimer clause of BSE: It is to be distinctly understood that the permission given by the BSE should not, in any way be deemed or construed that the LOF has been cleared or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the BSE as provided in "*Other Regulatory and Statutory Disclosures- Disclaimer clause of the BSE*" on page 322 of the LOF.

Disclaimer clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the NSE as provided in "*Other Regulatory and Statutory Disclosures- Disclaimer clause of NSE*" on page 322 of the LOF.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
ArihantCapital Generating Wealth **Arihant Capital Markets Limited** 1011, Solitaire Corporate Park, Bigs No-10, 1st Floor, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093. **CIN:** L67120MP1992PLC007182 **Tel:** 022-4225 4800 **E-mail:** mbd@arihantcapital.com **Investor grievance e-mail ID:** mbd@arihantcapital.com **Contact Person:** Amol Kshirsagar / Satish Kumar P **Website:** www.arihantcapital.com **SEBI Registration No.:** INM000011070	**Bigshare Services Private Limited** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093 **CIN:** U99999MH1994PTC076534 **Telephone:** +91 22 6263 8200 **Email:** rightsissue@bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact Person:** Suraj Gupta **Website:** www.bigshareonline.com **SEBI registration no.:** INR000001385	**Sonali Krishnaji Gaikwad,** *Company Secretary and Compliance Officer* **Address:** 6th Floor, Valecha Chambers, New Link Road, Andheri (West), Mumbai, Maharashtra - 400053 **CIN:** L45200MH1974PLC017494, **Telephone:** +91 22 40915000, **E-mail:** investor@jsl.co.in, **Website:** http://www.jyotistructures.in/, **Investor grievance e-mail:** investor@jsl.co.in Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, contact number(s), e-mail address of the sole/first holder, Folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form or the plain paper application as the case may be, was submitted by the Investor along with a photocopy of the acknowledgement slip. For details on the ASBA process, please see the section titled "*Terms of the Issue*" on page 325 of the LOF.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For **JYOTI STRUCTURES LIMITED**
On behalf of the Board of Directors
Sd/-
Sonali Krishnaji Gaikwad
Company Secretary and Compliance Officer

Place: Mumbai
Date: March 22, 2025

Jyoti Structures Limited has filed a Letter of Offer dated February 11, 2025 with the Securities and Exchange Board of India, the BSE Limited and the National Stock Exchange of India Limited. The Letter of Offer shall be available on the website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of NSE at www.nseindia.com; the website of the Company at www.jyotistructures.in and the website of the Lead Manager at www.arihantcapital.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section titled "*Risk Factors*" beginning on page 24 of the LOF.

This Rights Entitlements and the Rights Equity Shares have not been registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any other applicable U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S. Securities Act and in compliance with any applicable securities laws of any state of the United States. The Rights Entitlements and the Rights Equity Shares are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Entitlements and Rights Equity Shares is permitted under the laws of such jurisdiction.

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF:

AAVAS FINANCIERS LIMITED

REGISTERED OFFICE: 201-202, 2ND FLOOR, SOUTHEND SQUARE, MANSAROVAR INDUSTRIAL AREA, JAIPUR – 302020 RAJASTHAN
TELEPHONE: 0141-6618800 **FAX:** 0141-6618861 **CIN:** L65922RJ2011PLC034297 **WEBSITE:** https://www.aavas.in/

OPEN OFFER FOR ACQUISITION OF UP TO 2,07,39,711 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF AAVAS FINANCIERS LIMITED (THE "TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY AQUILO HOUSE PTE. LTD. ("ACQUIRER") ALONG WITH CVC CAPITAL PARTNERS ASIA VI (A) L.P. ("PAC 1"), CVC CAPITAL PARTNERS INVESTMENT ASIA VI L.P. ("PAC 2"), CVC CAPITAL PARTNERS ASIA VI (B) SCSP ("PAC 3"), AQUILO TOPCO PTE. LTD. ("PAC 4"), AQUILO UNIVERSE PTE. LTD. ("PAC 5"), CVC CAPITAL PARTNERS ASIA VI ASSOCIATES (A) L.P. ("PAC 6"), CVC CAPITAL PARTNERS ASIA VI (B) ASSOCIATES SCSP ("PAC 7"), AQUILO CO-INVESTMENT L.P. ("PAC 8"), AQUILO MIDCO PTE. LTD. ("PAC 9") (HEREINAFTER PAC 1, PAC 2, PAC 3, PAC 4, PAC 5, PAC 6, PAC 7, PAC 8 AND PAC 9 ARE COLLECTIVELY REFERRED TO AS THE "PACs"), IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO (THE "SEBI (SAST) REGULATIONS" OR "SEBI TAKEOVER REGULATIONS") (THE "OPEN OFFER" OR "OFFER").

