



SINCE 1974

## JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers  
6th Floor, New Link Road Oshiwara  
Andheri (West) Mumbai - 400053  
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/2025-26/448

Date: June 18, 2025

To,

<b>BSE Limited,</b> Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>BSE Scrip Code: 513250</b>	<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.  <b>NSE Scrip Symbol: JYOTISTRUC</b>
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Dear Sir/Madam,

**Subject:** Intimation for the settlement of 1,149 secured, unlisted, redeemable, non-convertible debentures issued pursuant to the approved resolution plan of Jyoti Structures Limited.

The following disclosure is made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Pursuant to the approved resolution plan of Jyoti Structures Limited ("**Company**"), the Company issued 1,149 secured, unlisted, redeemable, non-convertible debentures, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each, with an aggregate principal amount of INR 11,49,00,000 (Indian Rupees Eleven Crores Forty Nine Lakh only) ("**Debentures**"), to Aion Direct Singapore Pte. Ltd. and Apollo Asia Private Credit Master Fund Pte. Ltd. Thereafter, Aion Direct Singapore Pte. Ltd. and Apollo Asia Private Credit Master Fund Pte. Ltd. transferred the Debentures to Fusionpact Technologies Private Limited ("**Debenture Holder**").

Pursuant to the resolution passed by the board of directors of the Company during their meeting held on December 30, 2024, the officials of the Company were authorized to *inter alia* discuss and negotiate, sign any agreements, engagements, pursue and reach any resolution with the existing lenders of the Company including *inter alia* the debenture holders of the Company. Thereafter, the board of directors of the Company had during the meeting held on February 17, 2025 authorized / approved discussions, negotiations,



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finalization of a potential one-time settlement with the existing lenders of the Company with respect to the existing debts of the Company, which was duly disclosed on the stock exchanges by virtue of the disclosure dated February 18, 2025 and bearing reference no. JSL/HO/CS/GEN/24-25/1460.

Subsequently, during the meeting of the board of directors of the Company dated June 18, 2025, the company discussed a settlement proposal for aforesaid Debentures. Accordingly, the said settlement proposal was communicated by the Company to Debenture Holder and Debenture Holder has vide its email dated June 18, 2025 agreed to the said settlement of Debentures for a total consideration of INR 4,12,25,000/-. Accordingly, the Company is taking necessary steps to implement the aforesaid settlement proposal.

It is further clarified that the present settlement pertains to and is limited to the debenture holders of a specific series of the debentures issued by the Company pursuant to the Approved Resolution Plan, and the Company shall keep the stock exchanges duly apprised in the event that the Company undertakes any further steps for settlement with respect to any other debenture holders / lenders of the Company.

This is for your information and record.

Thanking You.  
Yours faithfully,

**For Jyoti Structures Limited**

**Sonali K. Gaikwad**  
**Company Secretary**  
**ACS 31201**