This post-offer advertisement is being issued by JM Financial Limited ("**Manager to the Offer**"), for and on behalf of the Acquirer and PACs in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations ("**Post-Offer Advertisement**"). The detailed public statement with respect to the aforementioned Open Offer was published on Monday, August 19, 2024 in (i) Financial Express (English daily) (All Editions), (ii) Jansatta (Hindi daily) (All Editions), (iii) Dainik Navyajoti (Hindi daily, being a regional daily newspaper of the place where registered office of the Target Company is situated) (Jaipur Edition), and (iv) Navshakti (Marathi daily, being the regional language newspaper of the place where the Equity Shares of the Target Company are listed) (Mumbai Edition) ("**Detailed Public Statement**" or "**DPS**") by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations.

This Post-Offer Advertisement should be read in continuation of, and in conjunction with: (a) the Public Announcement dated August 10, 2024 ("**PA**"), (b) the DPS, (c) the Letter of Offer dated February 11, 2025 ("**LOF**"), and (d) the pre-offer advertisement and corrigendum to the DPS dated February 19, 2025 with respect to the Open Offer, published on February 20, 2025 in all newspapers in which DPS was published ("**Pre-Offer Advertisement-cum-Corrigendum**").

This Post Offer Advertisement is being published in all such newspapers in which the DPS and Pre-Offer Advertisement-cum-Corrigendum were published.

Capitalized terms used but not defined in this Post-Offer Advertisement have the meanings assigned to such terms in the LOF and the Pre-Offer Advertisement-cum-Corrigendum.

The Public Shareholders are requested to kindly note the following information related to the Offer:

1.	Name of the Target Company	Aavas Financiers Limited
2.	Name of the Acquirer and PACs	Aquilo House Pte. Ltd. (Acquirer) CVC Capital Partners Asia VI (A) L.P. (PAC 1) CVC Capital Partners Investment Asia VI L.P. (PAC 2) CVC Capital Partners Asia VI (B) SCSp (PAC 3) Aquilo TopCo Pte. Ltd. (PAC 4) Aquilo Universe Pte. Ltd. (PAC 5) CVC Capital Partners Asia VI Associates (A) L.P. (PAC 6) CVC Capital Partners Asia VI (B) Associates SCSp (PAC 7) Aquilo Co-Investment L.P. (PAC 8) Aquilo Midco Pte. Ltd. (PAC 9)
3.	Name of the Manager to the Offer	JM Financial Limited
4.	Name of the Registrar to the Offer	MUFG Intime India Private Limited (formerly, Link Intime India Private Limited)
5.	Date of the opening of the Offer	Friday, February 21, 2025
	Date of the closure of the Offer	Friday, March 7, 2025
6.	Date of payment of consideration	Tuesday, March 18, 2025

7. Details of the acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document		Actuals	
7.1	Offer Price	INR 1,775.41 per Equity Share being aggregate of Offer Price of INR 1,766.69 per Equity Share and Applicable Interest of INR 8.72 per Equity Share		INR 1775.41 per Equity Share being aggregate of Offer Price of INR 1,766.69 per Equity Share and Applicable Interest of INR 8.72 per Equity Share	
7.2	Aggregate number of Equity Shares tendered	20,739,711[1]		17,808,116[3]	
7.3	Aggregate number of Equity Shares accepted	20,739,711[1]		17,808,116[3]	
7.4	Size of the Offer (Number of Equity Shares multiplied by Offer Price per share)	INR 36,821,490,307[1]		INR 31,616,707,227.56	
		Number	% of Expanded Voting Share Capital	Number	% of Expanded Voting Share Capital
7.5	Shareholding of Acquirer before the Underlying Transaction and PA	Nil	Nil	Nil	Nil
7.6	Equity Shares acquired by way of agreements[2]	20,949,112	26.26%	20,949,112	26.26%
7.7	Equity Shares acquired by way of Offer	20,739,711[1]	26.00%[1]	17,808,116[3]	22.32%
7.8	Equity Shares acquired after the DPS[4]	Nil	Nil	Nil	Nil
7.9	Post-Offer shareholding of the Acquirer	41,688,823[1]	52.26%[1]	38,757,228[2][7]	48.59%
7.10	Pre-Offer shareholding of the Public Shareholders[5]	58,819,006	73.74%	58,819,006	73.74%
7.11	Post-Offer shareholding of the Public Shareholders	38,079,295[6]	47.74%	41,010,890	51.41%

Notes:

1. *Assuming full acceptance under the Open Offer.*
2. *The Underlying Transaction contemplated under the SPAs is yet to be consummated and will be consummated in accordance with the SEBI (SAST) Regulations. The consummation of the Underlying Transaction is subject to satisfaction, or waiver of conditions precedent (to the extent permitted under applicable law) as specified under each of the SPAs entered into by the Acquirer, the Sellers and the Target Company, as disclosed in the LoF. Subject to the terms of the SPAs, upon the consummation of the Underlying Transaction: (a) the Acquirer will acquire control over the Target Company and the Acquirer will be classified as the 'promoter' of the Target Company, while the PACs (if required under applicable law) will be considered as members of the promoter group of the Target Company in terms of the SEBI (SAST) Regulations; and (b) the Sellers and such persons that are classified as members of the 'promoter group' of the Target Company (namely Kedaara Capital Limited and Partners Group Global Value SICAV) as on the date of the LoF: (i) will cease to be promoters or members of the promoter group; and (ii) shall be reclassified as public shareholders in accordance with the provisions of Regulation 31A of SEBI (LODR) Regulations. Provided that, the Acquirer (including the PACs) shall not be disclosed or classified as 'promoter' or as a member of the 'promoter group' if the Underlying Transaction is not consummated as set out in the SPAs. Further, upon completion of the Underlying Transaction the Sellers will cease to hold any shares in the Target Company. Currently, the members of promoter and promoter group of the Target Company includes the Sellers, Kedaara Capital Limited and Partners Group Global Value SICAV.*
3. *All 17,808,116 Equity Shares were validly tendered and accepted in dematerialized form.*
4. *Excluding those Equity Shares specified in sl. nos. 7.6 and 7.7*
5. *Pre-Offer shareholding of Public Shareholders is as on February 06, 2025 and includes 6,18,547 employee stock options (not exercised as of the date of the LoF and considered for determining Expanded Voting Share Capital) as disclosed in the LOF.*
6. *Computed assuming that the entire 26% of the Expanded Voting Share Capital is tendered and accepted in the Offer.*
7. *Including Equity Shares to be acquired pursuant to the consummation of the Underlying Transaction.*

8. **Other Information:**
   (a) Acquirer, the PACs and their respective directors accept full responsibility for the information contained in this Post-Offer Advertisement (other than such information as has been obtained from public sources or provided or relating to and confirmed by the Target Company and/or the Sellers), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer. The Acquirer (including PACs) will be severally and jointly responsible for ensuring compliance with the applicable SEBI (SAST) Regulations.
   (b) All references to "Rs." or "INR" are references to the Indian Rupees.
   (c) A copy of this Post-Offer Advertisement is expected to be available on the SEBI website at www.sebi.gov.in, NSE website at www.nseindia.com and BSE website at www.bseindia.com, and the registered office of the Target Company.

Issued on behalf of the Acquirer and the PACs by the Manager to the Offer:

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
JM FINANCIAL **JM Financial Limited** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025, India. **Tel. No.:** +91 22 6630 3030 **Fax No.:** +91 22 6630 3330 **Email ID:** aavas.openoffer@jmfl.com **Contact Person:** Ms. Prachee Dhuri **SEBI Registration Number:** INM000010361	MUFG **MUFG Intime India Private Limited** (formerly, Link Intime India Private Limited) **Corporate Identity Number:** U67190MH1999PTC118368 C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra – 400083, India **Tel:** +91 81081 14949 / **Fax:** +91 22 4918 6060 **Email:** aavasfinanciers.offer@linkintime.co.in **Contact Person:** Ms. Shanti Gopalkrishnan **SEBI Registration Number:** INR000004058 **CIN:** U67190MH1999PTC11836861

Place: Mumbai
Date: Saturday, March 22, 2025